

## LAMPIRAN

### Data Indikator dari variabel

2016

| Tahun | PER      | DAR      | INFLASI | SUKU BUNGA | NILAI TUKAR | TOTAL ASET  | TOTAL PENJUALAN | ROE    | EPS     | PBV      |
|-------|----------|----------|---------|------------|-------------|-------------|-----------------|--------|---------|----------|
| 2016  | -1,0989  | 9,85321  | 3,020   | 4,750      | 13807,38    | 28,08195341 | 25,22139632     | 10,00  | -45,50  | -0,11004 |
| 2016  | -53,4413 | 0,211018 | 3,020   | 4,750      | 13807,38    | 27,90480421 | 25,66968256     | -2,87  | -2,47   | 1,322536 |
| 2016  | -2,8928  | 0,742656 | 3,020   | 4,750      | 13807,38    | 30,75809472 | 28,92228641     | 288,60 | -17,63  | 0,901132 |
| 2016  | -4,30189 | 10,11578 | 3,020   | 4,750      | 13807,38    | 25,03539651 | 27,05647381     | 17,37  | -106,00 | -0,74507 |
| 2016  | -139,211 | 0,442831 | 3,020   | 4,750      | 13807,38    | 25,73974686 | 22,99019418     | -1,16  | -4,31   | 2,245395 |
| 2016  | 12,95455 | 0,609839 | 3,020   | 4,750      | 13807,38    | 29,73704142 | 30,93827614     | 14,60  | 66,00   | 1,915761 |
| 2016  | 20,28542 | 0,412375 | 3,020   | 4,750      | 13807,38    | 32,82181452 | 32,38747788     | 27,60  | 196,20  | 4,672303 |
| 2016  | 31,71091 | 0,721136 | 3,020   | 4,750      | 13807,38    | 33,86226408 | 33,30724738     | 29,50  | 203,40  | 2,625328 |
| 2016  | 60,78947 | 0,613651 | 3,020   | 4,750      | 13807,38    | 31,6364616  | 30,69165122     | 1,80   | 38,00   | 1,16409  |

2017

| Tahun | PER      | DAR      | INFLASI | SUKU BUNGA | NILAI TUKAR | TOTAL ASET  | TOTAL PENJUALAN | ROE    | EPS     | PBV      |
|-------|----------|----------|---------|------------|-------------|-------------|-----------------|--------|---------|----------|
| 2017  | -0,12361 | 20,71504 | 3,610   | 4,250      | 13884,13    | 27,29973541 | 21,97602881     | 10,60  | -404,50 | -0,00013 |
| 2017  | -20,5128 | 0,339662 | 3,610   | 4,250      | 13884,13    | 29,13395008 | 27,28567321     | -4,01  | -3,90   | 0,840492 |
| 2017  | -2,52908 | 0,616626 | 3,610   | 4,250      | 13884,13    | 30,81383444 | 29,17185808     | -32,70 | -19,77  | 0,560884 |
| 2017  | -35,0769 | 12,24829 | 3,610   | 4,250      | 13884,13    | 24,83105446 | 27,15545645     | 2,14   | -13,00  | -0,74071 |
| 2017  | -166,667 | 0,543239 | 3,610   | 4,250      | 13884,13    | 25,92953847 | 24,00998917     | -0,74  | -3,36   | 2,114473 |
| 2017  | 16,92982 | 0,595033 | 3,610   | 4,250      | 13884,13    | 29,80005162 | 30,96016129     | 11,80  | 57,00   | 0,173766 |
| 2017  | 19,85689 | 0,435068 | 3,610   | 4,250      | 13884,13    | 32,92172961 | 32,48504938     | 29,20  | 223,60  | 4,744062 |
| 2017  | 22,96651 | 0,070756 | 3,610   | 4,250      | 13884,13    | 33,85876259 | 24,12199685     | 28,80  | 209,00  | 186,3451 |
| 2017  | 84,57143 | 0,615951 | 3,610   | 4,250      | 13884,13    | 31,66208858 | 30,76220169     | 1,70   | 35,00   | 1,462547 |

