


## LAMPIRAN


### Lampiran 1 Kartu Bimbingan Skripsi



**UNIVERSITAS 17 AGUSTUS 1945 (UNTAG) SURABAYA**  
**FAKULTAS EKONOMI DAN BISNIS**  
Kampus: Jl. Semolowaru 45 Surabaya 60118, Telp (031) 5925289, E-mail: fcb@untag-sby.ac.id

**SEMESTER**  
Gasal / Genap  
2021 / 2022

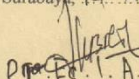
**KARTU BIMBINGAN SKRIPSI**



**Nama Mahasiswa / NBI :** Mochammad Youve Reay/211600109  
**Nama Pembimbing :** Dra. Ee. I. A. Sri Brahmayani, M.M  
**Judul Skripsi :** Pengaruh Rasio Aktivitas Leverage, Likuiditas dan Profitabilitas Terhadap Nilai Perusahaan Cptahempis pada Perusahaan sub-sektor Perbankan yang Terdaftar di Bursa Efek Indonesia Periode 2019-2021  
**Mulai Program Skripsi :** Semester .. 8. Thn. Ak. 2018 ..... **Selesai Bimbingan Tanggal .....**

No.	HARI / TANGGAL	KONSENTRASI		PARAF
		BAB / HAL	KETERANGAN REVISI	
1	28/3/2022	Judul	Acc, Pembahasan "rasio" reb. hcm	YE
2	07/4/2022	Bab I-II	Acc, revisi Penilaian Urutahulu	YE
3	14/4/2022	Bab III	Acc	YE
4	15/4/2022	proposal	Acc	YE
5	16/5/2022	Bab IV	Revisi, gambaran umum perusahaan	YE
6	23/5/2022	Bab IV	Revisi, penulisan tabel output emens	YE
7	6/6/2022	Bab IV	Revisi, Implikasi Penelitian	YE
8	13/6/2022	Bab IV	Revisi Pembahasan	YE
9	29/6/2022	VI, V	acc	YE

Perpanjangan I \_\_\_\_\_  
 Semester : \_\_\_\_\_  
 Th. Ak. : \_\_\_\_\_  
 Paraf Kajar : \_\_\_\_\_

Surabaya, 14 APRIL 2022  
  
Dra. Ee. I. A. Sri Brahmayani, M.M  
 (Nama dan tanda tangan Pembimbing)

