

## LAMPIRAN 1

### Kinerja Saham IPO Per Tahun (2012-2016)

Perusahaan yang melakukan IPO yang terdaftar di Bursa Efek Indonesia Tahun 2012

No.	Tanggal IPO	Kode Emiten	Nama Emiten	Sub Sektor	Harga IPO	Harga Buka di Pasar Sekunder	Harga Penutupan di Pasar Sekunder
1.	19/12/2012	WSKT	Waskita Karya (Persero) Tbk	<i>Building Construction</i>	380	450	445
2.	18/12/2012	WIIM	Wisnilak Inti Makmur Tbk	<i>Tobacco Manufactures</i>	650	850	800
3	12/11/2012	ASSA	Adi Sarana Armada Tbk	<i>Transportasi</i>	390	440	490
4	08/11/2012	BSSR	Baramulti Suksesarana Tbk	<i>Coal Mining</i>	1950	1900	1940
5	02/11/2012	TAXI	Express Transindo Utama Tbk	<i>Transportation</i>	560	590	590
6	11/10/2012	NELY	Pelayaran Nelly Dwi Putri Tbk	<i>Transportation</i>	168	245	205
7	08/10/2012	PALM	Provident Agro Tbk	<i>Plantation</i>	450	540	470
8	28/09/2012	SKBM	Sekar Bumi Tbk	<i>Food &amp; Beverages</i>	115	155	155
9	13/09/2012	NIRO	Nirvana Development Tbk	<i>Property and Real Estate</i>	105	150	178
10	31/08/2012	IBST	Inti Bangun Sejahtera Tbk	<i>Construction</i>	1000	1250	1500

11	20/07/2012	TELE	Tiphone Mobile Indonesia Tbk	<i>Retail Trade</i>	310	395	385
12	12/07/2012	BJTM	Bank Pembangunan Daerah Jawa Timur Tbk	<i>Bank</i>	430	470	440
13	11/07/2012	GAMA	Gading Development Tbk	<i>Property and Real Estate</i>	105	150	178
14	10/07/2012	GLOB	Global Teleshop Tbk	<i>Retail Trade</i>	1150	1250	1500
15	10/07/2012	ALTO	Tri Banyan Tirta Tbk	<i>Food &amp; Beverages</i>	210	260	315
16	09/07/2012	MSKY	MNC Sky Vision Tbk	<i>Advertising, Printing &amp; Media</i>	1520	1530	1540
17	06/07/2012	TOBA	Toba Bara Sejahtera Tbk	<i>Coal Mining</i>	1900	2125	2125
18	05/07/2012	KOBX	Kobexindo Tractors Tbk	<i>Whole Sale</i>	400	440	460
19	28/06/2012	TRIS	Trisula International Tbk	<i>Textile &amp; Garment</i>	300	400	320
20	07/06/2012	RANC	Supra Boga Lestari Tbk	<i>Retail Trade</i>	500	610	670
21	10/04/2012	BEST	Bekasi Fajar Industrial Tbk	<i>Property and Real Estate</i>	170	185	285
22	01/02/2012	ESSA	Surya Esa Perkasa Tbk	<i>Crude Petroleum &amp; Natural</i>	610	730	910
23	09/01/2012	PADI	Minna Padi Investama Sekuritas Tbk	<i>Securities Company</i>	395	510	550

Sumber : [www.e-bursa.com](http://www.e-bursa.com) (Data diolah)

**Perusahaan yang melakukan IPO terdaftar di Bursa Efek Indonesia Tahun 2013**

<b>No.</b>	<b>Tanggal IPO</b>	<b>Kode Emiten</b>	<b>Nama Emiten</b>	<b>Sub Sektor</b>	<b>Harga IPO</b>	<b>Harga Buka di Pasar Sekunder</b>	<b>Harga Penutupan di Pasar Sekunder</b>
1	18/12/2013	SIDO	Industri Jamu dan Farmasi Sido Muncul Tbk	<i>Pharmaceuticals</i>	580	680	700
2	12/12/2013	SSMS	Sawit Sumbermas Sarana Tbk	<i>Plantation</i>	670	700	720
3	11/12/2013	LEAD	Logindo Samudramakmur Tbk	<i>Transportation</i>	2800	3000	2800
4	10/12/2013	IMJS	Indomobil Multi Jasa Tbk	<i>Financial Institution</i>	500	600	540
5	08/11/2013	KRAH	Grand Kartech Tbk	<i>Machinery &amp; Heavy</i>	275	375	410
6	29/10/2013	APII	Arita Prima Indonesia Tbk	<i>Whole Sale</i>	220	255	330
7	12/09/2013	SILO	Siloam International Hospitals Tbk	<i>Health Care</i>	9000	9500	9650
8	11/07/2013	BMAS	Bank Maspion Indonesia Tbk	<i>Bank</i>	320	350	325
9	09/07/2013	NAGA	Bank Mitraniaga Tbk	<i>Bank</i>	180	300	305
10	09/07/2013	CPGT	Citra Maharlika Nusantara Corpora Tbk	<i>Transportation</i>	190	200	174
11	08/07/2013	VICO	Victoria Investama Tbk	<i>Other Finance</i>	125	140	210
12	08/07/2013	MLPT	Multipolar Technology Tbk	<i>Computer &amp; Service</i>	480	600	720
13	08/07/2013	BBMD	Bank Mestika Dharna Tbk	<i>Bank</i>	1380	1450	1560
14	03/07/2013	ECII	Electronic City Indonesia Tbk	<i>Retail Trade</i>	4050	4050	3800
15	28/06/2013	SMBR	Semen Baturaja (Persero) Tbk	<i>Cement</i>	560	700	570

16	27/06/2013	NRCA	Nusaraya Cipta Tbk	<i>Building Construction</i>	850	1000	1270
17	26/06/2013	SRTG	Saratoga Investama Sedaya Tbk	<i>Investment Company</i>	5500	5500	4550
18	24/06/2013	ACST	ACSET Indonusa Tbk	<i>Building Construction</i>	2500	2600	2825
19	17/06/2013	SRIL	Sri Rejeki Isman Tbk	<i>Textile &amp; Garment</i>	240	290	250
20	14/06/2013	DSNG	Dharma Satya Nusantara Tbk	<i>Plantation</i>	1850	1870	1870
21	05/06/2013	APEX	Apexindo Pratama Duta Tbk	<i>Crube Petroleum &amp; Natural</i>	1562	1610	2325
22	29/05/2013	MPMX	Mitra Pinasthika Mustika Tbk	<i>Whole Sale</i>	1500	1550	1460
23	20/05/2013	NOBU	Bank Nationalnobu Tbk	<i>Bank</i>	375	450	430
24	08/05/2013	ANJT	Austindo Nusantara Jaya Tbk	<i>Plantation</i>	1200	1280	1190
25	25/02/2013	DYAN	Dyandra Media International Tbk	<i>Other Trade, Service &amp; Investment</i>	350	420	385
26	22/03/2013	ISSP	Steel Pipe Industry of Indonesia Tbk	<i>Metal &amp; Allied Products</i>	295	300	290
27	20/02/2013	TPMA	Trans Power Marine Tbk	<i>Transportation</i>	230	300	345
28	16/01/2013	MAGP	Multi Agro Gemilang Plantation Tbk	<i>Plantation</i>	110	112	96
29	11/01/2013	SAME	Sarana Mediana Metropolitan Tbk	<i>Health Care</i>	400	480	455
30	10/01/2013	HOTL	Saraswati Griya Lestari Tbk	<i>Restaurant, Hotel &amp; Tourism</i>	185	230	200
31	09/01/2013	BBRM	Pelayarang Nasional Bina Buana Raya Tbk	<i>Transportation</i>	230	280	230

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Perusahaan yang melakukan IPO terdaftar di Bursa Efek Indonesia Tahun 2014

No.	Tanggal IPO	Kode Emiten	Nama Emiten	Sub Sektor	Harga IPO	Harga Buka di Pasar Sekunder	Harga Penutupan di Pasar Sekunder
1	23/12/2014	GOLL	Golden Plantation Tbk	<i>Plantation</i>	280	350	289
2	22/12/2014	IBFN	Intan Baruprana Finance Tbk	<i>Financial Institution</i>	288	286	290
3	22/12/2014	AGRS	Bank Agris Tbk	<i>Bank</i>	110	165	187
4	17/12/2014	IMPC	Impact Pratama Industri Tbk	<i>Plastic &amp; Packaging</i>	3800	4300	5700
5	03/12/2014	SOCI	Soechi Lines Tbk	<i>Transportation</i>	550	685	620
6	05/11/2014	BIRD	Blue Bird Tbk	<i>Transportation</i>	6500	7000	7450
7	11/07/2014	TARA	Sitara Properindo Tbk	<i>Property and Real Estate</i>	106	125	180
8	11/07/2014	DNAR	Bank Dinar Indonesia Tbk	<i>Bank</i>	110	149	187
9	10/07/2014	MBAP	Mitrabara Adiperdana Tbk	<i>Coal Mining</i>	1300	1440	1300
10	08/07/2014	BPII	Batavia Prosperindo Internasional Tbk	<i>Other Finance</i>	500	605	550
11	07/07/2014	MGNA	Magna Finance Tbk	<i>Financial Institution</i>	105	127	155
12	27/06/2014	CINT	Chitose Internasional Tbk	<i>House Ware</i>	330	367	363
13	02/06/2014	LINK	Link Net Tbk	<i>Advertising, Printing &amp; Media</i>	1600	2000	2400
14	14/05/2014	DAJK	Dwi Aneka Jaya Kemasindo Tbk	<i>Pulp &amp; Paper</i>	470	480	520
15	15/04/2014	LRNA	Eka Sari Lorena Transport Tbk	<i>Transportation</i>	900	990	780
16	11/04/2014	MDIA	Intermedia Capital Tbk	<i>Advertising, Printing &amp; Media</i>	1380	1520	1510
17	10/04/2014	BLTZ	Graha Layar Prima Tbk	<i>Advertising, Printing &amp; Media</i>	3000	3100	3400
18	08/04/2014	WTON	Wijaya Karya Beton Tbk	<i>Cement</i>	590	770	760
19	17/01/2014	TALF	Tunas Alfin Tbk	<i>Plastic &amp; Packaging</i>	395	400	411

20	16/01/2014	BINA	Bank Ina Perdana Tbk		<i>Bank</i>	270	280	405
21	16/01/2014	CANI	Capitol Nusantara Indonesia Tbk		<i>Transportation</i>	200	250	239
22	16/01/2014	ASMI	Asuransi Kresna Mitra Tbk		<i>Insurance</i>	240	260	270
23	15/01/2014	PNBS	Bank Panin Dubai Syariah Tbk		<i>Bank</i>	100	105	97

Sumber : [www.e-bursa.com](http://www.e-bursa.com) (Data diolah)