2018

| Tahun | PER      | DAR      | INFLASI | SUKU BUNGA | NILAI TUKAR | TOTAL ASET  | TOTAL PENJUALAN | ROE    | EPS     | PBV      |
|-------|----------|----------|---------|------------|-------------|-------------|-----------------|--------|---------|----------|
| 2018  | -2,55102 | 0,022611 | 3,130   | 6,000      | 14746,43    | 27,29344827 | 22,05826669     | 4,70   | -19,60  | -119,247 |
| 2018  | 75,4386  | 0,416512 | 3,130   | 6,000      | 14746,43    | 29,28109067 | 27,40932776     | 1,17   | 1,14    | 0,882621 |
| 2018  | -4,7561  | 0,506298 | 3,130   | 6,000      | 14746,43    | 30,85840445 | 29,33400602     | -28,50 | -16,40  | 1,072216 |
| 2018  | -17,0526 | 19,97014 | 3,130   | 6,000      | 14746,43    | 24,33904028 | 26,96633344     | 3,03   | -19,00  | -0,51041 |
| 2018  | -21,0199 | 0,606832 | 3,130   | 6,000      | 14746,43    | 26,20063101 | 24,26753138     | -8,59  | -25,69  | 1,806281 |
| 2018  | 15,40984 | 0,533685 | 3,130   | 6,000      | 14746,43    | 29,75197461 | 31,01007745     | 11,40  | 61,00   | 1,765159 |
| 2018  | 20,601   | 0,431109 | 3,130   | 6,000      | 14746,43    | 32,95984829 | 32,50456822     | 23,00  | 182,03  | 3,755771 |
| 2018  | -3,80877 | 0,771616 | 3,130   | 6,000      | 14746,43    | 31,60394328 | 30,77256443     | -4,20  | -442,40 | 0,754449 |
| 2018  | -11,0714 | 0,681623 | 3,130   | 6,000      | 14746,43    | 24,77703143 | 23,85880353     | -18,00 | -308,00 | 1986,913 |

2019

| Tahun | PER      | DAR      | INFLASI | SUKU BUNGA | NILAI TUKAR | TOTAL ASET  | TOTAL PENJUALAN | ROE    | EPS    | PBV      |
|-------|----------|----------|---------|------------|-------------|-------------|-----------------|--------|--------|----------|
| 2019  | 250      | 973,4065 | 2,720   | 5,000      | 14646,33    | 23,47546051 | 23,0529796      | -0,04  | 0,20   | -0,12077 |
| 2019  | 251,7241 | 0,473757 | 2,720   | 5,000      | 14646,33    | 29,37657695 | 27,44683021     | 0,30   | 0,29   | 0,75505  |
| 2019  | -19,5191 | 0,539411 | 2,720   | 5,000      | 14646,33    | 30,95066355 | 29,5751876      | -17,20 | -7,07  | 2,361831 |
| 2019  | -10,6111 | 90,98972 | 2,720   | 5,000      | 14646,33    | 22,83691729 | 26,19811918     | 5,33   | -36,00 | -0,56975 |
| 2019  | 23,66738 | 100,8003 | 2,720   | 5,000      | 14646,33    | 26,52224658 | 24,30753394     | 2,37   | 9,38   | 0,955688 |
| 2019  | 5,769231 | 0,53562  | 2,720   | 5,000      | 14646,33    | 29,85306708 | 30,62413832     | 8,92   | 52,00  | 0,511304 |
| 2019  | 21,07219 | 0,469956 | 2,720   | 5,000      | 14646,33    | 33,03012455 | 32,5404871      | 23,50  | 188,40 | 3,950111 |
| 2019  | 10,07967 | 0,781778 | 2,720   | 5,000      | 14646,33    | 31,77118317 | 30,89362797     | 33,20  | 288,70 | 1,153609 |
| 2019  | 47,01493 | 0,695145 | 2,720   | 5,000      | 14646,33    | 31,76978121 | 30,85587901     | 3,80   | 67,00  | 1,760646 |

