

## LAMPIRAN

### Lampiran 1 Kartu bimbingan skripsi



**UNIVERSITAS 17 AGUSTUS 1945 (UNTAG) SURABAYA  
FAKULTAS EKONOMI DAN BISNIS**

Kampus: Jl. Semolowaru 45 Surabaya 60118, Telp (031) 5925289, E-mail: feb@untag-sby.ac.id

**SEMESTER**  
**Gasal / Genap**

2021 / 2022

### KARTU BIMBINGAN SKRIPSI



Nama Mahasiswa / NBI : Wahid Habib Amrullah / 1211802001  
 Nama Pembimbing : Dr. Ulfa Pratiara, M.Si  
 Judul Skripsi : Pengaruh Keputusan Investasi dan Keputusan pendanaan terhadap nilai perusahaan dengan Good Governance Corporate Governance Sebagai Variabel Moderasi  
 Mulai Program Skripsi : Semester ..... Thn. Ak. .... Selesai Bimbingan Tanggal.....

No.	HARI / TANGGAL	KONSENTRASI		PARAF
		BAB / HAL	KETERANGAN REVISI	
1	19 maret 22	1	Bimbingan pembuatan judul/teori dan bab 1	[Signature]
2	29 maret 22	1	Revisi bab 1	[Signature]
3	31 maret 22	1	Revisi Judul dan bab 1	[Signature]
4	4 APRIL 22	1	Bimbingan bab 1	[Signature]
5	13 APRIL 22	2,3	Bimbingan bab 2 dan 3	[Signature]
6	15 APRIL 22	1,2,3	Bimbingan revisi bab 1, 2 dan 3	[Signature]
7	12 Mei 22	1,2,3	Bimbingan Revisi proposal Samprom	[Signature]
8	30 Mei 22	4	Bimbingan penulisan bab 4 <u>abstrak</u>	[Signature]

Perpanjangan I \_\_\_\_\_  
 Semester : \_\_\_\_\_  
 Th. Ak. : \_\_\_\_\_  
 Paraf Kajur : \_\_\_\_\_

Surabaya, 21 Juni 2022  
  
 ( Nama dan tanda tangan Pembimbing )

**Lampiran 2** Populasi perusahaan Food and Beverage 2017-2020

<b>NO</b>	<b>KODE</b>	<b>PERUSAHAAN</b>	<b>IPO</b>
1	AISA	Tiga Pilar Sejahtera Food Tbk	11/6/97
2	ADES	Akasha Wira International Tbk	13/6/94
3	ALTO	Tri Banyan Tirta Tbk	10/7/12
4	BUDI	Budi Starch and Sweetener Tbk	5/8/95
5	BTEK	Bumi Teknokultura Unggul Tbk	14/5/04
6	CAMP	Campina Ice Cream Industry Tbk	19/12/17
7	CEKA	Wilmar Cahaya Indonesia Tbk	9/6/96
8	CLEO	Sariguna Primatirta Tbk	5/5/17
9	COCO	Wahana Interfood Nusantara Tbk	20/3/19
10	DLTA	Delta Djakarta Tbk	12/2/84
11	DMND	Diamond Food Indonesia Tbk	22/1/20
12	ENZO	Moreno Abadi Perkasa Tbk	14/9/20
13	FOOD	Sentra Food Indonesia Tbk	8/1/19
14	GOOD	Garudafood Putra Putri Jaya Tbk	10/10/18
15	HOKI	Buyung Poetra Sembada Tbk	22/6/17
16	ICBP	Indofood CBP Sukses Makmur Tbk	7/10/10
17	IIKP	Inti Agri Resourch Tbk	20/10/02
18	IKAN	Era Mandiri Cemerlang Tbk	12/2/20
19	INDF	Indofood Sukses Makmur Tbk	14/7/94
20	KEJU	Mulia Boga Raya Tbk	25/11/19
21	MGNA	Magna Investama Mandiri Tbk	7/7/14
22	MLBI	Multi Bintang Indonesia Tbk	17/1/94
23	MYOR	Mayora Indah Tbk	4/7/90
24	PANI	Pratama Abadi Nusa Industri Tbk	18/9/18
25	PCAR	Prima Cakrawala Abadi Tbk	29/12/17
26	PMMP	Panca Mitra Multiperdana Tbk	18/12/20
27	PSDN	Prasidha Aneka Niaga Tbk	18/9/94
28	PSGO	Palma Serasih Tbk	25/11/09
29	ROTI	Nippon Indosari Corpindo Tbk	28/6/10
30	SKBM	Sekar Bumi Tbk	28/9/12
31	SKLT	Sekar Laut Tbk	8/9/93
32	STTP	Siantar Top Tbk	16/12/96
33	ULTJ	Ultra Jaya Milk Industry and Trading Company Tbk	2/7/90

**Lampiran 3** Sampel penelitian perusahaan Food and Beverage 2017-2020

NO	KODE	PERUSAHAAN
1	CAMP	Campina Ice Cream Industry Tbk
2	CEKA	Wilmar Cahaya Indonesia Tbk
3	CLEO	Sariguna Primatirta Tbk
4	DLTA	Delta Djakarta Tbk
5	HOKI	Buyung Poetra Sembada Tbk
6	ICBP	Indofood CBP Sukses Makmur Tbk
7	INDF	Indofood Sukses Makmur Tbk
8	MLBI	Multi Bintang Indonesia Tbk
9	MYOR	Mayora Indah Tbk
10	ROTI	Nippon Indosari Corpindo Tbk
11	SKBM	Sekar Bumi Tbk
12	SKLT	Sekar Laut Tbk
13	STTP	Siantar Top Tbk
14	ULTJ	Ultra Jaya Milk Industry and Trading Company Tbk
15	ADES	Akasha Wira International Tbk
16	BUDI	Budi Starch and Sweetener Tbk

**Lampiran 4** Kriteria pemilihan sampel

Populasi <i>Food And Beverage</i>		33
Kriteria		
1	Perusahaan yang tidak terdaftar di BEI Secara berturut-turut selama periode tahun penelitian 2017-2020	[10]
2	perusahaan yang mengalami kerugian selama periode tahun penelitian 2017-2020	[7]
3	perusahaan yang tidak memiliki data lengkap selama periode tahun penelitian 2017-2020	0
Sampel Penelitian		16
Total N adalah 16x4 tahun penelitian =		64

## Lampiran 5 Laporan keuangan perusahaan

## IKHTISAR SAHAM

### STOCK SUMMARY

HARGA SAHAM, VOLUME PERDAGANGAN, DAN NILAI KAPITALISASI PASAR PER TRIWULAN 2017-2018  
 STOCK PRICES, TRADE VOLUME AND MARKET CAPITALIZATION VALUE PER 2017-2018 QUARTER

PERIODE Period	SAHAM BEREDAR Outstanding Share	KAPITALISASI PASAR Market Capitalization	HARGA SAHAM Share Price				VOLUME PERDAGANGAN Trading Volume
			PEMBUKAAN Opening	TERTINGGI Highest	TERENDAH Lowest	PENUTUPAN Closing	
<b>2018</b>							
Q1	5.885.000.000	2.636.480.000.000	1185	1375	446	448	1.489.410.000
Q2	5.885.000.000	1.847.890.000.000	448	555	308	314	478.344.300
Q3	5.885.000.000	2.177.450.000.000	320	456	290	370	210.209.200
Q4	5.885.000.000	2.036.210.000.000	372	408	396	346	152.201.902
SELAMA TAHUN LAPORAN During The Year	5.885.000.000	2.036.210.000.000	1185	1375	290	346	2.330.165.402
<b>2017</b>							
Q4	5.885.000.000	6.973.725.000.000	332	1855	332	1185	115.891.100
SELAMA TAHUN LAPORAN During The Year	5.885.000.000	6.973.725.000.000	332	1855	332	1185	115.891.100

Sumber : RTI Investor Pro

Source : RTI Investor Pro

PERIODE Period	SAHAM BEREDAR Outstanding Share	KAPITALISASI PASAR Market Capitalization	HARGA SAHAM Share Price				VOLUME PERDAGANGAN Trading Volume
			PEMBUKAAN Opening	TERTINGGI Highest	TERENDAH Lowest	PENUTUPAN Closing	
<b>2020</b>							
Q1	5.885.000.000	900.405.000.000	370	376	125	153	65.312.200
Q2	5.885.000.000	1.212.310.000.000	157	242	154	206	36.362.900
Q3	5.885.000.000	1.588.950.000.000	206	340	193	270	242.983.400
Q4	5.885.000.000	1.777.270.000.000	272	380	240	302	191.632.250
Selama Tahun Laporan During The Year	5.885.000.000	2.036.210.000.000	370	380	125	302	536.290.750
<b>2019</b>							
Q1	5.885.000.000	3.736.975.000.000	350	760	350	635	484.173.500
Q2	5.885.000.000	3.236.750.000.000	640	700	500	550	126.234.550
Q3	5.885.000.000	2.718.870.000.000	550	635	442	462	126.049.450
Q4	5.885.000.000	2.200.990.000.000	460	462	360	374	66.786.850
Selama Tahun Laporan During The Year	5.885.000.000	2.200.990.000.000	346	760	350	374	803.244.350