**Perusahaan yang melakukan IPO terdaftar di Bursa Efek Indonesia Tahun 2015**

<b>No.</b>	<b>Tanggal IPO</b>	<b>Kode Emiten</b>	<b>Nama Emiten</b>	<b>Sub Sektor</b>	<b>Harga IPO</b>	<b>Harga Buka di Pasar Sekunder</b>	<b>Harga Penutupan di Pasar Sekunder</b>
1	11/12/2015	KINO	Kino Indonesia Tbk	<i>Cosmetic and Household</i>	3800	4300	3850
2	10/12/2015	AMIN	Ateliers Mecaniques D Indonesia Tbk	<i>Machinery &amp; Heavy</i>	128	140	124
3	10/12/2015	IDPR	Indonesia Pondasi Raya Tbk	<i>Building Construction</i>	1280	1500	1475
4	08/12/2015	DPUM	Dua Putra Utama Makmur Tbk	<i>Whole Sale</i>	550	555	825
5	26/10/2015	MKNT	Mitra Komunikasi Nusantara Tbk	<i>Retail Trade</i>	200	250	340
6	28/09/2015	VINS	Victoria Insurance Tbk	<i>Insurance</i>	105	125	105
7	12/08/2015	BBHI	Bank Harda Internasional Tbk	<i>Bank</i>	125	145	129
8	14/07/2015	BIKA	Binakarya Jaya Abadi Tbk	<i>Property and Real Estate</i>	1000	1400	1500
9	08/07/2015	ATIC	Anabatic Technologies Tbk	<i>Computer &amp; Service</i>	700	800	725
10	07/07/2015	BOLT	Garuda Metalindo Tbk	<i>Automotive &amp; Components</i>	550	730	825
11	19/06/2015	MDKA	Merdeka Copper Gold Tbk	<i>Metal &amp; Mineral Mining</i>	2000	2300	2270
12	12/06/2015	MMLP	Mega Manunggal Property Tbk	<i>Property and Real Estate</i>	585	760	875
13	29/05/2015	DMAS	Puradelta Lestari Tbk	<i>Property and Real Estate</i>	210	225	219
14	19/05/2015	PPRO	PP Property Tbk	<i>Property and Real Estate</i>	185	240	208
15	04/05/2015	KOPI	Mitra Energi Persada Tbk	<i>Energy</i>	395	450	590
16	24/03/2015	MIKA	Mitra Keluarga Karyasehat Tbk	<i>Health Carae</i>	17000	19000	21200
17	13/01/2015	BBYB	Bank Yudha Bhakti Tbk	<i>Bank</i>	115	190	195

Sumber : [www.e-bursa.com](http://www.e-bursa.com) (Data diolah)

Perusahaan yang melakukan IPO terdaftar di Bursa Efek Indonesia Tahun 2016

No.	Tanggal IPO	Kode Emiten	Nama Emiten	Sub Sektor	Harga IPO	Harga Buka di Pasar Sekunder	Harga Penutupan di Pasar Sekunder
1	19/12/2106	BOGA	Bintang Oto Global Tbk	<i>Whole Sale</i>	103	150	175
2	07/12/2016	PRDA	Prodia Widyahusada Tbk	<i>Health Care</i>	6500	6700	6600
3	28/09/2106	AGII	Aneka Gas Industri Tbk	<i>Chemichals</i>	1100	1190	1160
4	28/09/2106	PBSA	Paramita Bangun Sarana Tbk	<i>Building Construction</i>	1200	1300	1260
5	20/09/2106	WSBP	Waskita Beton Precast Tbk	<i>Cement</i>	490	490	540
6	06/09/2106	INCF	Indo Komoditi Korpora Tbk	<i>Financial Institution</i>	123	204	204
7	18/07/2106	OASA	Protech Mitra Perkasa Tbk	<i>Construction</i>	190	220	322
8	29/06/2106	JGLE	Graha Andrasentra Proptertindo Tbk	<i>Restaurant, Hotel dan Tourism</i>	140	170	173
9	28/06/2106	DAYA	Duta Intidaya Tbk	<i>Retail Trade</i>	180	189	189
10	16/06/2106	SHIP	Sillo Maritime Perdana Tbk	<i>Transportation</i>	140	157	238
11	14/06/2106	POWR	Cikarang Listrindo Tbk	<i>Energy</i>	1500	1575	1540
12	12/05/2106	BGTG	Bank Ganesha Tbk	<i>Bank</i>	103	112	94
13	11/02/2106	MARI	Mahaka Radio Integra Tbk	<i>Advertising, Printing &amp;Media</i>	750	900	770
14	10/02/2106	MTRA	Mitra Pemuda Tbk	<i>Building Construction</i>	185	225	214
15	12/01/2106	ARTO	Bank Artos Indonesia Tbk	<i>Bank</i>	132	145	173

Sumber : [www.e-bursa.com](http://www.e-bursa.com) (Data diolah)



## LAMPIRAN 2

### Daftar Populasi

#### Perusahaan yang melakukan IPO terdaftar di Bursa Efek Indonesia Tahun 2012-2016

No.	Kode Emiten	Nama Emiten	Sub Sektor
1.	WSKT	Waskita Karya (Persero) Tbk	<i>Building Construction</i>
2.	WIIM	Wismilak Inti Makmur Tbk	<i>Tobacco Manufactures</i>
3	ASSA	Adi Sarana Armada Tbk	<i>Transportasi</i>
4	BSSR	Baramulti Suksesarana Tbk	<i>Coal Mining</i>
5	TAXI	Express Transindo Utama Tbk	<i>Transportation</i>
6	NELY	Pelayaran Nelly Dwi Putri Tbk	<i>Transportation</i>
7	PALM	Provident Agro Tbk	<i>Plantation</i>
8	SKBM	Sekar Bumi Tbk	<i>Food &amp; Beverages</i>
9	NIRO	Nirvana Development Tbk	<i>Property and Real Estate</i>
10	IBST	Inti Bangun Sejahtera Tbk	<i>Construction</i>
11	TELE	Tiphone Mobile Indonesia Tbk	<i>Retail Trade</i>
12	BJTM	Bank Pembangunan Daerah Jawa Timur Tbk	<i>Bank</i>
13	GAMA	Gading Development Tbk	<i>Property and Real Estate</i>
14	GLOB	Global Teleshop Tbk	<i>Retail Trade</i>
15	ALTO	Tri Banyan Tirta Tbk	<i>Food &amp; Beverages</i>
16	MSKY	MNC Sky Vision Tbk	<i>Advertising, Printing &amp; Media</i>
17	TOBA	Toba Bara Sejahtera Tbk	<i>Coal Mining</i>
18	KOBX	Kobexindo Tractors Tbk	<i>Whole Sale</i>
19	TRIS	Trisula International Tbk	<i>Textile &amp; Garment</i>
20	RANC	Supra Boga Lestari Tbk	<i>Retail Trade</i>
21	BEST	Bekasi Fajar Industrial Tbk	<i>Property and Real Estate</i>
22	ESSA	Surya Esa Perkasa Tbk	<i>Crube Petroleum &amp; Natural</i>

23	PADI	Minna Padi Investama Sekuritas Tbk	<i>Securities Company</i>
24	SIDO	Industri Jamu dan Farmasi Sido Muncul Tbk	<i>Pharmaceuticals</i>
25	SSMS	Sawit Sumbermas Sarana Tbk	<i>Plantation</i>
26	LEAD	Logindo Samudramakmur Tbk	<i>Transportation</i>
27	IMJS	Indomobil Multi Jasa Tbk	<i>Financial Institution</i>
28	KRAH	Grand Kartech Tbk	<i>Machinery &amp; Heavy</i>
29	APII	Arita Prima Indonesia Tbk	<i>Whole Sale</i>
30	SILO	Siloam International Hospitals Tbk	<i>Health Care</i>
31	BMAS	Bank Maspion Indonesia Tbk	<i>Bank</i>
32	NAGA	Bank Mitraniaga Tbk	<i>Bank</i>
33	CPGT	Citra Maharlika Nusantara Corpora Tbk	<i>Transportation</i>
34	VICO	Victoria Investama Tbk	<i>Other Finance</i>
35	MLPT	Multipolar Technology Tbk	<i>Computer &amp; Service</i>
36	BBMD	Bank Mestika Dharma Tbk	<i>Bank</i>
37	ECII	Electronic City Indonesia Tbk	<i>Retail Trade</i>
38	SMBR	Semen Baturaja (Persero) Tbk	<i>Cement</i>
39	NRCA	Nusaraya Cipta Tbk	<i>Building Construction</i>
40	SRTG	Saratoga Investama Sedaya Tbk	<i>Investment Company</i>
41	ACST	ACSET Indonusa Tbk	<i>Building Construction</i>
42	SRIL	Sri Rejeki Isman Tbk	<i>Textile &amp; Garment</i>
43	DSNG	Dharma Satya Nusantara Tbk	<i>Plantation</i>
44	APEX	Apexindo Pratama Duta Tbk	<i>Crube Petroleum &amp; Natural</i>
45	MPMX	Mitra Pinasthika Mustika Tbk	<i>Whole Sale</i>
46	NOBU	Bank Nationalnobu Tbk	<i>Bank</i>
47	ANJT	Austindo Nusantara Jaya Tbk	<i>Plantation</i>
48	DYAN	Dyandra Media International Tbk	<i>Other Trade, Service &amp; Investment</i>
49	ISSP	Steel Pipe Industry of Indonesia Tbk	<i>Metal &amp; Allied Products</i>
50	TPMA	Trans Power Marine Tbk	<i>Transportation</i>
51	MAGP	Multi Agro Gemilang Plantation Tbk	<i>Plantation</i>
52	SAME	Sarana Meditama Metropolitan Tbk	<i>Health Care</i>
53	HOTL	Saraswati Griya Lestari Tbk	<i>Restaurant, Hotel &amp; Tourism</i>
54	BBRM	Pelayarang Nasional Bina Buana Raya Tbk	<i>Transportation</i>
55	GOLL	Golden Plantation Tbk	<i>Plantation</i>

56	IBFN	Intan Baruprana Finance Tbk	<i>Financial Institution</i>
57	AGRS	Bank Agris Tbk	<i>Bank</i>
58	IMPC	Impack Pratama Industri Tbk	<i>Plastic &amp; Packaging</i>
59	SOCI	Soechi Lines Tbk	<i>Transportation</i>
60	BIRD	Blue Bird Tbk	<i>Transportation</i>
61	TARA	Sitara Propertindo Tbk	<i>Property and Real Estate</i>
62	DNAR	Bank Dinar Indonesia Tbk	<i>Bank</i>
63	MBAP	Mitrabara Adiperdana Tbk	<i>Coal Mining</i>
64	BPII	Batavia Prosperindo Internasional Tbk	<i>Other Finance</i>
65	MGNA	Magna Finance Tbk	<i>Financial Institution</i>
66	CINT	Chitose Internasional Tbk	<i>House Ware</i>
67	LINK	Link Net Tbk	<i>Advertising, Printing &amp; Media</i>
68	DAJK	Dwi Aneka Jaya Kemasindo Tbk	<i>Pulp &amp; Paper</i>
69	LRNA	Eka Sari Lorena Transport Tbk	<i>Transportation</i>
70	MDIA	Intermedia Capital Tbk	<i>Advertising, Printing &amp; Media</i>
71	BLTZ	Graha Layar Prima Tbk	<i>Advertising, Printing &amp; Media</i>
72	WTON	Wijaya Karya Beton Tbk	<i>Cement</i>
73	TALF	Tunas Alfin Tbk	<i>Plastic &amp; Packaging</i>
74	BINA	Bank Ina Perdana Tbk	<i>Bank</i>
75	CANI	Capitol Nusantara Indonesia Tbk	<i>Transportation</i>
76	ASMI	Asuransi Kresna Mitra Tbk	<i>Insurance</i>
77	PNBS	Bank Panin Dubai Syariah Tbk	<i>Bank</i>
78	KINO	Kino Indonesia Tbk	<i>Cosmetic and Household</i>
79	AMIN	Ateliers Mecaniques D Indonesia Tbk	<i>Machinery &amp; Heavy</i>
80	IDPR	Indonesia Pondasi Raya Tbk	<i>Building Construction</i>
81	DPUM	Dua Putra Utama Makmur Tbk	<i>Whole Sale</i>
82	MKNT	Mitra Komunikasi Nusantara Tbk	<i>Retail Trade</i>
83	VINS	Victoria Insurance Tbk	<i>Insurance</i>
84	BBHI	Bank Harda Internasional Tbk	<i>Bank</i>
85	BIKA	Binakarya Jaya Abadi Tbk	<i>Property and Real Estate</i>
86	ATIC	Anabatic Technologies Tbk	<i>Computer &amp; Service</i>
87	BOLT	Garuda Metalindo Tbk	<i>Automotive &amp; Components</i>
88	MDKA	Merdeka Copper Gold Tbk	<i>Metal &amp; Mineral Mining</i>
89	MMLP	Mega Manunggal Property Tbk	<i>Property and Real Estate</i>
90	DMAS	Puradelta Lestari Tbk	<i>Property and Real Estate</i>
91	PPRO	PP Property Tbk	<i>Property and Real Estate</i>