## Hasil Analisis Deskriptif

| Descriptive Statistics |    |          |          |            |                |
|------------------------|----|----------|----------|------------|----------------|
|                        | N  | Minimum  | Maximum  | Mean       | Std. Deviation |
| PER                    | 36 | -166,67  | 251,72   | 13,1832    | 74,84139       |
| DAR                    | 36 | ,02      | 973,41   | 34,7926    | 162,44267      |
| INFLASI                | 36 | 2,72     | 3,61     | 3,1200     | ,32478         |
| SUKU BUNGA             | 36 | 4,25     | 6,00     | 5,0000     | ,64642         |
| NILAI TUKAR            | 36 | 13807,38 | 14746,43 | 14271,0675 | 433,71036      |
| TOTAL ASET             | 36 | 22,84    | 33,86    | 29,1244    | 3,13580        |
| TOTAL PENJUALAN        | 36 | 21,98    | 33,31    | 28,0219    | 3,39922        |
| ROE                    | 36 | -32,70   | 288,60   | 13,2339    | 49,64721       |
| EPS                    | 36 | -442,40  | 288,70   | 10,6594    | 152,51775      |
| PBV                    | 36 | -119,25  | 1986,91  | 58,2623    | 332,72423      |
| Valid N (listwise)     | 36 |          |          |            |                |

## Hasil Analisis PLS

|            | Original Sample (O) | Sample Mean (M) | Standard Deviation (STDEV) | T Statistics ((O/STDEV)) | P Values     |
|------------|---------------------|-----------------|----------------------------|--------------------------|--------------|
| X1.1 <- X1 | 1,000               | 1,000           | 0,000                      |                          |              |
| X2.1 <- X2 | 1,000               | 1,000           | 0,000                      |                          |              |
| X3.1 <- X3 | -0,268              | -0,270          | 0,400                      | 0,670                    | <b>0,503</b> |
| X3.2 <- X3 | 0,942               | 0,835           | 0,316                      | 2,984                    | <b>0,003</b> |
| X3.3 <- X3 | 0,905               | 0,806           | 0,342                      | 2,645                    | <b>0,008</b> |
| X4.1 <- X4 | 0,935               | 0,944           | 0,023                      | 40,424                   | <b>0,000</b> |
| X4.2 <- X4 | 0,929               | 0,914           | 0,087                      | 10,675                   | <b>0,000</b> |
| Y.1 <- Y   | 0,914               | 0,898           | 0,108                      | 8,435                    | <b>0,000</b> |
| Y.2 <- Y   | -0,686              | -0,245          | 0,680                      | 1,008                    | <b>0,314</b> |
| Z.1 <- Z   | 1,000               | 1,000           | 0,000                      |                          |              |

## Outer Loading

### Construct Reliability and Validity

|    | Cronbach's Alpha | rho_A | Composite Reliability | Average Variance Extracted (AVE) |
|----|------------------|-------|-----------------------|----------------------------------|
| X1 | 1,000            | 1,000 | 1,000                 | 1,000                            |
| X2 | 1,000            | 1,000 | 1,000                 | 1,000                            |
| X3 | -0,137           | 0,427 | 0,671                 | 0,592                            |
| X4 | 0,848            | 0,849 | 0,929                 | 0,868                            |
| Y  | -0,991           | 0,608 | 0,070                 | 0,653                            |
| Z  | 1,000            | 1,000 | 1,000                 | 1,000                            |

### Outer Loading (Valid)

|            | Original Sample (O) | Sample Mean (M) | Standard Deviation (STDEV) | T Statistics ( O/STDEV ) | P Values |
|------------|---------------------|-----------------|----------------------------|--------------------------|----------|
| X1.1 <- X1 | 1,000               | 1,000           | 0,000                      |                          |          |
| X2.1 <- X2 | 1,000               | 1,000           | 0,000                      |                          |          |
| X3.2 <- X3 | 0,947               | 0,934           | 0,074                      | 12,855                   | 0,000    |
| X3.3 <- X3 | 0,955               | 0,951           | 0,044                      | 21,837                   | 0,000    |
| X4.1 <- X4 | 0,935               | 0,940           | 0,020                      | 46,108                   | 0,000    |
| X4.2 <- X4 | 0,928               | 0,920           | 0,057                      | 16,245                   | 0,000    |
| Y.1 <- Y   | 1,000               | 1,000           | 0,000                      |                          |          |
| Z.1 <- Z   | 1,000               | 1,000           | 0,000                      |                          |          |