Sumber : RTI Investor Pro  
 Source : RTI Investor Pro

PT CAMPINA ICE CREAM INDUSTRY, Tbk.		PT CAMPINA ICE CREAM INDUSTRY, Tbk.		
LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF LAINNYA		STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		
TAHUN YANG BERAKHIR 31 DESEMBER 2018 DAN 2017		FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017		
	Catatan	2018	2017	
<b>Penjualan Bersih</b>	02n, 24	961.136.629.003	944.837.322.446	<b>NET SALES</b>
<b>Beban Pokok Penjualan</b>	02n, 25	( 380.496.768.468)	( 383.167.575.634)	<b>COST OF GOODS SOLD</b>
<b>LABA KOTOR</b>		<u>580.639.860.535</u>	<u>581.669.746.812</u>	<b>GROSS PROFIT</b>
Beban penjualan	26	( 168.783.724.646)	( 164.391.127.883)	Selling expenses
Beban administrasi dan umum	26	( 314.989.581.543)	( 296.093.904.388)	General and administrative expenses
Pendapatan operasional lainnya	27	1.833.758.469	7.821.199.269	Other operating income
Beban operasional lainnya	27	( 11.888.526.357)	( 27.666.249.016)	Other operating expenses
Jumlah		<u>( 493.828.074.077)</u>	<u>( 480.330.082.018)</u>	Total
<b>Laba dari Usaha</b>		<u>86.811.786.458</u>	<u>101.339.664.794</u>	<b>Operating Income</b>
Pendapatan keuangan	28	7.425.980.739	3.778.226.720	Financial income
Beban keuangan		( 10.198.983.634)	( 46.733.775.985)	Financial expenses
<b>Laba Sebelum Pajak Penghasilan</b>		<u>84.038.783.563</u>	<u>58.384.115.529</u>	<b>Profit Before Income Tax</b>
Beban pajak:	02o, 18a	( 22.091.487.874)	( 14.962.380.915)	Tax expense:
<b>LABA BERSIH SETELAH PAJAK</b>		<u>61.947.295.689</u>	<u>43.421.734.614</u>	<b>NET PROFIT AFTER TAX</b>
<b>PENDAPATAN KOMPREHENSIF LAINNYA</b>				<b>OTHER COMPREHENSIVE INCOME</b>
Pos yang tidak akan direklasifikasi ke laporan laba rugi:				Item that will not be reclassified to profit and loss:
Pengukuran kembali atas program imbalan pasti		4.291.629.000	( 2.683.707.789)	Remeasurements of defined benefit pension plans
Pajak tangguhan		( 1.072.907.250)	670.926.947	Deferred tax
Total Pendapatan Komprehensif Lainnya setelah pajak		<u>3.218.721.750</u>	<u>( 2.012.780.842)</u>	Total Other Comprehensive Income After Tax
<b>Total Pendapatan Komprehensif Tahun Berjalan</b>		<u>65.166.017.439</u>	<u>41.408.953.772</u>	<b>Total Comprehensive Income For The Current Year</b>
Laba per saham dasar		10,53	7,38	Basic per share

	Catatan / Notes	2020	2019	
<b>PENJUALAN BERSIH</b>	02n, 24	956.634.474.111	1.028.952.947.818	<b>NET SALES</b>
<b>BEBAN POKOK PENJUALAN</b>	02n, 25	( 439.655.714.828)	( 426.417.881.003)	<b>COST OF GOODS SOLD</b>
<b>LABA KOTOR</b>		<u>516.978.759.283</u>	<u>602.535.066.815</u>	<b>GROSS PROFIT</b>
Beban penjualan	26	( 186.627.103.432)	( 223.896.745.986)	Selling expenses
Beban administrasi dan umum	26	( 282.574.403.816)	( 289.339.532.124)	General and administrative expenses
Pendapatan lain-lain	27	9.069.276.052	3.867.843.466	Other income
Beban lain-lain	27	( 8.086.743.340)	( 2.264.715.630)	Other expenses
Jumlah		<u>( 468.218.974.536)</u>	<u>( 511.633.150.274)</u>	Total
<b>Laba dari Usaha</b>		<u>48.759.784.747</u>	<u>90.901.916.541</u>	<b>Operating Income</b>
Pendapatan keuangan	28	8.595.046.948	9.250.525.703	Financial income
Beban keuangan	28	( 538.471.297)	( 616.969.112)	Financial expenses
<b>Laba Sebelum Pajak Penghasilan</b>		<u>56.816.360.398</u>	<u>99.535.473.132</u>	<b>Profit Before Income Tax</b>
Beban pajak	02q, 18a	( 12.770.532.085)	( 22.776.643.675)	Tax expense
<b>LABA BERSIH SETELAH PAJAK</b>		<u>44.045.828.312</u>	<u>76.758.829.457</u>	<b>NET PROFIT AFTER TAX</b>
<b>PENDAPATAN (BEBAN) KOMPREHENSIF LAINNYA</b>				<b>OTHER COMPREHENSIVE INCOME (EXPENSES)</b>
Pos yang tidak akan direklasifikasi ke laporan laba rugi:				Item that will not be reclassified to profit and loss:
Pengukuran kembali atas program				
Imbalan pasti	22	868.092.000	( 2.370.259.000)	Remeasurements of defined benefit pension plans
Pajak tangguhan		( 190.980.240)	592.564.750	Deferred tax
Total Pendapatan (Beban) Komprehensif Lainnya setelah pajak		<u>677.111.760</u>	<u>( 1.777.694.250)</u>	Total Other Comprehensive Income (Expense) After Tax
<b>Total Pendapatan Komprehensif Tahun Berjalan</b>		<u>44.722.940.072</u>	<u>74.981.135.207</u>	<b>Total Comprehensive Income For The Current Year</b>
Laba per saham dasar		7,48	13,04	Basic per share

Catatan atas Laporan Keuangan merupakan bagian yang tak terpisahkan dari Laporan Keuangan

The accompanying notes form an integral part of the financial statements

PT CAMPINA ICE CREAM INDUSTRY, Tbk.  
LAPORAN POSISI KEUANGAN  
PADA TANGGAL 31 DESEMBER 2018 DAN 2017

PT CAMPINA ICE CREAM INDUSTRY, Tbk.  
STATEMENTS OF FINANCIAL POSITION  
AS OF DECEMBER 31, 2018 AND 2017

	Catatan / Notes	2018	2017	
<b>ASET</b>				<b>ASSETS</b>
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>
Kas dan setara kas	02f, 04	281.133.628.265	520.113.109.132	Cash and cash equivalent
Piutang usaha	05			Account receivables:
Pihak ketiga - bersih		193.458.573.978	170.149.750.757	Third parties - net
Piutang lain-lain	06	2.190.061.578	1.851.998.896	Other receivables
Persediaan	02g, 07	166.906.099.156	151.777.634.348	Inventories
Biaya dibayar dimuka	08	10.410.949.832	10.364.640.160	Prepaid expenses
Uang muka pembelian	09	10.582.386.960	10.258.607.093	Advances for purchases
Jumlah Aset Lancar		664.681.699.769	864.515.740.386	Total Current Assets
<b>ASET TIDAK LANCAR</b>				<b>NON CURRENT ASSETS</b>
Aset pajak tangguhan	02o, 18c	15.611.836.817	15.918.124.191	Deferred tax assets
Kas dan setara kas yang dibatasi penggunaannya	10	6.790.763.487	6.862.485.109	Cash and cash equivalent restricted to used it
Aset tetap - setelah dikurangi akumulasi penyusutan sebesar Rp 482.697.095.022 dan Rp 426.930.088.034 pada tahun 2018 dan 2017	02h, 11	214.497.825.924	219.597.825.148	Property, plant and equipment net of accumulated depreciation amount of Rp 482.697.095.022 and Rp 426.930.088.034 at December 31, 2018 and 2017
Aset tidak berwujud setelah dikurangi amortisasi sebesar Rp 4.789.980.117 dan Rp 3.193.320.078 pada tahun 2018 dan 2017	02i, 12	7.983.300.195	9.579.960.234	Intangible assets net of amortization amount of Rp 4.789.980.117 and Rp 3.193.320.078 in 2018 and 2017
Aset lain-lain - bersih	02j, 13	94.710.387.591	94.710.387.591	Other assets - net
Jumlah Aset Tidak Lancar		339.594.114.014	346.668.782.273	Total Non Current Assets
<b>JUMLAH ASET</b>		1.004.275.813.783	1.211.184.522.659	<b>TOTAL ASSETS</b>