92	KOPI	Mitra Energi Persada Tbk	<i>Energy</i>
93	MIKA	Mitra Keluarga Karyasehat Tbk	<i>Health Care</i>
94	BBYB	Bank Yudha Bhakti Tbk	<i>Bank</i>
95	BOGA	Bintang Oto Global Tbk	<i>Whole Sale</i>
96	PRDA	Prodia Widyahusada Tbk	<i>Health Care</i>
97	AGII	Aneka Gas Industri Tbk	<i>Chemichals</i>
98	PBSA	Paramita Bangun Sarana Tbk	<i>Building Construction</i>
99	WSBP	Waskita Beton Precast Tbk	<i>Cement</i>
100	INCF	Indo Komoditi Korpora Tbk	<i>Financial Institution</i>
101	OASA	Protech Mitra Perkasa Tbk	<i>Construction</i>
102	JGLE	Graha Andrasentra Propertindo Tbk	<i>Restaurant, Hotel dan Tourism</i>
103	DAYA	Duta Intidaya Tbk	<i>Retail Trade</i>
104	SHIP	Sillo Maritime Perdana Tbk	<i>Transportation</i>
105	POWR	Cikarang Listrindo Tbk	<i>Energy</i>
106	BGTG	Bank Ganesha Tbk	<i>Bank</i>
107	MARI	Mahaka Radio Integra Tbk	<i>Advertising, Printing &amp;Media</i>
108	MTRA	Mitra Pemuda Tbk	<i>Building Construction</i>
109	ARTO	Bank Artos Indonesia Tbk	<i>Bank</i>

Sumber : [www.e-bursa.com](http://www.e-bursa.com) (Data diolah)

### LAMPIRAN 3

#### Pemilihan Sampel Perusahaan Berdasarkan Kriteria

#### Perusahaan Yang Melakukan IPO Pada Tahun 2012-2016

No	Kode Emiten	Nama Emiten	Sub Sektor	Perusahaan Non Keuangan	Mengalami Underpricing	Tersedia Laporan Keuangan	Menggunakan Mata Uang Rupiah	Tidak Mengalami Kerugian	Keterangan
1.	WSKT	Waskita Karya (Persero) Tbk	<i>Building Construction</i>	√	√	√	√	√	Kriteria Terpenuhi
2.	WIMM	Wismilak Inti Makmur Tbk	<i>Tobacco Manufactures</i>	√	√	×	×	×	Kriteria tidak Terpenuhi
3.	ASSA	Adi Sarana Armada Tbk	<i>Transportasi</i>	√	√	√	√	√	Kriteria Terpenuhi
4.	BSSR	Baramulti Suksesarana Tbk	<i>Coal Mining</i>	√	×	×	×	×	Kriteria tidak Terpenuhi
5.	TAXI	Express Transindo Utama Tbk	<i>Transportation</i>	√	√	×	×	×	Kriteria tidak Terpenuhi
6.	NELY	Pelayaran Nelly Dwi Putri Tbk	<i>Transportation</i>	√	√	√	√	√	Kriteria Terpenuhi
7.	PALM	Provident Agro Tbk	<i>Plantation</i>	√	√	√	√	√	Kriteria Terpenuhi
8.	SKBM	Sekar Bumi Tbk	<i>Food &amp; Beverages</i>	√	√	√	√	√	Kriteria Terpenuhi

9.	NIRO	Nirvana Development Tbk	<i>Property and Real Estate</i>	√	√	×	×	×	Kriteria tidak Terpenuhi
10	IBST	Inti Bangun Sejahtera Tbk	<i>Construction</i>	√	√	√	√	√	Kriteria Terpenuhi
11	TELE	Tiphone Mobile Indonesia Tbk	<i>Retail Trade</i>	√	√	×	×	×	Kriteria tidak Terpenuhi
12	BJTM	Bank Pembangunan Daerah Jawa Timur Tbk	<i>Bank</i>	×	√	×	×	×	Kriteria tidak Terpenuhi
13	GAMA	Gading Development Tbk	<i>Property and Real Estate</i>	√	√	×	×	×	Kriteria tidak Terpenuhi
14	GLOB	Global Teleshop Tbk	<i>Retail Trade</i>	√	×	×	×	×	Kriteria tidak Terpenuhi
15	ALTO	Tri Banyan Tirta Tbk	<i>Food &amp; Beverages</i>	√	√	√	√	√	Kriteria Terpenuhi
16	MSKY	MNC Sky Vision Tbk	<i>Advertising, Printing &amp; Media</i>	√	√	√	√	√	Kriteria Terpenuhi
17	TOBA	Toba Bara Sejahtera Tbk	<i>Coal Mining</i>	√	√	√	×	√	Kriteria tidak Terpenuhi
18	KOBX	Kobexindo Tractors Tbk	<i>Whole Sale</i>	√	√	×	×	×	Kriteria tidak Terpenuhi







40	SRTG	Saratoga Investama Sedaya Tbk	<i>Investment Company</i>	×	×	×	×	×	×	Kriteria Tidak Terpenuhi
41	ACST	ACSEFT Indonusa Tbk	<i>Building Construction</i>	√	√	√	√	√	√	Kriteria Terpenuhi
42	SRIL	Sri Rejeki Isman Tbk	<i>Textile &amp; Garment</i>	√	√	×	×	×	×	Kriteria Tidak Terpenuhi
43	DSNG	Dharma Satya Nusantara Tbk	<i>Plantation</i>	√	√	√	√	√	√	Kriteria Terpenuhi
44	APEX	Apexindo Pratama Duta Tbk	<i>Crude Petroleum &amp; Natural</i>	√	√	√	×	×	√	Kriteria Tidak Terpenuhi
45	MPMX	Mitra Pinasthika Mustika Tbk	<i>Whole Sale</i>	√	×	×	×	×	×	Kriteria Tidak Terpenuhi
46	NOBU	Bank Nationalhobu Tbk	<i>Bank</i>	×	×	×	×	×	×	Kriteria Tidak Terpenuhi
47	ANJT	Austindo Nusantara Jaya Tbk	<i>Plantation</i>	√	×	×	×	×	×	Kriteria Tidak Terpenuhi
48	DYAN	Dyandra Media International Tbk	<i>Other Trade, Service &amp; Investment</i>	√	√	√	√	√	√	Kriteria Terpenuhi
49	ISSP	Steel Pipe Industry of Indonesia Tbk	<i>Metal &amp; Allied Products</i>	√	×	√	√	√	√	Kriteria Tdk Terpenuhi

50	TPMA	Trans Power Marine Tbk	<i>Transportation</i>	√	√	√	×	√	Kriteria Tidak Terpenuhi
51	MAGP	Multi Agro Gemilang Plantation Tbk	<i>Plantation</i>	√	×	√	√	√	Kriteria Tidak Terpenuhi
52	SAME	Sarana Meditama Metropolitan Tbk	<i>Health Care</i>	√	√	√	√	√	Kriteria Terpenuhi
53	HOTL	Saraswati Griya Lestari Tbk	<i>Restaurant, Hotel &amp; Tourism</i>	√	√	√	√	√	Kriteria Terpenuhi
54	BBRM	Pelayarang Nasional Bina Buana Raya Tbk	<i>Transportation</i>	√	×	√	√	√	Kriteria Tidak Terpenuhi
55	GOLL	Golden Plantation Tbk	<i>Plantation</i>	√	√	×	×	×	Kriteria Tidak Terpenuhi
56	IBFN	Intan Baruprana Finance Tbk	<i>Financial Institution</i>	×	×	×	×	×	Kriteria Tidak Terpenuhi
57	AGRS	Bank Agris Tbk	<i>Bank</i>	×	×	×	×	×	Kriteria Tidak Terpenuhi
58	IMPC	Impack Pratama Industri Tbk	<i>Plastic &amp; Packaging</i>	√	√	√	√	√	Kriteria Terpenuhi
59	SOCI	Soechi Lines Tbk	<i>Transportation</i>	√	√	×	×	×	Kriteria Tdk Terpenuhi

60	BIRD	Blue Bird Tbk	<i>Transportation</i>	√	√	√	√	√	√	√	Kriteria Terpenuhi
61	TARA	Sitara Properindo Tbk	<i>Property and Real Estate</i>	√	√	√	√	√	√	√	Kriteria Terpenuhi
62	DNAR	Bank Dinar Indonesia Tbk	<i>Bank</i>	×	×	×	×	×	×	×	Kriteria Tidak Terpenuhi
63	MBAP	Mitabara Adiperdana Tbk	<i>Coal Mining</i>	√	√	√	×	×	√	√	Kriteria Tidak Terpenuhi
64	BPII	Batavia Prosperindo Internasional Tbk	<i>Other Finance</i>	×	×	×	×	×	×	×	Kriteria Tidak Terpenuhi
65	MGNA	Magna Finance Tbk	<i>Financial Institution</i>	×	×	×	×	×	×	×	Kriteria Tidak Terpenuhi
66	CINT	Chitose Internasional Tbk	<i>House Ware</i>	√	√	√	√	√	√	√	Kriteria Terpenuhi
67	LINK	Link Net Tbk	<i>Advertising, Printing &amp; Media</i>	√	√	√	√	√	√	√	Kriteria Terpenuhi
68	DAJK	Dwi Aneka Jaya Kemasindo Tbk	<i>Pulp &amp; Paper</i>	√	√	√	√	√	√	√	Kriteria Terpenuhi
69	LRNA	Eka Sari Lorena Transport Tbk	<i>Transportation</i>	√	×	√	√	√	√	√	Kriteria Tdk Terpenuhi

70	MDIA	Intermedia Capital Tbk	<i>Advertising, Printing &amp; Media</i>	√	√	√	√	√	√	Kriteria Terpenuhi
71	BLTZ	Graha Layar Prima Tbk	<i>Advertising, Printing &amp; Media</i>	√	√	√	√	×	×	Kriteria Tidak Terpenuhi
72	WTON	Wijaya Karya Beton Tbk	<i>Cement</i>	√	√	√	√	√	√	Kriteria Terpenuhi
73	TALF	Tunas Alfin Tbk	<i>Plastic &amp; Packaging</i>	√	√	√	√	√	√	Kriteria Terpenuhi
74	BINA	Bank Ina Perdana Tbk	<i>Bank</i>	×	×	×	×	×	×	Kriteria Tidak Terpenuhi
75	CANI	Capitol Nusantara Indonesia Tbk	<i>Transportation</i>	√	√	×	×	×	×	Kriteria Tidak Terpenuhi
76	ASMI	Asuransi Kresna Mitra Tbk	<i>Insurance</i>	×	×	×	×	×	×	Kriteria Tidak Terpenuhi
77	PNBS	Bank Panin Dubai Syariah Tbk	<i>Bank</i>	×	×	×	×	×	×	Kriteria Tidak Terpenuhi
78	KINO	Kino Indonesia Tbk	<i>Cosmetic and Household</i>	√	√	√	√	√	√	Kriteria Terpenuhi
79	AMIN	Ateliers Mecaniques D Indonesia Tbk	<i>Machinery &amp; Heavy</i>	√	×	√	√	√	√	Kriteria Tdk Terpenuhi