## Lampiran 2 Hasil Perhitungan Price Book Value Periode 2019-2021

No.	Nama Perusahaan	Tahun	Harga perlembar	Total Ekuitas	Jumlah Saham Beredar	Book Value of Equity per Share	Price Book Value (x)
1	BBNI	2019	Rp 7.850	Rp 121.273.905.000.000	18.462.169.893	6.568,78	1,20
		2020	Rp 6.175	Rp 112.934.309.000.000	18.462.169.893	6.117,07	1,01
		2021	Rp 6.750	Rp 122.268.586.000.000	18.462.169.893	6.622,66	1,02
2	BBRI	2019	Rp 4.400	Rp 199.539.777.000.000	122.112.351.900	1.634,07	2,69
		2020	Rp 4.170	Rp 194.668.041.000.000	122.112.351.900	1.594,17	2,62
		2021	Rp 4.110	Rp 280.282.772.000.000	122.112.351.900	2.295,29	1,79
3	BBTN	2019	Rp 2.120	Rp 24.120.268.000.000	10.484.100.000	2.300,65	0,92
		2020	Rp 1.725	Rp 17.615.931.000.000	10.484.100.000	1.680,25	1,03
		2021	Rp 1.730	Rp 20.575.330.000.000	10.484.100.000	1.962,53	0,88
4	BBYB	2019	Rp 284	Rp 940.406.253.908	6.100.164.280	154,16	1,84
		2020	Rp 298	Rp 1.107.662.488.250	6.100.164.280	181,58	1,64
		2021	Rp 2.630	Rp 1.106.254.969.374	6.100.164.280	181,35	14,50
5	BDMN	2019	Rp 3.950	Rp 44.125.292.000.000	9.675.817.341	4.560,37	0,87
		2020	Rp 3.140	Rp 43.977.391.000.000	9.675.817.341	4.545,08	0,69
		2021	Rp 2.350	Rp 44.756.552.000.000	9.675.817.341	4.625,61	0,51
6	BJBR	2019	Rp 1.185	Rp 10.884.491.000.000	9.740.399.289	1.117,46	1,06
		2020	Rp 1.550	Rp 11.165.037.000.000	9.740.399.289	1.146,26	1,35
		2021	Rp 1.335	Rp 12.395.558.000.000	9.740.399.289	1.272,59	1,05
7	BMRI	2019	Rp 7.675	Rp 200.828.263.000.000	46.199.999.998	4.346,93	1,77
		2020	Rp 6.325	Rp 189.335.951.000.000	46.199.999.998	4.098,18	1,54
		2021	Rp 7.025	Rp 212.824.701.000.000	46.199.999.998	4.606,60	1,52
8	BNGA	2019	Rp 965	Rp 42.283.279.000.000	24.880.290.775	1.699,47	0,57
		2020	Rp 995	Rp 40.065.139.000.000	24.880.290.775	1.610,32	0,62
		2021	Rp 965	Rp 42.540.965.000.000	24.880.290.775	1.709,83	0,56
9	BNII	2019	Rp 206	Rp 25.865.408.000.000	75.357.433.911	343,24	0,60
		2020	Rp 346	Rp 26.639.800.000.000	75.357.433.911	353,51	0,98
		2021	Rp 332	Rp 27.991.705.000.000	75.357.433.911	371,45	0,89
10	MEGA	2019	Rp 6.350	Rp 14.951.409.110.902	6.894.138.227	2.168,71	2,93
		2020	Rp 7.200	Rp 16.034.785.443.845	6.894.138.227	2.325,86	3,10
		2021	Rp 8.475	Rp 18.305.133.889.435	6.894.138.227	2.655,17	3,19
11	NISP	2019	Rp 845	Rp 26.907.840.000.000	22.715.776.032	1.184,54	0,71
		2020	Rp 820	Rp 29.554.077.000.000	22.715.776.032	1.301,04	0,63
		2021	Rp 670	Rp 31.818.272.000.000	22.715.776.032	1.400,71	0,48
12	SDRA	2019	Rp 830	Rp 6.852.421.000.000	6.515.116.991	1.051,77	0,79
		2020	Rp 740	Rp 7.144.657.000.000	6.515.116.991	1.096,63	0,67
		2021	Rp 565	Rp 8.817.337.000.000	6.515.116.991	1.353,37	0,42

### Lampiran 3 Hasil Perhitungan Total Asset Turnover Periode 2019-2021

No.	Nama Perusahaan	Tahun	Penjualan	Total Aset	Total Asset Turnover (x)
1	BBNI	2019	Rp 531.749.800.000.000	Rp 815.264.920.000.000	1,53
		2020	Rp 526.030.000.000.000	Rp 916.953.640.000.000	1,74
		2021	Rp 483.565.700.000.000	Rp 919.447.780.000.000	1,90
2	BBRI	2019	Rp 1.097.004.200.000.000	Rp 1.305.666.550.000.000	1,19
		2020	Rp 1.017.142.000.000.000	Rp 1.447.848.220.000.000	1,42
		2021	Rp 1.082.459.500.000.000	Rp 1.619.772.280.000.000	1,50
3	BBTN	2019	Rp 20.961.990.000.000	Rp 316.211.350.000.000	15,08
		2020	Rp 17.722.380.000.000	Rp 356.974.310.000.000	20,14
		2021	Rp 17.851.670.000.000	Rp 368.055.560.000.000	20,62
4	BBYB	2019	Rp 505.660.000.000	Rp 5.209.200.000.000	10,30
		2020	Rp 337.820.000.000	Rp 4.284.670.000.000	12,68
		2021	Rp 505.200.000.000	Rp 8.086.560.000.000	16,01
5	BDMN	2019	Rp 18.931.740.000.000	Rp 195.826.370.000.000	10,34
		2020	Rp 16.996.950.000.000	Rp 196.630.790.000.000	11,57
		2021	Rp 14.550.680.000.000	Rp 188.280.420.000.000	12,94
6	BJBR	2019	Rp 9.691.300.000.000	Rp 123.560.260.000.000	12,75
		2020	Rp 9.687.410.000.000	Rp 147.582.010.000.000	15,23
		2021	Rp 10.336.670.000.000	Rp 159.257.240.000.000	15,41
7	BMRI	2019	Rp 86.769.760.000.000	Rp 1.275.670.410.000.000	14,70
		2020	Rp 89.310.960.000.000	Rp 1.406.655.080.000.000	15,75
		2021	Rp 96.345.160.000.000	Rp 1.637.950.170.000.000	17,00
8	BNGA	2019	Rp 18.835.540.000.000	Rp 262.818.920.000.000	13,95
		2020	Rp 16.935.010.000.000	Rp 281.695.800.000.000	16,63
		2021	Rp 15.933.360.000.000	Rp 295.395.960.000.000	18,54
9	BNII	2019	Rp 13.669.790.000.000	Rp 177.850.790.000.000	13,01
		2020	Rp 10.154.300.000.000	Rp 177.330.730.000.000	17,46
		2021	Rp 8.463.720.000.000	Rp 153.974.480.000.000	18,19
10	MEGA	2019	Rp 7.197.070.000.000	Rp 87.808.880.000.000	12,20
		2020	Rp 7.083.130.000.000	Rp 103.824.070.000.000	14,66
		2021	Rp 7.419.010.000.000	Rp 119.764.130.000.000	16,14
11	NISP	2019	Rp 11.645.750.000.000	Rp 175.350.370.000.000	15,06
		2020	Rp 10.506.090.000.000	Rp 197.926.440.000.000	18,84
		2021	Rp 9.446.340.000.000	Rp 211.283.350.000.000	22,37
12	SDRA	2019	Rp 2.033.360.000.000	Rp 39.065.820.000.000	19,21
		2020	Rp 1.805.280.000.000	Rp 39.411.350.000.000	21,83
		2021	Rp 1.834.700.000.000	Rp 41.266.850.000.000	22,49