	Catatan / Notes	2020	2019	
<b>ASET</b>				<b>ASSETS</b>
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>
Kas dan setara kas	02e, 04	478.735.929.325	348.062.973.183	Cash and cash equivalent
Piutang usaha	05			Account receivables:
Pihak ketiga - bersih		124.395.919.918	182.571.429.184	Third parties - net
Piutang lain-lain	06	2.326.183.537	2.210.272.654	Other receivables - Related parties
Persediaan	02g, 07	138.318.505.104	171.000.649.858	Inventories
Biaya dibayar dimuka	08	2.907.436.982	7.627.911.670	Prepaid expenses
Uang muka pembelian	09	5.105.943.221	12.443.108.736	Advances for purchases
Jumlah Aset Lancar		<u>751.789.918.087</u>	<u>723.916.345.285</u>	Total Current Assets
<b>ASET TIDAK LANCAR</b>				<b>NON CURRENT ASSETS</b>
Aset pajak tangguhan	02q, 17c	20.835.470.946	16.734.417.892	Deferred tax assets
Aset tidak lancar lainnya	10	7.311.513.249	7.345.579.347	Other Non-current Assets
Aset tetap - setelah dikurangi akumulasi penyusutan sebesar Rp 603.141.794.378 dan Rp 533.925.676.971 dan provisi penurunan nilai sebesar Rp 9.563.537.341 dan sebesar Rp 0 pada tahun 2020 dan 2019	02h, 11	237.711.417.828	208.167.764.816	Property, plant and equipment net of accumulated depreciation amount of Rp 603.141.794.378 and Rp 533.925.676.971 and Provision for impairment amount of Rp 9.563.537.341 and Rp 0 at December 31, 2020 and 2019
Aset hak guna - setelah dikurangi akumulasi penyusutan sebesar Rp 2.129.946.007 pada tahun 2020.	12	4.077.254.888	-	Right of used assets net of accumulated depreciation amount of Rp 2.129.946.007 at 2020
Aset tidak berwujud setelah dikurangi amortisasi sebesar Rp 7.983.300.195 dan Rp 6.386.640.156 pada tahun 2020 dan 2019	02i, 13	4.789.980.117	6.386.640.156	Intangible assets net of amortization amount of Rp 7.983.300.195 and Rp 6.386.640.156 in 2020 and 2019
Jaminan		381.512.040	268.100.899	Guarantee
Aset lain-lain - bersih	02j, 14	59.976.599.486	94.710.387.591	Other assets - net
Jumlah Aset Tidak Lancar		<u>335.083.748.554</u>	<u>333.612.890.701</u>	Total Non Current Assets
<b>JUMLAH ASET</b>		<u>1.086.873.666.641</u>	<u>1.057.529.235.986</u>	<b>TOTAL ASSETS</b>

Catatan atas Laporan Keuangan merupakan bagian yang tak terpisahkan dari Laporan Keuangan

The accompanying notes form an integral part of the financial statements



PT CAMPINA ICE CREAM INDUSTRY, Tbk.  
LAPORAN POSISI KEUANGAN  
PADA TANGGAL 31 DESEMBER 2018 DAN 2017

PT CAMPINA ICE CREAM INDUSTRY, Tbk.  
STATEMENTS OF FINANCIAL POSITION  
AS OF DECEMBER 31, 2018 AND 2017

	Catatan / Notes	2018	2017	
<b>LIABILITAS DAN EKUITAS</b>				<b>LIABILITIES AND EQUITY</b>
<b>LIABILITAS LANCAR</b>				<b>CURRENT LIABILITIES</b>
Utang usaha				Account payables:
Pihak ketiga	15	41.066.811.462	39.266.286.269	Third parties
Pihak yang berelasi	02b, 15, 29	1.251.257.474	1.466.641.571	Related parties
Utang pajak	02o, 18b	7.018.643.069	5.820.262.218	Tax payables
Biaya yang masih harus dibayar	16	5.489.786.574	1.526.486.697	Accrued expenses
Jaminan distributor	02i, 17	6.496.476.549	6.559.350.688	Guarantee distributors
Jumlah Liabilitas Lancar		61.322.975.128	54.639.027.443	Total Current Liabilities
<b>LIABILITAS TIDAK LANCAR</b>				<b>NON CURRENT LIABILITIES</b>
Pinjaman jangka panjang setelah dikurangi bagian yang jatuh tempo satu tahun	14	-	260.000.000.000	Long-term loans less part of current maturities
Liabilitas imbalan kerja	02n, 19	57.530.240.000	58.633.914.000	Employee benefits liabilities
Jumlah Liabilitas Tidak Lancar		57.530.240.000	318.633.914.000	Total Non Current Liabilities
<b>E K U I T A S</b>				<b>EQUITY</b>
Modal saham - modal dasar, 20.000.000.000 saham biasa dengan nilai nominal Rp 100 per saham. Modal ditempatkan dan disetor 5.885.000.000	20	588.500.000.000	588.500.000.000	Share capital - 20.000.000.000 common shares with par value of Rp 100 per share. Issued and paid up capital 5.885.000.000
Keuntungan dan kerugian aktuarial atas kewajiban imbalan pensi	22	( 4.927.222.342)	( 8.145.944.092)	Actuarial gain or losses of defined benefits
Tambahan modal disetor	21	205.166.146.680	205.166.146.680	Additional Paid-in Capital
Saldo laba	23			Retained earning
Telah ditentukan penggunaannya		-	-	Appropriated
Belum ditentukan penggunaannya		96.683.674.317	52.391.378.628	Unappropriated
Jumlah Ekuitas		885.422.598.655	837.911.581.216	Total Equity
<b>JUMLAH LIABILITAS DAN EKUITAS</b>		<b>1.004.275.813.783</b>	<b>1.211.184.522.659</b>	<b>TOTAL LIABILITIES AND EQUITY</b>

PT CAMPINA ICE CREAM INDUSTRY, Tbk.  
LAPORAN POSISI KEUANGAN  
PADA TANGGAL 31 DESEMBER 2020 DAN 2019

PT CAMPINA ICE CREAM INDUSTRY, Tbk.  
STATEMENT OF FINANCIAL POSITION  
AS OF DECEMBER 31, 2020 AND 2019

	Catatan / Notes	2020	2019	
<b>LIABILITAS DAN EKUITAS</b>				<b>LIABILITIES AND EQUITY</b>
<b>LIABILITAS JANGKA PENDEK</b>				<b>CURRENT LIABILITIES</b>
Utang usaha				Account payables
Pihak ketiga	15	37.377.630.667	38.362.483.129	Third parties
Pihak yang berelasi	02b, 15, 29	541.475.845	371.521.566	Related parties
Utang pajak	02q, 18b	8.675.210.105	8.568.764.258	Tax payables
Beban akrual	16	2.759.235.073	2.702.518.632	Accrued expenses
Jaminan agen	02l, 17	7.311.513.250	7.295.123.550	Guarantee agent
Jumlah Liabilitas Jangka Pendek		56.665.064.940	57.300.411.135	Total Current Liabilities
<b>LIABILITAS JANGKA PANJANG</b>				<b>NON CURRENT LIABILITIES</b>
Liabilitas imbalan kerja	02m, 19	68.496.672.000	64.836.341.000	Employee benefits liabilities
Jumlah Liabilitas Jangka Panjang		68.496.672.000	64.836.341.000	Total Non Current Liabilities
<b>E K U I T A S</b>				<b>EQUITY</b>
Modal saham - modal dasar, 20.000.000.000 saham biasa dengan nilai nominal Rp 100 per saham. Modal ditempatkan dan disetor 5.885.000.000	20	588.500.000.000	588.500.000.000	Share capital - 20.000.000.000 common shares with par value of Rp 100 per share. Issued and paid up capital 5.885.000.000
Tambahan modal disetor	21	205.166.146.680	205.166.146.680	Additional Paid-in Capital
Saldo laba	23			Retained earnings
Telah ditentukan penggunaannya		-	-	Appropriated
Belum ditentukan penggunaannya		174.073.587.853	148.431.253.763	Unappropriated
Penghasilan komprehensif lain	22	( 6.027.804.832)	( 6.704.916.592)	Other comprehensive income
Jumlah Ekuitas		961.711.929.701	935.392.483.851	Total Equity
<b>JUMLAH LIABILITAS DAN EKUITAS</b>		<b>1.086.873.666.641</b>	<b>1.057.529.235.986</b>	<b>TOTAL LIABILITIES AND EQUITY</b>