102	JGLE	Graha Andrasentra Properindo Tbk	<i>Restaurant, Hotel dan Tourism</i>	√	√	√	√	√	×	Kriteria Tidak Terpenuhi
103	DAYA	Duta Intidaya Tbk	<i>Retail Trade</i>	√	√	√	√	√	×	Kriteria Tidak Terpenuhi
104	SHIP	Sillo Maritime Perdana Tbk	<i>Transportation</i>	√	√	√	×	√	√	Kriteria Tidak Terpenuhi
105	POWER	Cikarang Listrindo Tbk	<i>Energy</i>	√	√	√	×	√	√	Kriteria Tidak Terpenuhi
106	BGTG	Bank Ganesha Tbk	<i>Bank</i>	×	×	×	×	×	×	Kriteria Tidak Terpenuhi
107	MARI	Mahaka Radio Integra Tbk	<i>Advertising, Printing &amp;Media</i>	√	√	×	×	×	×	Kriteria Tidak Terpenuhi
108	MTRA	Mitra Pemuda Tbk	<i>Building Construction</i>	√	√	√	√	√	√	Kriteria Terpenuhi
109	ARTO	Bank Artos Indonesia Tbk	<i>Bank</i>	×	×	×	×	×	×	Kriteria Tidak Terpenuhi

Sumber : Data diolah

## LAMPIRAN 4

### Daftar Perusahaan Yang Memenuhi Kriteria *Purposive Sampling* (Sampel Penelitian)

No.	Kode Emiten	Emiten	Sub Sektor
1	WSKT	Waskita Karya (Persero) Tbk	<i>Building Construction</i>
2	ASSA	Adi Sarana Armada Tbk	<i>Transportasi</i>
3	NELY	Pelayaran Nelly Dwi Putri Tbk	<i>Transportation</i>
4	PALM	Provident Agro Tbk	<i>Plantation</i>
5	SKBM	Sekar Bumi Tbk	<i>Food &amp; Beverages</i>
6	IBST	Inti Bangun Sejahtera Tbk	<i>Construction</i>
7	ALTO	Tri Banyan Tirta Tbk	<i>Food &amp; Beverages</i>
8	MSKY	MNC Sky Vision Tbk	<i>Advertising, Printing &amp; Media</i>
9	TRIS	Trisula International Tbk	<i>Textile &amp; Garment</i>
10	RANC	Supra Boga Lestari Tbk	<i>Retail Trade</i>
11	BEST	Bekasi Fajar Industrial Tbk	<i>Property and Real Estate</i>
12	SIDO	Industri Jamu & Farmasi Sido Muncul Tbk	<i>Pharmaceuticals</i>
13	SSMS	Sawit Sumbermas Sarana Tbk	<i>Plantation</i>
14	KRAH	Grand Kartech Tbk	<i>Machinery &amp; Heavy</i>
15	APII	Arita Prima Indonesia Tbk	<i>Whole Sale</i>
16	SILO	Siloam International Hospitals Tbk	<i>Health Care</i>
17	MLPT	Multipolar Technology Tbk	<i>Computer &amp; Service</i>
18	SMBR	Semen Baturaja (Persero) Tbk	<i>Cement</i>
19	NRCA	Nusaraya Cipta Tbk	<i>Building Construction</i>
20	ACST	ACSET Indonusa Tbk	<i>Building Construction</i>
21	DSNG	Dharma Satya Nusantara Tbk	<i>Plantation</i>
22	DYAN	Dyandra Media International Tbk	<i>Other Trade, Service &amp; Investment</i>
23	SAME	Sarana Meditama Metropolitan Tbk	<i>Health Care</i>
24	HOTL	Saraswati Griya Lestari Tbk	<i>Restaurant, Hotel &amp; Tourism</i>
25	IMPC	Impack Pratama Industri Tbk	<i>Plastic &amp; Packaging</i>
26	BIRD	Blue Bird Tbk	<i>Transportation</i>



27	TARA	Sitara Propertindo Tbk	<i>Property and Real Estate</i>
28	CINT	Chitose Internasional Tbk	<i>House Ware</i>
29	LINK	Link Net Tbk	<i>Advertising, Printing &amp; Media</i>
30	DAJK	Dwi Aneka Jaya Kemasindo Tbk	<i>Pulp &amp; Paper</i>
31	MDIA	Intermedia Capital Tbk	<i>Advertising, Printing &amp; Media</i>
32	WTON	Wijaya Karya Beton Tbk	<i>Cement</i>
33	TALF	Tunas Alfin Tbk	<i>Plastic &amp; Packaging</i>
34	KINO	Kino Indonesia Tbk	<i>Cosmetic and Household</i>
35	IDPR	Indonesia Pondasi Raya Tbk	<i>Building Construction</i>
36	DPUM	Dua Putra Utama Makmur Tbk	<i>Whole Sale</i>
37	MKNT	Mitra Komunikasi Nusantara Tbk	<i>Retail Trade</i>
38	BIKA	Binakarya Jaya Abadi Tbk	<i>Property and Real Estate</i>
39	ATIC	Anabatic Technologies Tbk	<i>Computer &amp; Service</i>
40	BOLT	Garuda Metalindo Tbk	<i>Automotive &amp; Components</i>
41	DMAS	Puradelta Lestari Tbk	<i>Property and Real Estate</i>
42	PPRO	PP Property Tbk	<i>Property and Real Estate</i>
43	KOPI	Mitra Energi Persada Tbk	<i>Energy</i>
44	MIKA	Mitra Keluarga Karyasehat Tbk	<i>Health Care</i>
45	PRDA	Prodia Widyahusada Tbk	<i>Health Care</i>
46	AGII	Aneka Gas Industri Tbk	<i>Chemichals</i>
47	PBSA	Paramita Bangun Sarana Tbk	<i>Building Construction</i>
48	WSBP	Waskita Beton Precast Tbk	<i>Cement</i>
49	OASA	Protech Mitra Perkasa Tbk	<i>Construction</i>
50	MTRA	Mitra Pemuda Tbk	<i>Building Construction</i>

Sumber : [www.e-bursa.com](http://www.e-bursa.com) (Data diolah)

## LAMPIRAN 5

### Perhitungan Rasio *Underpricing* Saham *Initial Public Offering* (IPO) Pada Sampel Penelitian

No.	Kode Emiten	Emiten	Harga IPO	Harga Penutupan	Prosentase	Rasio <i>Underpricing</i>
1	WSKT	Waskita Karya (Persero) Tbk	380	445	100%	17,11
2	ASSA	Adi Sarana Armada Tbk	390	490	100%	25,64
3	NELY	Pelayaran Nelly Dwi Putri Tbk	168	205	100%	22,02
4	PALM	Provident Agro Tbk	450	470	100%	4,44
5	SKBM	Sekar Bumi Tbk	115	155	100%	34,78
6	IBST	Inti Bangun Sejahtera Tbk	1000	1500	100%	50,00
7	ALTO	Tri Banyan Tirta Tbk	210	315	100%	50,00
8	MSKY	MNC Sky Vision Tbk	1520	1540	100%	1,32
9	TRIS	Trisula International Tbk	300	320	100%	6,67
10	RANC	Supra Boga Lestari Tbk	500	670	100%	34,00
11	BEST	Bekasi Fajar Industrial Tbk	170	285	100%	67,65
12	SIDO	Industri Jamu dan Farmasi Sido Muncul Tbk	580	700	100%	20,69

13	SSMS	Sawit Sumbermas Sarana Tbk	670	720	100%	7,46
14	KRAH	Grand Kartech Tbk	275	410	100%	49,09
15	APII	Arita Prima Indonesia Tbk	220	330	100%	50,00
16	SILO	Siloam International Hospitals Tbk	9000	9650	100%	7,22
17	MLPT	Multipolar Technology Tbk	480	720	100%	50,00
18	SMBR	Semen Baturaja (Persero) Tbk	560	570	100%	1,79
19	NRCA	Nusaraya Cipta Tbk	850	1270	100%	49,41
20	ACST	ACSET Indonusa Tbk	2500	2825	100%	13,00
21	DSNG	Dharma Satya Nusantara Tbk	1850	1870	100%	1,08
22	DYAN	Dyandra Media International Tbk	350	385	100%	10,00
23	SAME	Sarana Meditama Metropolitan Tbk	400	455	100%	13,75
24	HOTL	Saraswati Griya Lestari Tbk	185	200	100%	8,11
25	IMPC	Impack Pratama Industri Tbk	3800	5700	100%	50,00
26	BIRD	Blue Bird Tbk	6500	7450	100%	14,62
27	TARA	Sitara Propertiindo Tbk	106	180	100%	69,81
28	CINT	Chitose Internasional Tbk	330	363	100%	10,00

29	LINK	Link Net Tbk	1600	2400	100%	50,00
30	DAJK	Dwi Aneka Jaya Kemasindo Tbk	470	520	100%	10,64
31	MDIA	Intermedia Capital Tbk	1380	1510	100%	9,42
32	WTON	Wijaya Karya Beton Tbk	590	760	100%	28,81
33	TALF	Tunas Alfin Tbk	395	411	100%	4,05
34	KINO	Kino Indonesia Tbk	3800	3850	100%	1,32
35	IDPR	Indonesia Pondasi Raya Tbk	1280	1475	100%	15,23
36	DPUM	Dua Putra Utama Makmur Tbk	550	825	100%	50,00
37	MKNT	Mitra Komunikasi Nusantara Tbk	200	340	100%	70,00
38	BIKA	Binakarya Jaya Abadi Tbk	1000	1400	100%	40,00
39	ATIC	Anabatic Technologies Tbk	700	725	100%	3,57
40	BOLT	Garuda Metalindo Tbk	550	730	100%	32,73
41	DMAS	Puradelta Lestari Tbk	210	219	100%	4,29
42	PPRO	PP Property Tbk	185	208	100%	12,43
43	KOPI	Mitra Energi Persada Tbk	395	590	100%	49,37
44	MIKA	Mitra Keluarga Karyasehat Tbk	17000	21200	100%	24,71

45	PRDA	Prodia Widyahusada Tbk	6500	6600	100%	1,54
46	AGII	Aneka Gas Industri Tbk	1100	1160	100%	5,45
47	PBSA	Paramita Bangun Sarana Tbk	1200	1260	100%	5,00
48	WSBP	Waskita Beton Precast Tbk	490	540	100%	10,20
49	OASA	Protech Mitra Perkasa Tbk	190	322	100%	69,47
50	MTRA	Mitra Pemuda Tbk	185	214	100%	15,68

Sumber : [www.idx.co.id](http://www.idx.co.id) (Data diolah)