#### Lampiran 4 Hasil Perhitungan Debt to Equity Ratio Periode 2019-2021

No.	Nama Perusahaan	Tahun	Total Liabilitas (Dalam miliar)	Total Ekuitas (Dalam miliar)	Debt to Equity Ratio (x)
1	BBNI	2019	Rp 667.151,63	Rp 121.273,91	5,50
		2020	Rp 772.477,27	Rp 112.934,31	6,84
		2021	Rp 797.179,20	Rp 122.268,59	6,52
2	BBRI	2019	Rp 1.106.126,77	Rp 199.539,78	5,54
		2020	Rp 1.220.228,39	Rp 194.668,04	6,27
		2021	Rp 1.339.489,51	Rp 280.282,77	4,78
3	BBTN	2019	Rp 271.590,19	Rp 24.120,27	11,26
		2020	Rp 320.670,37	Rp 17.615,93	18,20
		2021	Rp 325.512,72	Rp 20.575,33	15,82
4	BBYB	2019	Rp 4.268,79	Rp 940,41	4,54
		2020	Rp 3.177,01	Rp 1.107,66	2,87
		2021	Rp 6.980,31	Rp 1.106,25	6,31
5	BDMN	2019	Rp 151.701,08	Rp 44.125,29	3,44
		2020	Rp 152.653,40	Rp 43.977,39	3,47
		2021	Rp 143.523,87	Rp 44.756,55	3,21
6	BJBR	2019	Rp 107.098,28	Rp 10.884,49	9,84
		2020	Rp 130.696,30	Rp 11.165,04	11,71
		2021	Rp 140.516,45	Rp 12.395,56	11,34
7	BMRI	2019	Rp 997.696,53	Rp 200.828,26	4,97
		2020	Rp 1.134.477,70	Rp 189.335,95	5,99
		2021	Rp 1.256.789,44	Rp 212.824,70	5,91
8	BNGA	2019	Rp 220.535,64	Rp 42.283,28	5,22
		2020	Rp 241.630,67	Rp 40.065,14	6,03
		2021	Rp 252.854,99	Rp 42.540,97	5,94
9	BNII	2019	Rp 151.985,39	Rp 25.865,41	5,88
		2020	Rp 150.690,93	Rp 26.639,80	5,66
		2021	Rp 125.982,77	Rp 27.991,71	4,50
10	MEGA	2019	Rp 72.857,47	Rp 14.951,41	4,87
		2020	Rp 87.789,29	Rp 16.034,79	5,47
		2021	Rp 101.459,00	Rp 18.305,13	5,54
11	NISP	2019	Rp 148.442,53	Rp 26.907,84	5,52
		2020	Rp 168.372,36	Rp 29.554,08	5,70
		2021	Rp 179.465,08	Rp 31.818,27	5,64
12	SDRA	2019	Rp 32.213,40	Rp 6.852,42	4,70
		2020	Rp 32.266,70	Rp 7.144,66	4,52
		2021	Rp 32.449,51	Rp 8.817,34	3,68