## II. ASET TETAP

## ff. FIXED ASSETS

2018	Saldo Awal Beginning Balance	Penambahan/ Additions	Pengurangan/ (Deductions)	(Reklasifikasi/ (Reclassification)	Saldo Akhir/ Ending Balance	2018
<b>Biaya Perolehan</b>						<b>Acquisition Cost</b>
<b>Pemilikan langsung:</b>						<b>Direct Ownership:</b>
Tanah	12.623.935.000	-	-	-	12.623.935.000	Land Rights
Bangunan	33.988.453.188	-	-	-	33.988.453.188	Building
Mesin dan Peralatan	107.175.453.190	7.030.103.304	571.053.965	9.220.604.908	122.835.097.407	Machinery and Equipment
Freezer	402.898.096.313	51.593.464.268	11.764.202.807	( 8.698.962.356)	484.028.315.418	Freezer
Kendaraan	26.406.776.828	6.899.678.182	2.820.891.189	-	30.785.563.822	Vehicles
Sub-jumlah	643.092.714.519	65.523.246.754	59.624.951.961	521.642.552	694.281.364.836	Sub total
<b>Aset dalam Proses Konstruksi</b>						<b>Construction-in-Progress</b>
Mesin dan Peralatan	3.435.198.663	-	-	( 521.642.552)	2.913.556.111	Machinery and Equipment
Sub-jumlah	3.435.198.663	-	-	( 521.642.552)	2.913.556.111	Sub total
Jumlah	646.527.913.182	65.523.246.754	59.624.951.961	-	697.194.920.946	Total
<b>2018</b>	<b>Saldo Awal Beginning Balance</b>	<b>Penambahan/ Additions</b>	<b>Pengurangan/ (Deductions)</b>	<b>(Reklasifikasi/ (Reclassification)</b>	<b>Saldo Akhir/ Ending Balance</b>	<b>2018</b>
<b>Akumulasi Penyusutan:</b>						<b>Accumulated Depreciation:</b>
<b>Pemilikan langsung:</b>						<b>Direct Ownership:</b>
Bangunan	15.012.071.130	1.598.259.012	-	-	16.610.330.142	Building
Mesin dan Peralatan	92.798.676.559	7.798.166.634	568.134.842	-	100.020.598.351	Machinery and Equipment
Freezer	295.588.374.877	58.553.632.096	11.736.528.895	-	342.405.478.248	Freezer
Kendaraan	23.530.795.468	2.789.503.368	2.620.891.155	-	23.699.377.681	Vehicles
Jumlah akumulasi	426.930.088.034	70.699.561.690	74.617.773.462	-	482.997.095.022	Total Accumulated
<b>Nilai Buku Neto</b>	<b>219.597.825.148</b>				<b>214.497.825.924</b>	<b>Net Book Value</b>
<b>2017</b>	<b>Saldo Awal Beginning Balance</b>	<b>Penambahan/ Additions</b>	<b>Pengurangan/ (Deductions)</b>	<b>(Reklasifikasi/ (Reclassification)</b>	<b>Saldo Akhir/ Ending Balance</b>	<b>2017</b>
<b>Biaya Perolehan</b>						<b>Acquisition Cost</b>
<b>Pemilikan langsung:</b>						<b>Direct Ownership:</b>
Tanah	12.703.935.000	-	-	80.000.000	12.623.935.000	Land Rights
Bangunan	34.296.199.863	-	307.716.675	-	33.988.453.188	Building
Mesin dan Peralatan	103.120.426.517	4.222.929.071	810.927.248	443.024.850	107.175.453.190	Machinery and Equipment
Freezer	393.273.798.203	60.884.766.671	5.188.628.062	13.009.159.501	462.898.096.313	Freezer
Kendaraan	26.406.776.828	-	-	-	26.406.776.828	Vehicles
Sub-jumlah	569.801.106.411	65.107.695.742	6.098.271.985	14.272.184.351	643.092.714.519	Sub total
<b>Aset dalam Proses Konstruksi</b>						<b>Construction-in-Progress</b>
Bangunan	275.000.000	-	-	( 275.000.000)	-	Building
Mesin dan Peralatan	15.598.678.649	2.188.434.365	-	( 14.352.184.351)	3.435.198.663	Machinery and Equipment
Sub-jumlah	15.873.678.649	2.188.434.365	-	( 14.352.184.351)	3.435.198.663	Sub total
Jumlah	585.675.085.060	67.296.130.107	6.098.271.985	( 365.000.000)	646.527.913.182	Total
<b>Akumulasi Penyusutan:</b>						<b>Accumulated Depreciation:</b>
<b>Pemilikan langsung:</b>						<b>Direct Ownership:</b>
Bangunan	13.520.531.295	1.581.421.370	88.881.535	-	15.012.071.130	Building
Mesin dan Peralatan	85.586.617.806	7.873.847.593	671.588.542	-	92.798.676.559	Machinery and Equipment
Freezer	247.801.745.198	53.187.518.570	5.380.889.891	-	295.588.374.877	Freezer
Kendaraan	21.362.043.324	2.138.722.144	-	-	23.500.765.468	Vehicles
Jumlah akumulasi	368.310.937.425	64.781.509.677	6.142.359.968	-	426.930.088.034	Total Accumulated
<b>Nilai Buku Neto</b>	<b>217.364.147.635</b>				<b>219.597.825.148</b>	<b>Net Book Value</b>

<b>ASET TETAP</b>		<b>11. FIXED ASSETS</b>					
<b>2020</b>	Saldo Awal/ <i>Beginning Balance</i>	Penambahan/ <i>Additions</i>	Pengurangan/ <i>(Deductions)</i>	(Reklasifikasi)/ <i>(Reclassification)</i>	Saldo Akhir/ <i>Ending Balance</i>	<b>2020</b>	
<b>Biaya Perolehan</b>						<b>Acquisition Cost</b>	
<u>Pemilikan langsung:</u>						<u>Direct Ownership:</u>	
Tanah	12.623.935.000	-	-	-	12.623.935.000	Land Rights	
Bangunan	33.988.453.188	-	-	-	33.988.453.188	Building	
Mesin dan Peralatan	124.485.933.594	7.923.238.582	3.039.207.173	43.241.325.446	172.611.290.449	Machinery and Equipment	
Freezer	539.748.981.325	55.855.543.784	5.490.643.447	1.452.129.132	591.566.010.794	Freezer	
Kendaraan	29.794.009.548	-	637.776.006	-	29.156.233.542	Vehicles	
Sub jumlah	740.641.312.655	63.778.782.366	9.167.626.626	44.693.454.578	839.945.922.973	Sub total	
<u>Aset dalam Proses Konstruksi</u>						<u>Construction-in Progress</u>	
Mesin dan Peralatan	1.452.129.132	10.470.826.574	-	( 1.452.129.132)	10.470.826.574	Machinery and Equipment	
Sub jumlah	1.452.129.132	10.470.826.574	-	( 1.452.129.132)	10.470.826.574	Sub total	
Jumlah Harga Perolehan	742.093.441.787	74.249.608.940	9.167.626.626	43.241.325.446	850.416.749.547	Total Acquisition Cost	
<b>Akumulasi Penyusutan:</b>						<b>Accumulated Depreciation:</b>	
<u>Pemilikan langsung:</u>						<u>Direct Ownership:</u>	
Bangunan	18.126.897.224	1.518.879.427	-	-	19.645.776.651	Building	
Mesin dan Peralatan	106.293.803.356	8.998.617.319	3.034.053.120	-	112.258.367.555	Machinery and Equipment	
Freezer	384.200.182.219	66.227.297.032	5.346.437.007	-	445.081.042.244	Freezer	
Kendaraan	25.304.794.172	1.489.589.755	637.775.999	-	26.156.607.928	Vehicles	
Jumlah akumulasi Penyusutan	533.925.676.971	78.234.383.533	9.018.266.126	-	603.141.794.378	Total Accumulated Depreciation	
<b>Provisi penurunan nilai:</b>						<b>Provision for impairment:</b>	
<u>Pemilikan langsung:</u>						<u>Direct Ownership:</u>	
Mesin dan Peralatan	-	-	-	9.563.537.341	9.563.537.341	Machinery and Equipment	
Jumlah Provisi penurunan nilai :	-	-	-	9.563.537.341	9.563.537.341	Total Provision for impairment	
<b>Nilai Buku Neto</b>	<b>208.167.764.816</b>				<b>237.711.417.828</b>	<b>Net Book Value</b>	

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PT Campina Ice Cream Industry Tbk  
Laporan Tahunan 2020 Annual Report

Tata Kelola Perusahaan  
Good Corporate Governance

Tanggung Jawab Sosial Perusahaan  
Corporate Social Responsibility

Laporan Keuangan (Audited)  
Financial Report (Audited)

ITATAN ATAS LAPORAN KEUANGAN  
TUK TAHUN-TAHUN YANG BERAKHIR 31 DESEMBER 2020 DAN 2019

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020 AND 2019

<b>2019</b>	Saldo Awal/ <i>Beginning Balance</i>	Penambahan/ <i>Additions</i>	Pengurangan/ <i>(Deductions)</i>	(Reklasifikasi)/ <i>(Reclassification)</i>	Saldo Akhir/ <i>Ending Balance</i>	<b>2019</b>
<b>Biaya Perolehan</b>						<b>Acquisition Cost</b>
<u>Pemilikan langsung:</u>						<u>Direct Ownership:</u>
Tanah	12.623.935.000	-	-	-	12.623.935.000	Land Rights
Bangunan	33.988.453.188	-	-	-	33.988.453.188	Building
Mesin dan Peralatan	122.855.097.407	2.035.791.771	404.955.584	-	124.485.933.594	Machinery and Equipment
Freezer	494.028.315.418	64.668.317.746	20.409.078.818	1.461.426.979	539.748.981.325	Freezer
Kendaraan	30.785.563.822	-	991.554.274	-	29.794.009.548	Vehicles
Sub jumlah	694.281.364.835	66.704.109.517	21.805.588.676	1.461.426.979	740.641.312.655	Sub total
<u>Aset dalam Proses Konstruksi</u>						<u>Construction-in Progress</u>
Mesin dan Peralatan	2.913.556.111	-	-	( 1.461.426.979)	1.452.129.132	Machinery and Equipment
Sub jumlah	2.913.556.111	-	-	( 1.461.426.979)	1.452.129.132	Sub total
Jumlah Harga Perolehan	697.194.920.946	66.704.109.517	21.805.588.676	-	742.093.441.787	Total Acquisition Cost
<b>2019</b>						<b>2019</b>
<b>Akumulasi Penyusutan:</b>						<b>Accumulated Depreciation:</b>
<u>Pemilikan langsung:</u>						<u>Direct Ownership:</u>
Bangunan	16.571.330.742	1.555.566.481	-	-	18.126.897.224	Building
Mesin dan Peralatan	100.020.908.351	6.677.850.348	404.955.343	-	106.293.803.356	Machinery and Equipment
Freezer	342.405.478.248	62.136.083.406	20.341.379.435	-	384.200.182.219	Freezer
Kendaraan	23.699.377.681	2.596.970.752	991.554.261	-	25.304.794.172	Vehicles
Jumlah akumulasi penyusutan	482.697.095.022	72.966.470.987	21.737.889.039	-	533.925.676.971	Total Accumulated Depreciation
<b>Nilai Buku Neto</b>	<b>214.497.825.924</b>				<b>208.167.764.816</b>	<b>Net Book Value</b>