## LAMPIRAN 6

### Perhitungan Ukuran Perusahaan Pada Sampel Penelitian

No.	Kode Emiten	Emiten	Total Aset	Ln Total Aset
1	WSKT	Waskita Karya (Persero) Tbk	Rp 8.336.244.088.038	29,75
2	ASSA	Adi Sarana Armada Tbk	Rp 1.421.780.986.309	27,98
3	NELY	Pelayaran Nelly Dwi Putri Tbk	Rp 304.812.483.824	26,44
4	PALM	Provident Agro Tbk	Rp 2.809.367.920.000	28,66
5	SKBM	Sekar Bumi Tbk	Rp 191.336.088.495	25,98
6	IBST	Inti Bangun Sejahtera Tbk	Rp 1.589.194.634.733	28,09
7	ALTO	Tri Banyan Tirta Tbk	Rp 213.200.517.834	26,09
8	MSKY	MNC Sky Vision Tbk	RP 3.447.663.000.000	28,87
9	TRIS	Trisula International Tbk	Rp 237.957.245.281	26,20
10	RANC	Supra Boga Lestari Tbk	Rp 404.072.915.226	26,72
11	BEST	Bekasi Fajar Industrial Tbk	Rp 1.643.945.423.275	28,13
12	SIDO	Industri Jamu & Farmasi Sido Muncul Tbk	Rp 2.150.999.000.000	28,40

13	SSMS	Sawit Sumbermas Sarana Tbk	Rp 2.113.611.112.000	28,38
14	KRAH	Grand Kartech Tbk	Rp 228.798.526.560	26,16
15	APII	Arita Prima Indonesia Tbk	Rp 178.579.706.535	25,91
16	SILO	Siloam International Hospitals Tbk	Rp 1.586.226.018.092	28,09
17	MLPT	Multipolar Technology Tbk	Rp 1.004.245.994.000	27,64
18	SMBR	Semen Baturaja (Persero) Tbk	Rp 1.198.586.407.000	27,81
19	NRCA	Nusaraya Cipta Tbk	Rp 835.885.586.560	27,45
20	ACST	ACSET Indonusa Tbk	Rp 754.771.051.363	27,35
21	DSNG	Dharma Satya Nusantara Tbk	Rp 5.141.003.000.000	29,27
22	DYAN	Dyandra Media International Tbk	Rp 1.418.453.269.358	27,98
23	SAME	Sarana Meditama Metropolitan Tbk	Rp 290.779.044.158	26,40
24	HOTL	Saraswati Griya Lestari Tbk	Rp 843.616.944.606	27,46
25	IMPC	Impack Pratama Industri Tbk	Rp 1.644.814.289.797	28,13
26	BIRD	Blue Bird Tbk	Rp 5.011.914.636.561	29,24
27	TARA	Sitara ProPERTindo Tbk	Rp 969.040.858.039	27,60

28	CINT	Chitose Internasional Tbk	Rp 262.915.458.679	26,30
29	LINK	Link Net Tbk	Rp 3.226.204.000.000	28,80
30	DAJK	Dwi Aneka Jaya Kemasindo Tbk	Rp 1.128.467.093.000	27,75
31	MDIA	Intermedia Capital Tbk	Rp 984.900.277.000	27,62
32	WTON	Wijaya Karya Beton Tbk	Rp 2.917.400.751.000	28,70
33	TALF	Tunas Alfin Tbk	Rp 341.414.650.168	26,56
34	KINO	Kino Indonesia Tbk	Rp 1.863.380.544.823	28,25
35	IDPR	Indonesia Pondasi Raya Tbk	Rp 922.263.003.099	27,55
36	DPUM	Dua Putra Utama Makmur Tbk	Rp 310.942.980.790	26,46
37	MKNT	Mitra Komunikasi Nusantara Tbk	Rp 133.241.086.443	25,62
38	BIKA	Binakarya Jaya Abadi Tbk	Rp 1.733.404.300.186	28,18
39	ATIC	Anabatic Technologies Tbk	Rp 1.973.706.381.852	28,31
40	BOLT	Garuda Metalindo Tbk	Rp 911.610.972.034	27,54
41	DMAS	Puradelta Lestari Tbk	Rp 7.602.826.934.708	29,66
42	PPRO	PP Property Tbk	Rp 2.730.632.055.931	28,64



43	KOPI	Mitra Energi Persada Tbk	Rp 152.870.984.430	25,75
44	MIKA	Mitra Keluarga Karyasehat Tbk	Rp 2.156.666.399.969	28,40
45	PRDA	Prodia Widyahusada Tbk	Rp 577.866.028.648	27,08
46	AGII	Aneka Gas Industri Tbk	Rp 4.953.451.000.000	29,23
47	PBSA	Paramita Bangun Sarana Tbk	Rp 756.763.554.339	27,35
48	W/SBP	Waskita Beton Precast Tbk	Rp 4.332.409.010.247	29,10
49	OASA	Protech Mitra Perkasa Tbk	Rp 14.439.716.356	23,39
50	MTRA	Mitra Pemuda Tbk	Rp 177.261.556.541	25,90

Sumber : [www.idx.co.id](http://www.idx.co.id) (Data diolah)

## LAMPIRAN 7

### Perhitungan *Return On Asset (ROA)* Pada Sampel Penelitian

No.	Kode Emiten	Emiten	Labar Bersih Setelah Pajak	Total Aset	Prosentase	ROA
1	WSKT	Maskita Karya (Persero) Tbk	Rp 171.989.194.121	Rp 8.336.244.088.038	100%	2,06
2	ASSA	Adi Sarana Armada Tbk	Rp 9.864.660.224	Rp 1.421.780.986.309	100%	0,69
3	NELY	Pelayaran Nelly Dwi Putri Tbk	Rp 57.761.070.620	Rp 304.812.483.824	100%	18,95
4	PALM	Provident Agro Tbk	Rp 692,077,712,000	Rp 2.809.367.920.000	100%	24,63
5	SKBM	Sekar Bumi Tbk	Rp 7.563.145.189	Rp 191.336.088.495	100%	3,95
6	IBST	Inti Bangun Sejahtera Tbk	Rp 81.940.592.732	Rp 1.589.194.634.733	100%	5,16
7	ALTO	Tri Banyan Tirta Tbk	Rp 3.242.426.738	Rp 213.200.517.834	100%	1,52
8	MSKY	MNC Sky Vision Tbk	Rp 65.339.000.000	RP 3.447.663.000.000	100%	1,90
9	TRIS	Trisula International Tbk	Rp 16.155.061.216	Rp 237.957.245.281	100%	6,79
10	RANC	Supra Boga Lestari Tbk	Rp 21.935.719.740	Rp 404.072.915.226	100%	5,43
11	BEST	Bekasi Fajar Industrial Tbk	Rp 470.357.197.085	Rp 1.643.945.423.275	100%	28,61
12	SIDO	Industri Jamu dan Farmasi Sido Muncul Tbk	Rp 387.538.000.000	Rp 2.150.999.000.000	100%	18,02

13	SSMS	Sawit Sumbermas Sarana Tbk	Rp 561.695.124.000	Rp 2.113.611.112.000	100%	26,58
14	KRAH	Grand Kartech Tbk	Rp 14.665.962.550	Rp 228.798.526.560	100%	6,41
15	APII	Arita Prima Indonesia Tbk	Rp 19.622.396.797	Rp 178.579.706.535	100%	10,99
16	SILIO	Siloam International Hospitals Tbk	Rp 51.959.602.529	Rp 1.586.226.018.092	100%	3,28
17	MLPT	Multipolar Technology Tbk	Rp 28.509.146.000	Rp 1.004.245.994.000	100%	2,84
18	SMBR	Semen Baturaja (Persero) Tbk	Rp 954.138.409.000	Rp 1.198.586.407.000	100%	79,61
19	NRCA	Nusaraya Cipta Tbk	Rp 91.862.980.549	Rp 835.885.586.560	100%	10,99
20	ACST	ACSET Indonusa Tbk	Rp 52.233.545.817	Rp 754.771.051.363	100%	6,92
21	DSNG	Dharma Satya Nusantara Tbk	Rp 252.458.000.000	Rp 5.141.003.000.000	100%	4,91
22	DYAN	Dyandra Media International Tbk	Rp 64.951.900.135	Rp 1.418.453.269.358	100%	4,58
23	SAME	Sarana Meditama Metropolitan Tbk	Rp 23.269.299.250	Rp 290.779.044.158	100%	2,06
24	HOTL	Saraswati Griya Lestari Tbk	Rp 17.125.821.349	Rp 843.616.944.606	100%	0,69
25	IMPC	Impack Pratama Industri Tbk	Rp 185.668.041.474	Rp 1.644.814.289.797	100%	8,00
26	BIRD	Blue Bird Tbk	Rp 713.202.116.011	Rp 5.011.914.636.561	100%	2,03
27	TARA	Sitara Propertiindo Tbk	Rp 4.125.390.824	Rp 969.040.858.039	100%	11,29
28	CINT	Chitose Internasional Tbk	Rp 42.154.164.550	Rp 262.915.458.679	100%	14,23

29	LINK	Link Net Tbk	Rp 362.169.000.000	Rp 3.226.204.000.000	100%	0,43
30	DAJK	Dwi Aneka Jaya Kemasindo Tbk	Rp 68.043.305.000	Rp 1.128.467.093.000	100%	16,03
31	MDIA	Intermedia Capital Tbk	Rp 118.963.773.000	Rp 984.900.277.000	100%	11,23
32	WTON	Wijaya Karya Beton Tbk	Rp 241.206.242.000	Rp 2.917.400.751.000	100%	6,03
33	TALF	Tunas Alfin Tbk	Rp 38.389.053.253	Rp 341.414.650.168	100%	12,08
34	KINO	Kino Indonesia Tbk	Rp 104.160.456.499	Rp 1.863.380.544.823	100%	5,59
35	IDPR	Indonesia Pondasi Raya Tbk	Rp 188.186.745.475	Rp 922.263.003.099	100%	20,40
36	DPUM	Dua Putra Utama Makmur Tbk	Rp 35.955.810.881	Rp 310.942.980.790	100%	11,56
37	MKNT	Mitra Komunikasi Nusantara Tbk	Rp 6.846.938.347	Rp 133.241.086.443	100%	5,14
38	BIKA	Binakarya Jaya Abadi Tbk	Rp 170.315.403.689	Rp 1.733.404.300.186	100%	9,83
39	ATIC	Anabatic Technologies Tbk	Rp 80.384.063.153	Rp 1.973.706.381.852	100%	4,07
40	BOLT	Garuda Metalindo Tbk	Rp 115.247.475.242	Rp 911.610.972.034	100%	12,64
41	DMAS	Puradelta Lestari Tbk	Rp 964.567.413.049	Rp 7.602.826.934.708	100%	12,69
42	PPRO	PP Property Tbk	Rp 106.120.564.723	Rp 2.730.632.055.931	100%	3,89
43	KOPI	Mitra Energi Persada Tbk	Rp 15.009.662.514	Rp 152.870.984.430	100%	9,82
44	MIKA	Mitra Keluarga Karyasehat Tbk	Rp 534.257.677.882	Rp 2.156.666.399.969	100%	24,77

45	PRDA	Prodia Widyahusada Tbk	Rp 59.024.994.422	Rp 577.866.028.648	100%	10,21
46	AGII	Aneka Gas Industri Tbk	Rp 48.005.000.000	Rp 4.953.451.000.000	100%	0,97
47	PBSA	Paramita Bangun Sarana Tbk	Rp 176.885.095.751	Rp 756.763.554.339	100%	23,37
48	WSBP	Waskita Beton Precast Tbk	Rp 334.369.585.006	Rp 4.332.409.010.247	100%	7,72
49	OASA	Protech Mitra Perkasa Tbk	Rp 3.038.809.041	Rp 14.439.716.356	100%	21,04

Sumber : [www.idx.co.id](http://www.idx.co.id) ( Data diolah )