### Construct Reliability and Validity (Valid)

|    | Cronbach's Alpha | rho_A | Composite Reliability | Average Variance Extracted (AVE) |
|----|------------------|-------|-----------------------|----------------------------------|
| X1 | 1,000            | 1,000 | 1,000                 | 1,000                            |
| X2 | 1,000            | 1,000 | 1,000                 | 1,000                            |
| X3 | 0,894            | 0,898 | 0,950                 | 0,904                            |
| X4 | 0,848            | 0,849 | 0,929                 | 0,868                            |
| Y  | 1,000            | 1,000 | 1,000                 | 1,000                            |
| Z  | 1,000            | 1,000 | 1,000                 | 1,000                            |

|         | Original Sample (O) | Sample Mean (M) | Standard Deviation (STDEV) | T Statistics ( O/STDEV ) | P Values     |
|---------|---------------------|-----------------|----------------------------|--------------------------|--------------|
| X1 -> Y | -0,081              | -0,127          | 0,222                      | 0,366                    | <b>0,715</b> |
| X1 -> Z | -0,021              | -0,009          | 0,154                      | 0,138                    | <b>0,890</b> |
| X2 -> Y | 0,236               | 0,237           | 0,272                      | 0,867                    | <b>0,386</b> |
| X2 -> Z | 0,040               | 0,072           | 0,151                      | 0,268                    | <b>0,788</b> |
| X3 -> Y | -0,115              | -0,078          | 0,188                      | 0,610                    | <b>0,542</b> |
| X3 -> Z | -0,181              | -0,212          | 0,115                      | 1,573                    | <b>0,116</b> |
| X4 -> Y | 0,597               | 0,608           | 0,292                      | 2,045                    | <b>0,041</b> |
| X4 -> Z | 0,186               | 0,273           | 0,176                      | 1,055                    | <b>0,292</b> |
| Z -> Y  | 0,019               | 0,136           | 0,233                      | 0,083                    | <b>0,934</b> |

### Cross Loading

|      | X1     | X2     | X3     | X4     | Y      | Z      |
|------|--------|--------|--------|--------|--------|--------|
| X1.1 | 1,000  | 0,535  | 0,187  | 0,154  | 0,116  | -0,005 |
| X2.1 | 0,535  | 1,000  | 0,093  | -0,352 | -0,029 | -0,053 |
| X3.2 | 0,077  | -0,002 | 0,947  | -0,084 | -0,211 | -0,131 |
| X3.3 | 0,271  | 0,172  | 0,955  | -0,089 | -0,108 | -0,241 |
| X4.1 | 0,141  | -0,368 | -0,139 | 0,935  | 0,483  | 0,197  |
| X4.2 | 0,146  | -0,287 | -0,028 | 0,928  | 0,477  | 0,146  |
| Y.1  | 0,116  | -0,029 | -0,166 | 0,516  | 1,000  | 0,140  |
| Z.1  | -0,005 | -0,053 | -0,198 | 0,185  | 0,140  | 1,000  |

### R Square

|   | R Square | R Square Adjusted |
|---|----------|-------------------|
| Y | 0,313    | 0,199             |
| Z | 0,068    | -0,052            |

### Path Coeficient

#### Indirect Effect

|              | Original Sample (O) | Sample Mean (M) | Standard Deviation (STDEV) | T Statistics ( O/STDEV) | P Values     |
|--------------|---------------------|-----------------|----------------------------|-------------------------|--------------|
| X1 -> Z -> Y | 0,000               | 0,006           | 0,052                      | 0,008                   | <b>0,994</b> |
| X2 -> Z -> Y | 0,001               | 0,017           | 0,061                      | 0,013                   | <b>0,990</b> |
| X3 -> Z -> Y | -0,003              | -0,026          | 0,064                      | 0,054                   | <b>0,957</b> |
| X4 -> Z -> Y | 0,004               | 0,062           | 0,121                      | 0,030                   | <b>0,976</b> |