### Lampiran 7 Hasil perhitungan rasio MVE/BVE

Kode	Tahun	saham beredar	Harga Saham	Total Ekuitas	MVE/BVE
CAMP	2017	5,885,000,000	1,185	837,911,581,216	8.323
	2018	5,885,000,000	346	885,422,598,655	2.300
	2019	5,885,000,000	374	935,392,483,850	2.353
	2020	5,885,000,000	302	961,711,929,701	1.848
CEKA	2017	595,000,000	1,290	903,044,187,067	0.850
	2018	595,000,000	1,375	976,647,575,842	0.838
	2019	595,000,000	1,670	1,131,294,696,834	0.878
	2020	595,000,000	500	894,746,110,680	0.332
CLEO	2017	2,200,000,000	755	297,969,528,163	5.574
	2018	12,000,000,000	284	635,478,469,892	5.363
	2019	12,000,000,000	505	766,299,436,026	7.908
	2020	12,000,000,000	500	894,746,110,680	6.706
DLTA	2017	800,659,050	4,590	1,144,645,393,000	3.211
	2018	800,659,050	5,500	1,284,163,814,000	3.429
	2019	800,659,050	6,800	1,213,563,332,000	4.486
	2020	800,659,050	4,400	1,019,898,963,000	3.454
HOKI	2017	2,350,000,000	344	475,980,511,759	1.698
	2018	2,374,834,620	730	563,167,578,239	3.078
	2019	2,378,405,500	940	641,567,444,819	3.485
	2020	2,419,438,170	251	662,560,916,609	0.917
ICBP	2017	11,661,908,000	8,900	20,324,330,000,000	5.107
	2018	11,661,908,000	10,450	22,707,150,000,000	5.367
	2019	11,661,908,000	11,150	26,671,104,000,000	4.875
	2020	11,661,908,000	9,575	50,318,053,000,000	2.219
INDF	2017	8,780,426,500	7,645	46,756,724,000,000	1.436
	2018	8,780,426,500	7,450	49,916,800,000,000	1.310
	2019	8,780,426,500	7,925	54,202,488,000,000	1.284
	2020	8,780,426,500	6,850	79,138,044,000,000	0.760
MLBI	2017	2,107,000,000	13,675	1,064,905,000,000	27.057
	2018	2,107,000,000	16,000	1,167,536,000,000	28.874
	2019	2,107,000,000	15,500	1,146,007,000,000	28.498
	2020	2,107,000,000	9,700	1,433,406,000,000	14.258
MYOR	2017	22,358,699,725	2,020	7,354,346,366,072	6.141
	2018	22,358,699,725	2,620	8,542,544,481,694	6.857
	2019	22,358,699,725	2,050	9,899,940,195,318	4.630
	2020	22,358,699,725	2,710	11,271,468,049,958	5.376
ROTI	2017	6,186,488,888	1,275	2,820,105,715,429	2.797
	2018	6,186,488,888	1,200	2,916,901,120,111	2.545
	2019	6,186,488,888	1300	3,092,597,379,097	2.601
	2020	6,186,488,888	1360	3,227,671,047,731	2.607
SKBM	2017	1,726,003,217	715	1,023,237,460,399	1.206
	2018	1,726,003,217	695	1,040,576,552,571	1.153
	2019	1,726,003,217	410	1,035,820,381,000	0.683
	2020	1,726,003,217	324	961,981,659,335	0.581
SKLT	2017	690,740,500	1,100	307,569,774,228	2.470
	2018	690,740,500	1,500	339,236,007,000	3.054
	2019	690,740,500	1,610	380,381,947,966	2.924
	2020	690,740,500	1,656	406,954,570,727	2.811
STTP	2017	1,310,000,000	4,360	1,384,772,068,360	4.125
	2018	1,310,000,000	3,750	1,646,387,946,952	2.984
	2019	1,310,000,000	4,500	2,148,007,007,980	2.744
	2020	1,310,000,000	9,500	2,673,298,199,144	4.655
ULTJ	2017	11,553,528,000	1,295	4,208,755,000,000	3.555
	2018	11,553,528,000	1,350	4,774,956,000,000	3.266
	2019	11,553,528,000	1,680	5,655,139,000,000	3.432
	2020	11,553,528,000	1,600	4,781,737,000,000	3.866
ADES	2017	589,896,800	885	423,011,000,000	1.234
	2018	589,896,800	920	481,914,000,000	1.126
	2019	589,896,800	1,045	567,937,000,000	1.085
	2020	589,896,800	1,460	700,508,000,000	1.229
BUDI	2017	4,498,997,362	94	1,194,700,000,000	0.354
	2018	4,498,997,363	96	1,226,484,000,000	0.352
	2019	4,498,997,364	103	1,285,318,000,000	0.361
	2020	4,498,997,365	99	1,322,156,000,000	0.337

## Lampiran 8 Hasil perhitungan rasio DER

KODE	TAHUN	TOTAL HUTANG	TOTAL EKUITAS	DER
CAMP	2017	373,272,941,443	837,911,581,216	0.445
	2018	118,853,215,128	885,422,598,655	0.134
	2019	122,136,752,135	935,392,483,850	0.131
	2020	125,161,736,940	961,711,929,701	0.130
CEKA	2017	489,592,257,434	903,044,187,067	0.542
	2018	192,308,466,864	976,647,575,842	0.197
	2019	261,784,845,240	1,131,294,696,834	0.231
CLEO	2017	362,948,247,159	297,969,528,163	1.218
	2018	198,455,391,702	635,478,469,892	0.312
	2019	478,844,867,693	766,299,436,026	0.625
	2020	416,194,010,942	894,746,110,680	0.465
DLTA	2017	196,197,372,000	1,144,645,393,000	0.171
	2018	239,353,356,000	1,284,163,814,000	0.186
	2019	212,420,390,000	1,213,563,332,000	0.175
	2020	205,681,950,000	1,019,898,963,000	0.202
HOKI	2017	100,983,030,820	475,980,511,759	0.212
	2018	195,678,977,792	563,167,578,239	0.347
	2019	207,108,590,481	641,567,444,819	0.323
	2020	244,363,297,557	662,560,916,609	0.369
ICBP	2017	11,295,184,000,000	20,324,330,000,000	0.556
	2018	11,660,003,000,000	22,707,150,000,000	0.513
	2019	12,038,210,000,000	26,671,104,000,000	0.451
	2020	53,270,272,000,000	50,318,053,000,000	1.059
INDF	2017	41,182,764,000,000	46,756,724,000,000	0.881
	2018	46,620,996,000,000	49,916,800,000,000	0.934
	2019	41,996,071,000,000	54,202,488,000,000	0.775
	2020	83,998,472,000,000	79,138,044,000,000	1.061
MLBI	2017	1,445,173,000,000	1,064,905,000,000	1.357
	2018	1,721,965,000,000	1,167,536,000,000	1.475
	2019	1,750,943,000,000	1,146,007,000,000	1.528
	2020	1,474,019,000,000	1,433,406,000,000	1.028
MYOR	2017	7,561,503,434,179	7,354,346,366,072	1.028
	2018	9,049,161,944,940	8,542,544,481,694	1.059
	2019	9,137,978,611,155	9,899,940,195,318	0.923
	2020	8,506,032,464,592	11,271,468,049,958	0.755
ROTI	2017	1,739,467,993,982	2,820,105,715,429	0.617
	2018	1,476,909,260,772	2,916,901,120,111	0.506
	2019	1,589,486,465,854	3,092,597,379,097	0.514
	2020	1,224,495,624,254	3,227,671,047,731	0.379
SKBM	2017	599,790,014,646	1,023,237,460,399	0.586
	2018	730,789,419,438	1,040,576,552,571	0.702
	2019	784,562,971,811	1,035,820,381,000	0.757
	2020	806,678,887,419	961,981,659,335	0.839
SKLT	2017	328,714,435,982	307,569,774,228	1.069
	2018	408,057,718,435	339,236,007,000	1.203
	2019	410,463,595,860	380,381,947,966	1.079
	2020	366,908,471,713	406,954,570,727	0.902
STTP	2017	957,660,374,836	1,384,772,068,360	0.692
	2018	984,801,863,078	1,646,387,946,952	0.598
	2019	733,556,075,974	2,148,007,007,980	0.342
	2020	775,696,860,738	2,673,298,199,144	0.290
ULTJ	2017	978,185,000,000	4,208,755,000,000	0.232
	2018	780,915,000,000	4,774,956,000,000	0.164
	2019	953,283,000,000	5,655,139,000,000	0.169
	2020	3,972,379,000,000	4,781,737,000,000	0.831
ADES	2017	417,225,000,000	423,011,000,000	0.986
	2018	399,361,000,000	481,914,000,000	0.829
	2019	254,438,000,000	567,937,000,000	0.448
	2020	258,283,000,000	700,508,000,000	0.369
BUDI	2017	1,744,756,000,000	1,194,700,000,000	1.460
	2018	2,166,496,000,000	1,226,484,000,000	1.766
	2019	1,714,449,000,000	1,285,318,000,000	1.334
	2020	1,640,851,000,000	1,322,156,000,000	1.241