## LAMPIRAN 8

### Perhitungan *Return On Equity* (ROE) Pada Sampel Penelitian

No.	Kode Emiten	Emiten	Lab a Bersih Setelah Pajak	Total Ekuitas	Prosent ase	ROE
1	WSKT	Waskita Karya (Persero) Tbk	Rp171.989.194.121	Rp 620.222.360.893	100%	27,73
2	ASSA	Adi Sarana Armada Tbk	Rp 9.864.660.224	Rp 192.550.950.533	100%	5,12
3	NELY	Pelayaran Nelly Dwi Putri Tbk	Rp 57.761.070.620	Rp 227.518.856.445	100%	25,39
4	PALM	Provident Agro Tbk	Rp692,077,712,000	Rp 1.082.749.546.000	100%	63,92
5	SKBM	Sekar Bumi Tbk	Rp 7.563.145.189	Rp 13.481.248.526	100%	56,10
6	IBST	Inti Bangun Sejahtera Tbk	Rp 81.940.592.732	Rp 664.969.088.924	100%	12,32
7	ALTO	Tri Banyan Tirta Tbk	Rp 3.242.426.738	Rp 112.306.066.731	100%	2,89
8	MSKY	MNC Sky Vision Tbk	Rp 65.339.000.000	Rp 958.231.000.000	100%	6,82
9	TRIS	Trisula International Tbk	Rp 16.155.061.216	Rp 136.327.686.592	100%	11,85
10	RANC	Supra Boga Lestari Tbk	Rp 21.935.719.740	Rp 173.100.159.372	100%	12,67
11	BEST	Bekasi Fajar Industrial Tbk	Rp470.357.197.085	Rp 894.866.655.739	100%	52,56

12	SIDO	Industri Jamu dan Farmasi Sido Muncul Tbk	Rp387.538.000.000	Rp 1.304.651.000.000	100%	29,70
13	SSMS	Sawit Sumbermas Sarana Tbk	Rp561.695.124.000	Rp 466.041.144.000	100%	120,52
14	KRAH	Grand Kartech Tbk	Rp 14.665.962.550	Rp 36.151.159.815	100%	40,57
15	APII	Arita Prima Indonesia Tbk	Rp 19.622.396.797	Rp 68.498.037.200	100%	28,65
16	SILO	Siloam International Hospitals Tbk	Rp 51.959.602.529	Rp 244.640.798.509	100%	21,24
17	MLPT	Multipolar Technology Tbk	Rp 28.509.146.000	Rp 194.311.250.000	100%	14,67
18	SMBR	Semen Baturaja (Persero) Tbk	Rp954.138.409.000	Rp 73.057.227.000	100%	1.306,02
19	NRCA	Nusaraya Cipta Tbk	Rp 91.862.980.549	Rp 268.156.245.043	100%	34,26
20	ACST	ACCSET Indonusa Tbk	Rp 52.233.545.817	Rp 218.211.313.470	100%	23,94
21	DSNG	Dharma Satya Nusantara Tbk	Rp252.458.000.000	Rp 1.405.970.000.000	100%	17,96
22	DYAN	Dyandra Media International Tbk	Rp 64.951.900.135	Rp 553.428.118.623	100%	11,74
23	SAME	Sarana Meditama Metropolitan Tbk	Rp 23.269.299.250	Rp 19.223.383.337	100%	121,05
24	HOTL	Saraswati Griya Lestari Tbk	Rp 17.125.821.349	Rp 274.039.856.444	100%	6,25
25	IMPC	Impack Pratama Industri Tbk	Rp185.668.041.474	Rp 756.071.912.604	100%	24,56
26	BIRD	Blue Bird Tbk	Rp713.202.116.011	RP 1.205.258.102.418	100%	59,17

27	TARA	Sitara Properindo Tbk	Rp 4.125.390.824	Rp 626.999.267.650	100%	0,66
28	CINT	Chitose Internasional Tbk	Rp 42.154.164.550	Rp 185.116.798.787	100%	22,77
29	LINK	Link Net Tbk	Rp362.169.000.000	Rp 2.519.068.000.000	100%	14,38
30	DAJK	Dwi Aneka JayaKemasingdo Tbk	Rp 68.043.305.000	Rp 463.086.760.000	100%	14,69
31	MDIA	Intermedia Capital Tbk	Rp118.963.773.000	Rp 684.448.425.000	100%	17,38
32	WTON	Wijaya Karya Beton Tbk	Rp241.206.242.000	Rp 730.017.770.000	100%	33,04
33	TALF	Tunas Alfin Tbk	Rp 38.389.053.253	Rp 272.311.067.306	100%	14,10
34	KINO	Kino Indonesia Tbk	Rp104.160.456.499	Rp 662.384.708.554	100%	15,73
35	IDPR	Indonesia Pondasi Raya Tbk	Rp188.186.745.475	Rp 469.140.697.455	100%	40,11
36	DPUM	Dua Putra Utama Makmur Tbk	Rp 35.955.810.881	Rp 56.915.816.164	100%	63,17
37	MKNT	Mitra Komunikasi Nusantara Tbk	Rp 6.846.938.347	Rp 83.071.529.189	100%	8,24
38	BIKA	Binakarya Jaya Abadi Tbk	Rp170.315.403.689	Rp 376.770.461.788	100%	45,20
39	ATTC	Anabatic Technologies Tbk	Rp 80.384.063.153	Rp 408.979.747.046	100%	19,65
40	BOLT	Garuda Metalindo Tbk	Rp115.247.475.242	Rp 524.856.509.769	100%	21,96
41	DMAS	Puradelta Lestari Tbk	Rp964.567.413.049	Rp 6.395.376.275.107	100%	15,08



42	PPRO	PP Property Tbk	Rp106.120.564.723	Rp 1.031.328.324.833	100%	10,29
43	KOPI	Mitra Energi Persada Tbk	Rp 15.009.662.514	Rp 100.446.784.918	100%	14,94
44	MIKA	Mitra Keluarga Karyasehat Tbk	Rp534.257.677.882	Rp 1.806.173.260.837	100%	29,58
45	PRDA	Prodia Widyahusada Tbk	Rp 59.024.994.422	Rp 126.327.355.286	100%	46,72
46	AGII	Aneka Gas Industri Tbk	Rp 48.005.000.000	Rp 1.714.769.000.000	100%	2,80
47	PBSA	Paramita Bangun Sarana Tbk	Rp176.885.095.751	Rp 377.863.257.159	100%	46,81
48	WSBP	Waskita Beton Precast Tbk	Rp334.369.585.006	Rp 1.330.826.173.352	100%	25,12
49	OASA	Protech Mitra Perkasa Tbk	Rp 3.038.809.041	Rp 13.287.290.286	100%	22,87
50	MTRA	Mitra Pemuda Tbk	Rp 25.744.227.342	Rp 82.493.002.416	100%	31,21

Sumber : [www.idx.co.id](http://www.idx.co.id) (Data diolah)

## LAMPIRAN 9

### Perhitungan *Financial Leverage* Pada Sampel Penelitian

No.	Kode Emiten	Emiten	Total Hutang	Total Aset	Prosentase	Financial Leverage
1	WSKT	Waskita Karya (Persero) Tbk	Rp 4.495.779.353.615	Rp 8.336.244.088.038	100%	53,93
2	ASSA	Adi Sarana Armada Tbk	Rp 1.229.230.035.776	Rp 1.421.780.986.309	100%	86,46
3	NEL Y	Pelayaran Nelly Dwi Putri Tbk	Rp 77.293.627.379	Rp 304.812.483.824	100%	25,36
4	PALM	Provident Agro Tbk	Rp 1.726.618.374.000	Rp 2.809.367.920.000	100%	61,46
5	SKBM	Sekar Bumi Tbk	Rp 85.384.385.133	Rp 191.336.088.495	100%	44,63
6	IBST	Inti Bangun Sejahtera Tbk	Rp 924.225.545.809	Rp 94.634.733	100%	58,16
7	ALTO	Tri Banyan Tirta Tbk	Rp 100.894.451.103	Rp 213.200.517.834	100%	47,32
8	MSKY	MNC Sky Vision Tbk	Rp 2.489.432.000.000	Rp 3.447.663.000.000	100%	72,21
9	TRIS	Trisula International Tbk	Rp 101.629.558.689	Rp 237.957.245.281	100%	42,71
10	RANC	Supra Boga Lestari Tbk	Rp 230.972.755.854	Rp 404.072.915.226	100%	57,16
11	BEST	Bekasi Fajar Industrial Tbk	Rp 749.078.767.536	Rp 1.643.945.423.275	100%	45,57

12	SIDO	Industri Jamu dan Farmasi Sido Muncul Tbk	Rp 846.348.000.000	Rp 2.150.999.000.000	100%	39,35
13	SSMS	Savit Sumbermas Sarana Tbk	Rp 1.647.569.958.000	Rp 2.113.611.112.000	100%	77,95
14	KRAH	Grand Kartech Tbk	Rp 174.290.096.531	Rp 228.798.526.560	100%	76,18
15	APII	Arita Prima Indonesia Tbk	Rp 110.081.669.335	Rp 178.579.706.535	100%	61,64
16	SILIO	Siloam International Hospitals Tbk	Rp 1.341.585.219.583	Rp 1.586.226.018.092	100%	84,58
17	MLPT	Multipolar Technology Tbk	Rp 809.934.744.000	Rp 1.004.245.994.000	100%	80,65
18	SMBR	Semen Baturaja (Persero) Tbk	Rp 171.390.771.000	Rp 1.198.586.407.000	100%	14,30
19	NRCA	Nusaraya Cipta Tbk	Rp 567.729.341.517	Rp 835.885.586.560	100%	67,92
20	ACST	ACSET Indonusa Tbk	Rp 536.559.737.893	Rp 754.771.051.363	100%	71,09
21	DSNG	Dharma Satya Nusantara Tbk	Rp 3.735.033.000.000	Rp 5.141.003.000.000	100%	72,65
22	DYAN	Dyandra Media International Tbk	Rp 865.025.150.735	Rp 1.418.453.269.358	100%	60,98
23	SAME	Sarana Meditama Metropolitan Tbk	Rp 271.555.660.821	Rp 290.779.044.158	100%	93,39
24	HOTL	Saraswati Griya Lestari Tbk	Rp 569.577.088.162	Rp 843.616.944.606	100%	67,52
25	IMPC	Impack Pratama Industri Tbk	Rp 888.742.377.193	Rp 1.644.814.289.797	100%	54,03

26	BIRD	Blue Bird Tbk	Rp 3.806.656.534.143	Rp 5.011.914.636.561	100%	75,95
27	TARA	Sitara Propertindo Tbk	Rp 342.041.590.389	Rp 969.040.858.039	100%	35,30
28	CINT	Chitose Internasional Tbk	Rp 77.798.659.892	Rp 262.915.458.679	100%	29,59
29	LINK	Link Net Tbk	Rp 706.136.000.000	Rp 3.226.204.000.000	100%	21,89
30	DAJK	Dwi Aneka Jaya Kemasindo Tbk	Rp 497.198.038.000	Rp 1.128.467.093.000	100%	44,06
31	MDIA	Intermedia Capital Tbk	Rp 300.451.852.000	Rp 984.900.277.000	100%	30,51
32	WTON	Wijaya Karya Beton Tbk	Rp 2.187.382.982.000	Rp 2.917.400.751.000	100%	74,98
33	TALF	Tunas Alfn Tbk	Rp 69.103.582.862	Rp 341.414.650.168	100%	20,24
34	KINO	Kino Indonesia Tbk	Rp 1.200.995.836.269	Rp 1.863.380.544.823	100%	64,45
35	IDPR	Indonesia Pondasi Raya Tbk	Rp 453.122.305.644	Rp 922.263.003.099	100%	49,13
36	DPUM	Dua Putra Utama Makmur Tbk	Rp 254.027.164.626	Rp 310.942.980.790	100%	81,70
37	MKNT	Mitra Komunikasi Nusantara Tbk	Rp 50.169.557.254	Rp 133.241.086.443	100%	37,65
38	BIKA	Binakarya Jaya Abadi Tbk	Rp 1.356.633.838.398	Rp 1.733.404.300.186	100%	78,26
39	ATIC	Anabatic Technologies Tbk	Rp 1.564.722.634.806	Rp 1,973,706,381,852	100%	79,28