## Lampiran 9 Hasil perhitungan rasio BDA

KODE	TAHUN	TOTAL HUTANG	TOTAL ASET	DAR
CAMP	2017	373,272,941,443	1,211,184,522,659	0.308
	2018	118,853,215,128	1,004,275,813,783	0.118
	2019	122,136,752,135	1,057,529,235,986	0.115
	2020	125,161,736,940	1,086,873,666,641	0.115
CEKA	2017	489,592,257,434	1,392,636,444,501	0.352
	2018	192,308,466,864	1,168,956,042,706	0.165
	2019	261,784,845,240	1,393,079,542,074	0.188
CLEO	2017	362,948,247,159	1,566,673,828,068	0.195
	2018	198,455,391,702	1,428,983,722,000	0.139
	2019	478,844,867,693	1,310,940,121,622	0.317
DLTA	2017	196,197,372,000	1,340,842,765,000	0.146
	2018	239,353,356,000	1,523,517,170,000	0.157
	2019	212,420,390,000	1,425,983,722,000	0.149
	2020	205,681,950,000	1,225,580,913,000	0.168
HOKI	2017	100,983,030,820	576,963,542,579	0.175
	2018	195,678,977,792	758,846,556,031	0.258
	2019	207,108,590,481	848,676,035,300	0.244
	2020	244,363,297,557	906,924,214,166	0.269
ICBP	2017	11,295,184,000,000	31,619,514,000,000	0.357
	2018	11,660,003,000,000	34,367,153,000,000	0.339
	2019	12,038,210,000,000	38,709,314,000,000	0.311
	2020	53,270,272,000,000	103,588,325,000,000	0.514
INDF	2017	41,182,764,000,000	87,939,488,000,000	0.468
	2018	46,620,996,000,000	96,537,796,000,000	0.483
	2019	41,996,071,000,000	96,198,559,000,000	0.437
	2020	83,998,472,000,000	163,136,516,000,000	0.515
MLBI	2017	1,445,173,000,000	2,510,078,000,000	0.576
	2018	1,721,965,000,000	2,889,501,000,000	0.596
	2019	1,750,943,000,000	2,896,950,000,000	0.604
	2020	1,474,019,000,000	2,907,425,000,000	0.507
MYOR	2017	7,561,503,434,179	14,915,849,800,251	0.507
	2018	9,049,161,944,940	17,591,706,426,634	0.514
	2019	9,137,978,611,155	19,037,918,806,473	0.480
	2020	8,506,032,464,592	19,777,500,514,550	0.430
ROTI	2017	1,739,467,993,982	4,559,573,709,411	0.381
	2018	1,476,909,260,772	4,393,810,380,883	0.336
	2019	1,589,486,465,854	4,682,083,844,951	0.339
	2020	1,224,495,624,254	4,452,166,671,985	0.275
SKBM	2017	599,790,014,646	1,623,027,475,045	0.370
	2018	730,789,419,438	1,771,365,972,009	0.413
	2019	784,562,971,811	1,820,383,352,811	0.431
	2020	806,678,887,419	1,768,660,546,754	0.456
SKLT	2017	328,714,435,982	636,284,210,210	0.517
	2018	408,057,718,435	747,293,725,435	0.546
	2019	410,463,595,860	790,845,543,826	0.519
	2020	366,908,471,713	773,863,042,440	0.474
STTP	2017	957,660,374,836	2,342,432,443,196	0.409
	2018	984,801,863,078	2,631,189,810,030	0.374
	2019	733,556,075,974	2,881,563,083,954	0.255
	2020	775,696,860,738	3,448,995,059,882	0.225
ULTJ	2017	978,185,000,000	5,186,940,000,000	0.189
	2018	780,915,000,000	5,555,871,000,000	0.141
	2019	953,283,000,000	6,608,422,000,000	0.144
	2020	3,972,379,000,000	8,754,116,000,000	0.454
ADES	2017	417,225,000,000	840,236,000,000	0.497
	2018	399,361,000,000	881,275,000,000	0.453
	2019	254,438,000,000	882,375,000,000	0.288
	2020	258,283,000,000	958,791,000,000	0.269
BUDI	2017	1,744,756,000,000	2,939,456,000,000	0.594
	2018	2,166,496,000,000	3,392,980,000,000	0.639
	2019	1,714,449,000,000	2,999,768,000,000	0.572
	2020	1,640,851,000,000	2,963,007,000,000	0.554



**Lampiran 10** Jumlah anggota Dewan Komisaris dan Dewan Direksi

KODE	TAHUN	Dewan Komisaris	Dewan Direksi
CAMP	2017	3	3
	2018	3	3
	2019	3	3
	2020	3	3
CEKA	2017	3	4
	2018	3	4
	2019	3	4
CLEO	2017	3	4
	2018	3	5
	2019	3	5
DLTA	2017	3	5
	2018	3	5
	2019	3	5
	2020	3	6
DLTA	2017	5	5
	2018	5	5
	2019	5	5
	2020	5	5
HOKI	2017	3	4
	2018	3	4
	2019	3	4
	2020	3	4
ICBP	2017	6	9
	2018	6	8
	2019	6	10
	2020	6	10
INDF	2017	8	10
	2018	8	10
	2019	8	9
	2020	8	8
MLBI	2017	6	4
	2018	6	4
	2019	8	4
	2020	6	4
MYOR	2017	5	5
	2018	5	5
	2019	5	5
	2020	5	5
ROTI	2017	3	5
	2018	3	5
	2019	3	5
	2020	3	5
SKBM	2017	3	8
	2018	3	8
	2019	3	8
	2020	3	8
SKLT	2017	3	5
	2018	3	5
	2019	3	5
	2020	3	5
STTP	2017	2	4
	2018	2	4
	2019	2	4
	2020	2	4
ULTJ	2017	3	4
	2018	3	4
	2019	3	4
	2020	3	4
ADES	2017	3	3
	2018	3	2
	2019	3	2
	2020	3	2
BUDI	2017	3	7
	2018	3	7
	2019	3	7
	2020	3	7

### Lampiran 11 Hasil perhitungan rasio PBV

KODE	TAHUN	HARGA SAHAM PENUTUP	TOTAL EKUITAS	SAHAM YANG BEREDAR	BVS	PBV
CAMP	2017	1,185	837,911,581,216	5,885,000,000	142.38	8.323
	2018	346	885,422,598,655	5,885,000,000	150.45	2.300
	2019	374	935,392,483,850	5,885,000,000	158.95	2.353
	2020	302	961,711,929,701	5,885,000,000	163.42	1.848
CEKA	2017	1,290	903,044,187,067	595,000,000	1517.72	0.850
	2018	1,375	976,647,575,842	595,000,000	1641.42	0.838
	2019	1,670	1,131,294,696,834	595,000,000	1901.34	0.878
	2020	1,785	894,746,110,680	595,000,000	1503.77	1.187
CLEO	2017	755	297,969,528,163	2,200,000,000	135.44	5.574
	2018	284	635,478,469,892	12,000,000,000	52.96	5.363
	2019	545	766,299,436,026	12,000,000,000	63.86	8.535
	2020	500	894,746,110,680	12,000,000,000	74.56	6.706
DLTA	2017	4,590	1,144,645,393,000	800,659,050	1429.63	3.211
	2018	5,500	1,284,163,814,000	800,659,050	1603.88	3.429
	2019	6,800	1,213,563,332,000	800,659,050	1515.71	4.486
	2020	4,400	1,019,898,963,000	800,659,050	1273.82	3.454
HOKI	2017	344	475,980,511,759	2,350,000,000	202.54	1.698
	2018	730	563,167,578,239	2,374,834,620	237.14	3.078
	2019	940	641,567,444,819	2,378,405,500	269.75	3.485
	2020	251	662,560,916,609	2,419,438,170	273.85	0.917
ICBP	2017	8,900	20,324,330,000,000	11,661,908,000	1742.80	5.107
	2018	10,450	22,707,150,000,000	11,661,908,000	1947.12	5.367
	2019	11,150	26,671,104,000,000	11,661,908,000	2287.03	4.875
	2020	9,575	50,318,053,000,000	11,661,908,000	4314.74	2.219
INDF	2017	7,625	46,756,724,000,000	8,780,426,500	5325.11	1.432
	2018	7,450	49,916,800,000,000	8,780,426,500	5685.01	1.310
	2019	7,925	54,202,488,000,000	8,780,426,500	6173.10	1.284
	2020	6,850	79,138,044,000,000	8,780,426,500	9013.01	0.760
MLBI	2017	13,675	1,064,905,000,000	2,107,000,000	505.41	27.057
	2018	16,000	1,167,536,000,000	2,107,000,000	554.12	28.874
	2019	15,500	1,146,007,000,000	2,107,000,000	543.90	28.498
	2020	9,700	1,433,406,000,000	2,107,000,000	680.31	14.258
MYOR	2017	2,020	7,354,346,366,072	22,358,699,725	328.93	6.141
	2018	2,620	8,542,544,481,694	22,358,699,725	382.07	6.857
	2019	2,050	9,899,940,195,318	22,358,699,725	442.78	4.630
	2020	2,710	11,271,468,049,958	22,358,699,725	504.12	5.376
ROTI	2017	1,275	2,820,105,715,429	6,186,488,888	455.85	2.797
	2018	1,200	2,916,901,120,111	6,186,488,888	471.50	2.545
	2019	1,300	3,092,597,379,097	6,186,488,888	499.90	2.601
	2020	1,360	3,227,671,047,731	6,186,488,888	521.73	2.607
SKBM	2017	715	1,023,237,460,399	1,726,003,217	592.84	1.206
	2018	695	1,040,576,552,571	1,726,003,217	602.88	1.153
	2019	410	1,035,820,381,000	1,726,003,217	600.13	0.683
	2020	324	961,981,659,335	1,726,003,217	557.35	0.581
SKLT	2017	1,100	307,569,774,228	690,740,500	445.28	2.470
	2018	1,500	339,236,007,000	690,740,500	491.12	3.054
	2019	1,610	380,381,947,966	690,740,500	550.69	2.924
	2020	1,565	406,954,570,727	690,740,500	589.16	2.656
STTP	2017	4,360	1,384,772,068,360	1,310,000,000	1057.08	4.125
	2018	3,750	1,646,387,946,952	1,310,000,000	1256.78	2.984
	2019	4,500	2,148,007,007,980	1,310,000,000	1639.70	2.744
	2020	9,500	2,673,298,199,144	1,310,000,000	2040.69	4.655
ULTJ	2017	1,295	4,208,755,000,000	11,553,528,000	364.28	3.555
	2018	1,350	4,774,956,000,000	11,553,528,000	413.29	3.266
	2019	1,680	5,655,139,000,000	11,553,528,000	489.47	3.432
	2020	1,600	4,781,737,000,000	11,553,528,000	413.88	3.866
ADES	2017	885	423,011,000,000	589,896,800	717.09	1.234
	2018	920	481,914,000,000	589,896,800	816.95	1.126
	2019	1,045	567,937,000,000	589,896,800	962.77	1.085
	2020	1,460	700,508,000,000	589,896,800	1187.51	1.229
BUDI	2017	94	1,194,700,000,000	4,498,997,362	265.55	0.354
	2018	96	1,226,484,000,000	4,498,997,363	272.61	0.352
	2019	103	1,285,318,000,000	4,498,997,364	285.69	0.361
	2020	99	1,322,156,000,000	4,498,997,365	293.88	0.337

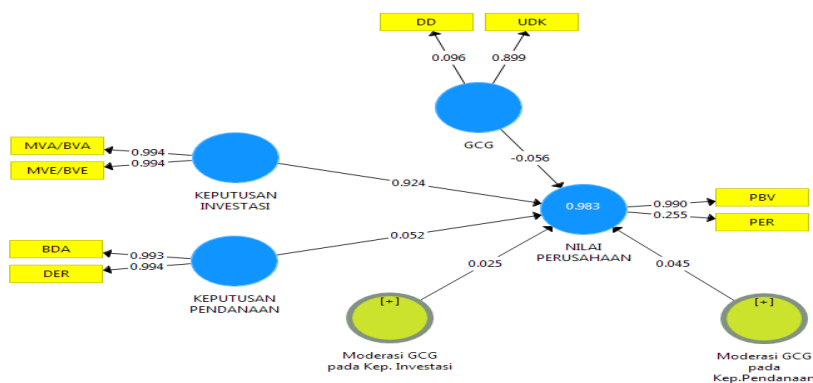
### Lampiran 12 Hasil perhitungan rasio PER

Kode	Tahun	Harga Saham	Laba tahun Berjalan	Saham Beredar	EPS	PER
CAMP	2017	1,185	43,421,734,614	5,885,000,000	7.38	160.604
	2018	346	61,947,295,689	5,885,000,000	10.53	32.870
	2019	374	76,758,829,457	5,885,000,000	13.04	28.674
	2020	302	44,045,828,312	5,885,000,000	7.48	40.350
CEKA	2017	1,290	107,420,886,839	595,000,000	180.54	7.145
	2018	1,375	92,649,656,775	595,000,000	155.71	8.830
	2019	1,670	215,459,200,242	595,000,000	362.12	4.612
	2020	1,785	181,812,593,992	595,000,000	305.57	5.842
CLEO	2017	755	50,173,730,829	2,200,000,000	22.81	33.105
	2018	284	63,261,752,474	12,000,000,000	5.27	53.871
	2019	545	130,756,461,708	12,000,000,000	10.90	50.017
	2020	500	132,772,234,495	12,000,000,000	11.06	45.190
DLTA	2017	4,590	279,772,635,000	800,659,050	349.43	13.136
	2018	5,500	338,129,985,000	800,659,050	422.31	13.023
	2019	6,800	317,815,177,000	800,659,050	396.94	17.131
	2020	4,400	123,465,762,000	800,659,050	154.21	28.533
HOKI	2017	344	47,964,112,940	2,018,219,178	23.77	14.475
	2018	730	90,195,136,265	2,374,834,620	37.98	19.221
	2019	940	103,723,133,972	2,378,405,500	43.61	21.555
	2020	251	38,038,419,405	2,419,438,170	15.72	15.965
ICBP	2017	8,900	3,796,545,000,000	11,661,908,000	325.55	27.338
	2018	10,450	4,575,799,000,000	11,661,908,000	392.37	26.633
	2019	11,150	5,038,789,000,000	11,661,908,000	432.07	25.806
	2020	9,575	6,586,907,000,000	11,661,908,000	564.82	16.952
INDF	2017	7,625	4,156,222,000,000	8,780,426,500	473.35	16.109
	2018	7,450	4,166,101,000,000	8,780,426,500	474.48	15.702
	2019	7,925	4,908,172,000,000	8,780,426,500	558.99	14.177
	2020	6,850	6,455,532,000,000	8,780,426,500	735.22	9.317
MLBI	2017	13,675	1,322,067,000,000	2,107,000,000	627.46	21.794
	2018	16,000	1,224,807,000,000	2,107,000,000	581.30	27.524
	2019	15,500	1,206,059,000,000	2,107,000,000	572.41	27.079
	2020	9,700	285,617,000,000	2,107,000,000	135.56	71.557
MYOR	2017	2,020	1,594,441,049,254	22,358,699,725	71.31	28.326
	2018	2,620	1,716,355,870,266	22,358,699,725	76.76	34.130
	2019	2,050	1,999,303,012,096	22,358,699,725	89.42	22.926
	2020	2,710	2,060,631,850,945	22,358,699,725	92.16	29.405
ROTI	2017	1,275	145,981,447,247	6,186,488,888	23.60	54.033
	2018	1,200	172,687,391,659	6,186,488,888	27.91	42.990
	2019	1,300	301,002,075,111	6,186,488,888	48.65	26.719
	2020	1,360	215,050,714,497	6,186,488,888	34.76	39.124
SKBM	2017	715	26,579,471,298	1,726,003,217	15.40	46.430
	2018	695	13,832,402,480	1,726,003,217	8.01	86.722
	2019	410	4,187,135,960	1,726,003,217	2.43	169.008
	2020	324	10,341,078,215	1,726,003,217	5.99	54.078
SKLT	2017	1,100	23,105,410,791	687,712,596	33.60	32.741
	2018	1,500	32,109,766,373	687,712,596	46.69	32.126
	2019	1,610	44,988,552,441	687,712,596	65.42	24.611
	2020	1,565	42,521,324,247	687,712,596	61.83	25.311
STTP	2017	4,360	216,365,799,343	1,310,000,000	165.16	26.398
	2018	3,750	255,195,841,882	1,310,000,000	194.81	19.250
	2019	4,500	482,621,766,979	1,310,000,000	368.41	12.215
	2020	9,500	628,562,854,883	1,310,000,000	479.82	19.799
ULTJ	2017	1,295	708,192,000,000	11,553,528,000	61.30	21.127
	2018	1,350	697,784,000,000	11,553,528,000	60.40	22.353
	2019	1,680	1,032,277,000,000	11,553,528,000	89.35	18.803
	2020	1,600	1,109,668,000,000	11,048,942,070	100.43	15.931
ADES	2017	885	38,242,000,000	589,896,800	64.83	13.651
	2018	920	52,958,000,000	589,896,800	89.78	10.248
	2019	1,045	83,885,000,000	589,896,800	142.20	7.349
	2020	1,460	135,789,000,000	589,896,800	230.19	6.343
BUDI	2017	94	45,691,000,000	4,498,997,362	10.16	9.256
	2018	96	50,467,000,000	4,498,997,363	11.22	8.558
	2019	103	67,093,000,000	4,498,997,364	14.91	6.907
	2020	99	64,021,000,000	4,498,997,365	14.23	6.957