40	BOLT	Garuda Metalindo Tbk	Rp 386.754.462.265	Rp 911.610.972.034	100%	42,43
41	DMAS	Puradelta Lestari Tbk	Rp 1.207,450,659,601	Rp 7.602.826.934.708	100%	15,88
42	PPRO	PP Property Tbk	Rp 1.699.303.731.098	Rp 2.730.632.055.931	100%	62,23
43	KOPI	Mitra Energi Persada Tbk	Rp 52.424.199.512	Rp 152.870.984.430	100%	34,29
44	MIKA	Mitra Keluarga Karyasehat Tbk	Rp 350.493.139.132	Rp 2.156.666.399.969	100%	16,25
45	PRDA	Prodia Widyahusada Tbk	Rp 451.538.673.362	Rp 577.866.028.648	100%	78,14
46	AGII	Aneka Gas Industri Tbk	Rp 3.074.584.000.000	Rp 4.953.451.000.000	100%	62,07
47	PBSA	Paramita Bangun Sarana Tbk	Rp 378.900.297.180	Rp 756.763.554.339	100%	50,07
48	WSBP	Waskita Beton Precast Tbk	Rp 3.001.582.836.895	Rp 4.332.409.010.247	100%	69,28
49	OASA	Protech Mitra Perkasa Tbk	Rp 1.152.426.070	Rp 14.439.716.356	100%	7,98
50	MTRA	Mitra Pemuda Tbk	Rp 94.768.554.125	Rp 177.261.556.541	100%	53,46

Sumber : [www.idx.co.id](http://www.idx.co.id) (Data diolah)

## LAMPIRAN 10

### Nama *Underwriter* (Penjamin Emisi) Yang *Listing* Di BEI Periode 2012-2016

No.	Nama <i>Underwriter</i>	Code
1.	PT Bahana Securities	DX
2.	PT BCA Sekuritas	SQ
3.	PT BNI Securities	NI
4.	PT BNP Paribas Securities Indonesia	BW
5.	PT Buana Capital	RF
6.	PT CIMB Securities Indonesia	YU
7.	PT Ciptadana Securities	KI
8.	PT Citigroup Securities Indonesia	CG
9.	PT CLSA Indonesia	KZ
10.	PT Credit Suisse Securities Indonesia	CS
11.	PT Danareksa Sekuritas	OD
12.	PT Danasakti Securities	PF
13.	PT DBS Vickers Securities Indonesia	DP
14.	PT Deutsche Securities Indonesia	DB
15.	PT Equity Securities Indonesia	BS
16.	PT Indo Premier Securities	PD
17.	PT Indomitra Securities	BD
18.	PT Inti Kapital Sekuritas	BJ
19.	PT Investindo Nusantara Sekuritas	IN
20.	PT Jasa Utama Capital	YB
21.	PT KGI Sekuritas Indonesia	HD
22.	PT Kresna Securities	KS
23.	PT Lautandhana Securindo	YJ
24.	PT Macquarie Capital Securities Indonesia	RX
25.	PT Mandiri Sekuritas	CC
26.	PT Maybank Kim Eng Securities	ZP
27.	PT Mega Capital Indonesia	CD
28.	PT Minna Padi Investama Tbk	MU
29.	PT NISP Sekuritas	RO
30.	PT Panca Global Securities Tbk	PG
31.	PT Philip Securities Indonesia	KK
32.	PT RHB OSK Securities Indonesia	DR
33.	PT Sinarmas Sekuritas	DH
34.	PT Sucorinvest Central Gani	AZ
35.	PT UBS Securities Indonesia	AK
36.	PT Valbury Asia Securities	CP
37.	PT Victoria Securities Indonesia	MI
38.	PT Waterfront Securities Indonesia	FZ
39.	PT Yuanta Sekuritas Indonesia	FS
40.	PT Yulie Sekurindo Tbk	RS

Sumber : [www.idx.co.id](http://www.idx.co.id) (Data diolah)

## LAMPIRAN 11

### Peringkat dan Pengukuran *underwriter* (Penjamin Emisi) Yang Listing Di Bursa Efek Indonesia Periode 2012-2016

No.	Nama <i>Underwriter</i>	Code	Trade Value	Peringkat	Variabel dummy
1.	PT Bahana Securities	DX	6.093.121	1	1
2.	PT BCA Sekuritas	SQ	114.576		0
3.	PT BNI Securities	NI	1.569.829		0
4.	PT BNP Paribas Securities Indonesia	BW	75.468		0
5.	PT Buana Capital	RF	427.396		0
6.	PT CIMB Securities Indonesia	YU	887.759		0
7.	PT Ciptadana Securities	KI	3.432.712	5	1
8.	PT Citigroup Securities Indonesia	CG	1.140.736		0
9.	PT CLSA Indonesia	KZ	541.501		0
10.	PT Credit Suisse Securities Indonesia	CS	3.867.213	4	1
11.	PT Danareksa Sekuritas	OD	4.056.769	3	1
12.	PT Danasakti Securities	PF	8.934		0
13.	PT DBS Vickers Securities Indonesia	DP	476.396		0
14.	PT Deutsche Securities Indonesia	DB	2.845.799	8	1
15.	PT Equity Securities Indonesia	BS	10.419		0
16.	PT Indo Premier Securities	PD	3.279.450	7	1
17.	PT Indomitra Securities	BD	4.632		0
18.	PT Inti Kapital Sekuritas	BJ	2.153.678		0
19.	PT Investindo Nusantara Sekuritas	IN	22.277		0
20.	PT Jasa Utama Capital	YB	279.229		0
21.	PT KGI Sekuritas Indonesia	HD	15.137		0

22.	PT Kresna Securities	KS	2.630.256	10	1
23.	PT Lautandhana Securindo	YJ	481.736		0
24.	PT Macquarie Capital Securities Indonesia	RX	538.594		0
25.	PT Mandiri Sekuritas	CC	5.510.187	2	1
26.	PT Maybank Kim Eng Securities	ZP	364.796		0
27.	PT Mega Capital Indonesia	CD	7.193		0
28.	PT Minna Padi Investama Tbk	MU	75.197		0
29.	PT NISP Sekuritas	RO	1.332		0
30.	PT Panca Global Securities Tbk	PG	24.623		0
31.	PT Philip Securities Indonesia	KK	117.335		0
32.	PT RHB OSK Securities Indonesia	DR	2.696.275		0
33.	PT Sinarmas Sekuritas	DH	2.663.723	9	1
34.	PT Sucorinvest Central Gani	AZ	842.608		0
35.	PT UBS Securities Indonesia	AK	3.344.506	6	1
36.	PT Valbury Asia Securities	CP	701.800		0
37.	PT Victoria Securities Indonesia	MI	70.685		0
38.	PT Waterfront Securities Indonesia	FZ	5.635		0
39.	PT Yuanta Sekuritas Indonesia	FS	256.519		0
40.	PT Yulie Sekurindo Tbk	RS	10.734		0

Sumber : [www.idx.co.id](http://www.idx.co.id) (Data diolah)



## LAMPIRAN 12

### Pengukuran Reputasi *Underwriter* Tahun 2012-2016 Pada Sampel Penelitian

No.	Kode Emiten	Emiten	Sub Sektor	<i>Underwriter</i>	Kode <i>Underwriter</i>	Skor
1.	WSKT	Waskita Karya (Persero) Tbk	<i>Building Construction</i>	PT Bahana Securities PT Danareksa Sekuritas PT Mandiri Sekuritas	DX OD CC	1
2.	ASSA	Adi Sarana Armada Tbk	<i>Transportasi</i>	PT Bahana Securities PT Buana Capital	DX RF	1
3.	NELY	Pelayaran Nelly Dwi Putri Tbk	<i>Transportation</i>	PT Lautandhana Securindo	YJ	0
4.	PALM	Provident Agro Tbk	<i>Plantation</i>	PT DBS Vickers Securities Indonesia PT Indo Premier Securities	DP PD	1
5.	SKBM	Sekar Bumi Tbk	<i>Food &amp; Beverages</i>			0
6.	IBST	Inti Bangun Sejahtera Tbk	<i>Construction</i>	PT RHB OSK Securities Indonesia PT Sinarmas Sekuritas	DR DH	1
7.	ALTO	Tri Banyan Tirta Tbk	<i>Food &amp; Beverages</i>	PT Valbury Asia Securities	CP	0
8.	MSKY	MNC Sky Vision Tbk	<i>Advertising, Printing &amp; Media</i>			0
9.	TRIS	Trisula International Tbk	<i>Textile &amp; Garment</i>	PT Sinarmas Sekuritas	DH	1
10.	RANC	Supra Boga Lestari Tbk	<i>Retail Trade</i>	PT Kresna Securities	KS	1
11.	BEST	Bekasi Fajar Industrial Tbk	<i>Property and Real Estate</i>	PT Ciptadana Securities	KI	1

12.	SIDO	Industri Jamu dan Farmasi Sido Muncul Tbk	<i>Pharmaceuticals</i>	PT Buana Capital PT Danasakti Securities PT Equity Securities Indonesia PT Indomitra Securities	RF PF BS BD	1
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				PT Jasa Utama Capital PT KGI Sekuritas Indonesia PT Kresna Securities PT Lautandhana Securindo PT Mandiri Sekuritas PT Mega Capital Indonesia PT NISP Sekuritas PT Panca Global Securities Tbk PT Philip Securities Indonesia PT Sucorinvest Central Gani PT Valbury Asia Securities PT Victoria Securities Indonesia PT Waterfront Securities Indonesia PT Yulie Sekurindo Tbk	YB HD KS YJ CC CD RO PG KK AZ CP MI FZ RS	
13.	SSMS	Sawit Sumbermas Sarana Tbk	<i>Plantation</i>	PT BNP Paribas Securities Indonesia PT Mandiri Sekuritas PT RHB OSK Securities Indonesia	BW CC DR	1
14.	KRAH	Grand Kartech Tbk	<i>Machinery &amp; Heavy</i>	PT Inti Kapital Sekuritas PT Investindo Nusantara Sekuritas	BJ IN	0
15.	APII	Arita Prima Indonesia Tbk	<i>Whole Sale</i>	PT Lautandhana Securindo	YJ	0
16.	SILO	Siloam International Hospitals Tbk	<i>Health Care</i>	PT Credit Suisse Securities Indonesia PT Ciptadana Securities	CS KI	1
17.	MLPT	Multipolar Technology Tbk	<i>Computer &amp; Service</i>	PT Ciptadana Securities	KI	1
18.	SMBR	Semen Baturaja (Persero) Tbk	<i>Cement</i>	PT Bahana Securities PT Danareksa Sekuritas	DX OD	1