**Lampiran 13** Statistik Deskriptif

	N	Rata-rata	Median	Minimum	Maksimum	St.deviasi
MVA/BVA	64	2,80	2,16	0,70	12,26	2,48
MVE/BVE	64	4,24	2,81	0,33	28,87	5,81
DER	64	0,67	0,60	0,13	1,77	0,42
BDA	64	0,36	0,37	0,12	0,64	0,15
DK	64	3,91	3,00	2,00	8,00	1,6
DD	64	5,25	5,00	2,00	10,00	2,00
PBV	64	4,26	2,80	0,34	28,87	5,81
PER	64	29,50	22,93	4,61	169,01	29,07

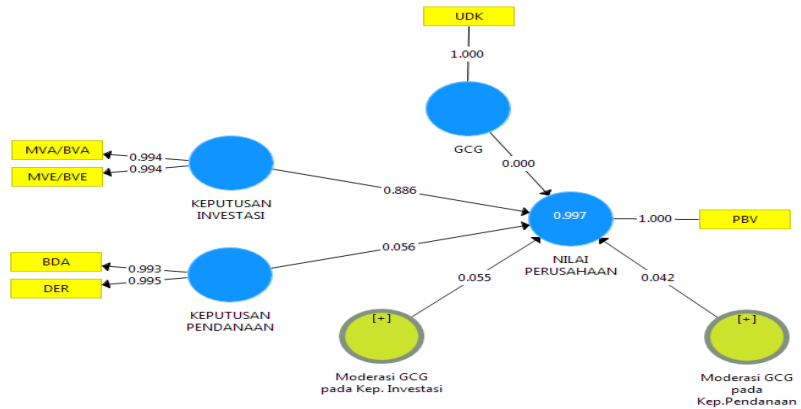
**Lampiran 14** Output kerangka outer model



**Lampiran 15** Outer loading validitas konvergen

VARIABEL	INDIKATOR	OUTER LOADING	KETERANGAN
Keputusan investasi	MVA/BVA	0.994	valid
	MVE/BVE	0.994	valid
Keputusan pendanaan	DER	0.994	valid
	BDA	0.993	valid
Good Corporate Governace	Dewan Komisaris	0.899	valid
	Dewan Direksi	0.096	tidak valid
Nilai Perusahaan	PBV	0.990	valid
	PER	0.255	tidak valid

### Lampiran 16 Output kerangka outer model tahap 2



### Lampiran 17 Outer loading validitas konvergen tahap 2

VARIABEL	INDIKATOR	OUTER LOADING	KETERANGAN
Keputusan investasi	MVA/BVA	0.994	valid
	MVE/BVE	0.994	valid
Keputusan pendanaan	DER	0.994	valid
	BDA	0.993	valid
Good Corporate Governace	Dewan Komisaris	0.899	valid
Nilai Perusahaan	PBV	0.990	valid

### Lampiran 18 Nilai AVE

	Cronbach's Alpha	rho_A	Reliabilitas Komposit	(AVE)
GCG	1.000	1.000	1.000	1.000
Keputusan Investasi	0.989	0.989	0.994	0.989
Keputusan Pendanaan	0.987	1.006	0.994	0.987
Moderasi GCG pada Kep. Investasi	1.000	1.000	1.000	1.000
Moderasi GCG pada Kep. Pendanaan	1.000	1.000	1.000	1.000
Nilai Perusahaan	1.000	1.000	1.000	1.000

### Lampiran 19 Nilai Cross Loading validitas diskriminan

	GCG	KEPUTUSAN INVESTASI	KEPUTUSAN PENDANAAN	MODERASI GCG*KEPUTUSAN INVESTASI	MODERASI GCG*KEPUTUSAN PENDANAAN	NILAI PERUSAHAAN
BDA	0.308	0.254	0.993	0.292	0.062	0.309
DER	0.307	0.306	0.995	0.378	0.092	0.363
KEPUTUSAN INVESTASI * GCG	0.223	0.807	0.341	1.000	0.529	0.842
KEPUTUSAN PENDANAAN * GCG	0.495	0.561	0.079	0.529	1.000	0.588
MVA/BVA	0.368	0.994	0.220	0.761	0.528	0.978
MVE/BVE	0.402	0.994	0.343	0.843	0.587	1.000
PBV	0.400	0.995	0.340	0.842	0.588	1.000
UDK	1.000	0.387	0.309	0.223	0.495	0.400

### Lampiran 20 Kriteria Fornell-Lacker nilai akar kuadrat AVE

	GCG	KEPUTUSAN INVESTASI	KEPUTUSAN PENDANAAN	Moderasi GCG*Kep. Investasi	Moderasi GCG*Kep. Pendanaan	NILAI PERUSAHAAN
GCG	1.000					
KEPUTUSAN INVESTASI	0.387	0.994				
KEPUTUSAN PENDANAAN	0.309	0.284	0.994			
Moderasi GCG*Kep. Investasi	0.223	0.807	0.341	1.000		
Moderasi GCG*Kep. Pendanaan	0.495	0.561	0.079	0.529	1.000	
NILAI PERUSAHAAN	0.400	0.995	0.340	0.842	0.588	1.000

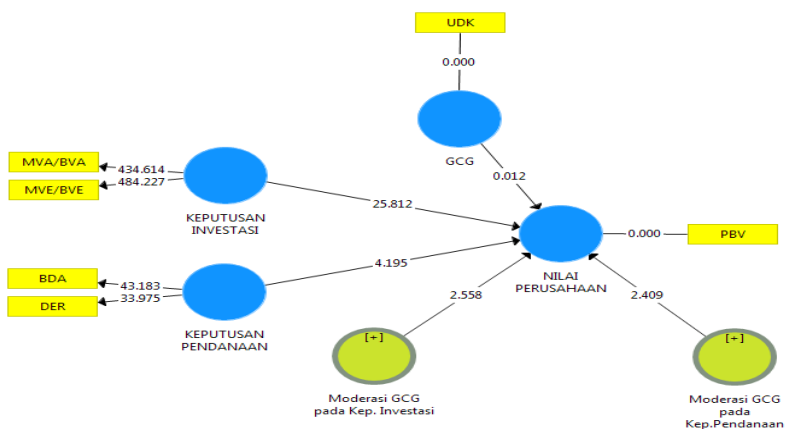
### Lampiran 21 Nilai Antarkonstruk Laten

	GCG	KEPUTUSAN INVESTASI	KEPUTUSAN PENDANAAN	Moderasi GCG*Kep. Investasi	Moderasi GCG*Kep. Pendanaan	NILAI PERUSAHAAN	AVE	AKAR KUADRAT AVE
GCG	1.000	0.387	0.309	0.223	0.495	0.400	1.000	1
KEPUTUSAN INVESTASI	0.387	1.000	0.284	0.807	0.561	0.995	0.989	0.9943447
KEPUTUSAN PENDANAAN	0.309	0.284	1.000	0.341	0.079	0.340	0.987	0.9935773
Moderasi GCG*Kep. Investasi	0.223	0.807	0.341	1.000	0.529	0.842	1.000	1
Moderasi GCG*Kep. Pendanaan	0.495	0.561	0.079	0.529	1.000	0.588	1.000	1
NILAI PERUSAHAAN	0.400	0.995	0.340	0.842	0.588	1.000	1.000	1

**Lampiran 22** Uji reliabilitas nilai Cronbach's Alpha dan Composite Reliability

	Cronbach's Alpha	rho_A	Reliabilitas Komposit	(AVE)
GCG	1.000	1.000	1.000	1.000
Keputusan Investasi	0.989	0.989	0.994	0.989
Keputusan Pendanaan	0.987	1.006	0.994	0.987
Moderasi GCG pada Kep. Investasi	1.000	1.000	1.000	1.000
Moderasi GCG pada Kep.Pendanaan	1.000	1.000	1.000	1.000
Nilai Perusahaan	1.000	1.000	1.000	1.000

**Lampiran 23** bootstrapping Inner Model



**Lampiran 24** Koefisien jalur

**Koefisien Jalur**

	Mean, STDEV, T-Values, P-Values	Keyakinan Interval	Keyakinan Interval Bias-Dikoreksi	Sampel	
	Sampel Asli (O)	Rata-rata Sampel (M)	Standar Deviasi (STDEV)	T Statistik (  O/STDEV  )	P Values
GCG -> Nilai Perusahaan	0.000	0.002	0.011	0.013	0.990
Kep.Investasi*GCG -> Nilai Perusahaan	0.055	0.065	0.021	2.687	0.007
Kep.Pendanaan*GCG -> Nilai Perusahaan	0.042	0.047	0.015	2.769	0.006
Keputusan Investasi -> Nilai Perusahaan	0.886	0.880	0.030	29.496	0.000
Keputusan Pendanaan -> Nilai Perusahaan	0.056	0.056	0.012	4.614	0.000