				PT Mandiri Sekuritas	CC	
19.	NRCA	Nusaraya Cipta Tbk	<i>Building Construction</i>	PT Ciptadana Securities	KI	1
20.	ACST	ACSET Indonusa Tbk	<i>Building Construction</i>	PT Maybank Kim Eng Securities	ZP	0
21.	DSNG	Dharma Satya Nusantara Tbk	<i>Plantation</i>	PT BCA Sekuritas	SQ	0
22.	DYAN	Dyandra Media International Tbk	<i>Other Trade, Service &amp; Investment</i>	PT Mandiri Sekuritas PT RHB OSK Securities Indonesia	CC DR	1
23.	SAME	Sarana Meditama Metropolitan Tbk	<i>Health Care</i>	PT Lautandhana Securindo	YJ	0
24.	HOTL	Saraswati Griya Lestari Tbk	<i>Restaurant, Hotel &amp; Tourism</i>	PT Valbury Asia Securities	CP	0
25.	IMPC	Impack Pratama Industri Tbk	<i>Plastic &amp; Packaging</i>	PT Ciptadana Securities	KI	1
26.	BIRD	Blue Bird Tbk	<i>Transportation</i>	PT Credit Suisse Securities Indonesia PT Danareksa Sekuritas PT UBS Securities Indonesia	CS OD AK	1
27.	TARA	Sitara Propertindo Tbk	<i>Property and Real Estate</i>	PT Sinarmas Sekuritas	DH	1
28.	CINT	Chitose Internasional Tbk	<i>House Ware</i>	PT Danareksa Sekuritas PT Sinarmas Sekuritas	OD DH	1
29.	LINK	Link Net Tbk	<i>Advertising, Printing &amp; Media</i>	PT Ciptadana Securities	KI	1
30.	DAJK	Dwi Aneka Jaya Kemasindo Tbk	<i>Pulp &amp; Paper</i>	PT Sucorinvest Central Gani	AZ	0
31.	MDIA	Intermedia Capital Tbk	<i>Advertising, Printing &amp; Media</i>	PT Ciptadana Securities PT Kresna Securities PT Sinarmas Sekuritas	KI KS DH	1

32.	WTON	Wijaya Karya Beton Tbk	<i>Cement</i>	PT Bahana Securities PT Danareksa Sekuritas PT Mandiri Sekuritas PT Sucorinvest Central Gani	DX OD CC AZ	1
33.	TALF	Tunas Alfin Tbk	<i>Plastic &amp; Packaging</i>			0
34.	KINO	Kino Indonesia Tbk	<i>Cosmetic and Household</i>	PT Deutsche Securities Indonesia	DB	1
35.	IDPR	Indonesia Pondasi Raya Tbk	<i>Building Construction</i>	PT Minna Padi Investama Tbk PT Yuanta Sekuritas Indonesia	MU FS	0
36.	DPUM	Dua Putra Utama Makmur Tbk	<i>Whole Sale</i>	PT DBS Vickers Securities Indonesia	DP	0
37.	MKNT	Mitra Komunikasi Nusantara Tbk	<i>Retail Trade</i>	PT Minna Padi Investama Tbk	MU	0
38.	BIKA	Binakarya Jaya Abadi Tbk	<i>Property and Real Estate</i>	PT RHB OSK Securities Indonesia	DR	0
39.	ATIC	Anabatic Technologies Tbk	<i>Computer &amp; Service</i>	PT Bahana Securities	DX	1
40.	BOLT	Garuda Metalindo Tbk	<i>Automotive &amp; Components</i>	PT RHB OSK Securities Indonesia	DR	0
41.	DMAS	Puradelta Lestari Tbk	<i>Property and Real Estate</i>	PT Macquarie Capital Securities Indonesia PT Sinarmas Sekuritas	RX DH	1
42.	PPRO	PP Property Tbk	<i>Property and Real Estate</i>	PT Bahana Securities PT CIMB Securities Indonesia PT CLSA Indonesia PT Danareksa Sekuritas PT Mandiri Sekuritas	DX YU KZ OD CC	1
43.	KOPI	Mitra Energi Persada Tbk	<i>Energy</i>			0
44.	MIKA	Mitra Keluarga Karyasehat Tbk	<i>Health Care</i>	PT Kresna Securities	KS	1
45.	PRDA	Prodia Widyahusada Tbk	<i>Health Care</i>	PT Citigroup Securities Indonesia PT Credit Suisse	CG CS PD	1

				Securities Indonesia PT Indo Premier Securities		
46.	AGII	Aneka Gas Industri Tbk	<i>Chemichals</i>	PT DBS Vickers Securities Indonesia PT Mandiri Sekuritas PT RHB OSK Securities Indonesia	DP CC DR	1
47.	PBSA	Paramita Bangun Sarana Tbk	<i>Building Constructio n</i>	PT Sinarmas Sekuritas	DH	1
48.	WSBP	Waskita Beton Precast Tbk	<i>Cement</i>	PT Bahana Securities PT BNI Securities PT Danareksa Sekuritas PT Mandiri Sekuritas	DX NI OD CC	1
49.	OASA	Protech Mitra Perkasa Tbk	<i>Constructio n</i>	PT Erdikha Elit Sekuritas	AO	0
50.	MTRA	Mitra Pemuda Tbk	<i>Building Constructio n</i>	PT Lautandhana Securindo	YJ	0

Sumber : [www.idx.co.id](http://www.idx.co.id) (Data diolah)

## LAMPIRAN 13

### HASIL UJI STATISTIK DESKRIPTIIF

Variables Entered/Removed <sup>a</sup>			
Model	Variables Entered	Variables Removed	Method
1	FL, RU, ROE, SIZE, ROA <sup>b</sup>	.	Enter

a. Dependent Variable: UP  
b. All requested variables entered.

Descriptive Statistics							
	N	Minimum	Maximum	Sum	Mean	Std. Deviation	Variance
REPUTASI UNDERWRITER	50	.00	1.00	30.00	.6000	.49487	.245
RETURN ON ASSET	50	.43	79.61	573.85	11.4770	12.27084	150.573
UNDERPRICING IPO	50	1.08	70.00	1253.57	25.0714	21.63558	468.098
UKURAN PERUSAHAAN	50	23.39	29.75	1378.32	27.5664	1.26200	1.593
RETURN ON EQUITY	50	.66	1306.02	2714.17	54.2834	182.33979	33247.799
FINANCIAL LEVERAGE	50	7.98	93.39	2732.27	54.6454	21.82609	476.378
Valid N (listwise)	50						

Sumber : Hasil Output SPSS 23.0 (Data diolah)

## LAMPIRAN 14

### HASIL UJI MULTIKOLONIERITAS

Variables Entered/Removed <sup>a</sup>			
Model	Variables Entered	Variables Removed	Method
1	FINANCIAL LEVERAGE, REPUTASI UNDERWRITER, RETURN ON EQUITY, UKURAN PERUSAHAAN, RETURN ON ASSET <sup>b</sup>		Enter
a. Dependent Variable: UNDERPRICING IPO b. All requested variables entered.			

Coefficients <sup>a</sup>								
Model	Variables	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	246.068	74.737		3.292	.002		
	UKURAN PERUSAHAAN	-7.776	2.832	-.454	-2.746	.009	.642	1.558
	REPUTASI UNDERWRITER	3.796	7.061	.087	.538	.594	.671	1.490
	RETURN ON ASSET	-.163	.479	-.092	-.340	.735	.237	4.221
	RETURN ON EQUITY	-.013	.030	-.113	-.451	.654	.278	3.596
	FINANCIAL LEVERAGE	-.116	.155	-.117	-.744	.461	.713	1.403
a. Dependent Variable: UNDERPRICING IPO								

Sumber : Hasil output SPSS 23.0

## LAMPIRAN 15

### Hasil Uji Autokorelasi

Model Summary <sup>b</sup>					
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.479 <sup>a</sup>	.230	.142	20.03949	2.054

a. Predictors: (Constant), FINANCIAL LEVERAGE, REPUTASI UNDERWRITER, RETURN ON EQUITY, UKURAN PERUSAHAAN, RETURN ON ASSET

b. Dependent Variable: UNDERPRICING IPO

Sumber : Sumber : Hasil output SPSS 23.0 (Data diolah)



## LAMPIRAN 16

### Hasil Uji Heteroskedastisitas

Coefficients <sup>a</sup>						
Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	
	B	Std. Error	Beta			
1	89.470	38.509		2.323	.025	
(Constant)						
UKURAN PERUSAHAAN	-2.733	1.459	-.326	-1.873	.068	
REPUTASI UNDERWRITER	6.092	3.638	.285	1.674	.101	
RETURN ON ASSET	.003	.247	.003	.010	.992	
RETURN ON EQUITY	-.015	.015	-.257	-.971	.337	
FINANCIAL LEVERAGE	-.025	.080	-.052	-.317	.752	

a. Dependent Variable: RES2

Sumber : Hasil output SPSS 23.0 (Data diolah)



## LAMPIRAN 17

### Hasil Uji Normalitas Kolmogorov-Smirnov One Sample Kolmogorov-Smirnov Test

One-Sample Kolmogorov-Smirnov Test		
		Unstandardized Residual
N		50
Normal Parameters <sup>a,b</sup>	Mean	.0000000
	Std. Deviation	18.98956427
Most Extreme Differences	Absolute	.119
	Positive	.119
	Negative	-.075
Test Statistic		.119
Asymp. Sig. (2-tailed)		.074 <sup>c</sup>
a. Test distribution is Normal. b. Calculated from data. c. Lilliefors Significance Correction.		

Sumber : Hasil Output SPSS 23.0 data diolah

## LAMPIRAN 18

### Hasil Uji Regresi Linier Berganda

Model	Coefficients <sup>a</sup>						
	Unstandardized Coefficients		Standardized Coefficients	T	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Tolerance	VIF
1 (Constant)	246.068	74.737		3.292	.002		
UKURAN PERUSAHAAN	-7.776	2.832	-.454	-2.746	.009	.642	1.558
REPUTASI UNDERWRITER	3.796	7.061	.087	.538	.594	.671	1.490
RETURN ON ASSET	-.163	.479	-.092	-.340	.735	.237	4.221
RETURN ON EQUITY	-.013	.030	-.113	-.451	.654	.278	3.596
FINANCIAL LEVERAGE	-.116	.155	-.117	-.744	.461	.713	1.403

a. Dependent Variable: UNDERPRICING IPO

Sumber : Hasil output SPSS 23.0 data diolah

## LAMPIRAN 19

### Hasil Uji Koefisien Determinasi

Model Summary				
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.479 <sup>a</sup>	.230	.142	20.03949

a. Predictors: (Constant), FINANCIAL LEVERAGE, REPUTASI UNDERWRITER, RETURN ON EQUITY, UKURAN PERUSAHAAN, RETURN ON ASSET

Sumber : Hasil output SPSS 23.0 data diolah

## LAMPIRAN 20

### Hasil Uji Statistik t

Coefficients <sup>a</sup>									
Model	Unstandardized Coefficients			Standardized Coefficients		T	Sig.	Collinearity Statistics	
	B	Std. Error	Beta	Beta	Tolerance			VIF	
1 (Constant)	246.068	74.737			3.292	.002			
UKURAN PERUSAHAAN	-7.776	2.832		-.454	-2.746	.009	.642	1.558	
REPUTASI UNDERWRITER	3.796	7.061		.087	.538	.594	.671	1.490	
RETURN ON ASSET	-.163	.479		-.092	-.340	.735	.237	4.221	
RETURN ON EQUITY	-.013	.030		-.113	-.451	.654	.278	3.596	
FINANCIAL LEVERAGE	-.116	.155		-.117	-.744	.461	.713	1.403	

a. Dependent Variable: UNDERPRICING IPO

Sumber : Hasil output SPSS 23.0 data diolah