### Lampiran 5 Hasil Perhitungan Current Ratio Periode 2019-2021

No.	Nama Perusahaan	Tahun	Aset Lancar	Liabilitas Lancar	Current Ratio (%)
1	BBNI	2019	Rp 815.264.920.000.000	Rp 667.151.626.000.000,00	1,22
		2020	Rp 916.953.640.000.000	Rp 772.477.265.000.000,00	1,19
		2021	Rp 919.447.780.000.000	Rp 797.179.195.000.000,00	1,15
2	BBRI	2019	Rp 1.305.666.550.000.000	Rp 1.106.126.771.000.000,00	1,18
		2020	Rp 1.447.848.220.000.000	Rp 1.220.228.394.000.000,00	1,19
		2021	Rp 1.619.772.280.000.000	Rp 1.339.489.509.000.000,00	1,21
3	BBTN	2019	Rp 316.211.350.000.000	Rp 271.590.188.000.000,00	1,16
		2020	Rp 356.974.310.000.000	Rp 320.670.371.000.000,00	1,11
		2021	Rp 368.055.560.000.000	Rp 325.512.722.000.000,00	1,13
4	BBYB	2019	Rp 5.209.200.000.000	Rp 4.268.793.775.649,00	1,22
		2020	Rp 4.284.670.000.000	Rp 3.177.011.978.924,00	1,35
		2021	Rp 8.086.560.000.000	Rp 6.980.307.024.112,00	1,16
5	BDMN	2019	Rp 195.826.370.000.000	Rp 151.701.075.000.000,00	1,29
		2020	Rp 196.630.790.000.000	Rp 152.653.402.000.000,00	1,29
		2021	Rp 188.280.420.000.000	Rp 143.523.867.000.000,00	1,31
6	BJBR	2019	Rp 123.560.260.000.000	Rp 107.098.284.000.000,00	1,15
		2020	Rp 147.582.010.000.000	Rp 130.696.299.000.000,00	1,13
		2021	Rp 159.257.240.000.000	Rp 140.516.445.000.000,00	1,13
7	BMRI	2019	Rp 1.275.670.410.000.000	Rp 997.696.531.000.000,00	1,28
		2020	Rp 1.406.655.080.000.000	Rp 1.134.477.703.000.000,00	1,24
		2021	Rp 1.637.950.170.000.000	Rp 1.256.789.443.000.000,00	1,30
8	BNGA	2019	Rp 262.818.920.000.000	Rp 220.535.641.000.000,00	1,19
		2020	Rp 281.695.800.000.000	Rp 241.630.665.000.000,00	1,17
		2021	Rp 295.395.960.000.000	Rp 252.854.990.000.000,00	1,17
9	BNII	2019	Rp 177.850.790.000.000	Rp 151.985.386.000.000,00	1,17
		2020	Rp 177.330.730.000.000	Rp 150.690.927.000.000,00	1,18
		2021	Rp 153.974.480.000.000	Rp 125.982.771.000.000,00	1,22
10	MEGA	2019	Rp 87.808.880.000.000	Rp 72.857.474.791.553,00	1,21
		2020	Rp 103.824.070.000.000	Rp 87.789.287.249.783,00	1,18
		2021	Rp 119.764.130.000.000	Rp 101.458.998.511.944,00	1,18
11	NISP	2019	Rp 175.350.370.000.000	Rp 148.442.533.000.000,00	1,18
		2020	Rp 197.926.440.000.000	Rp 168.372.361.000.000,00	1,18
		2021	Rp 211.283.350.000.000	Rp 179.465.080.000.000,00	1,18
12	SDRA	2019	Rp 39.065.820.000.000	Rp 32.213.402.000.000,00	1,21
		2020	Rp 39.411.350.000.000	Rp 32.266.695.000.000,00	1,22
		2021	Rp 41.266.850.000.000	Rp 32.449.512.000.000,00	1,27

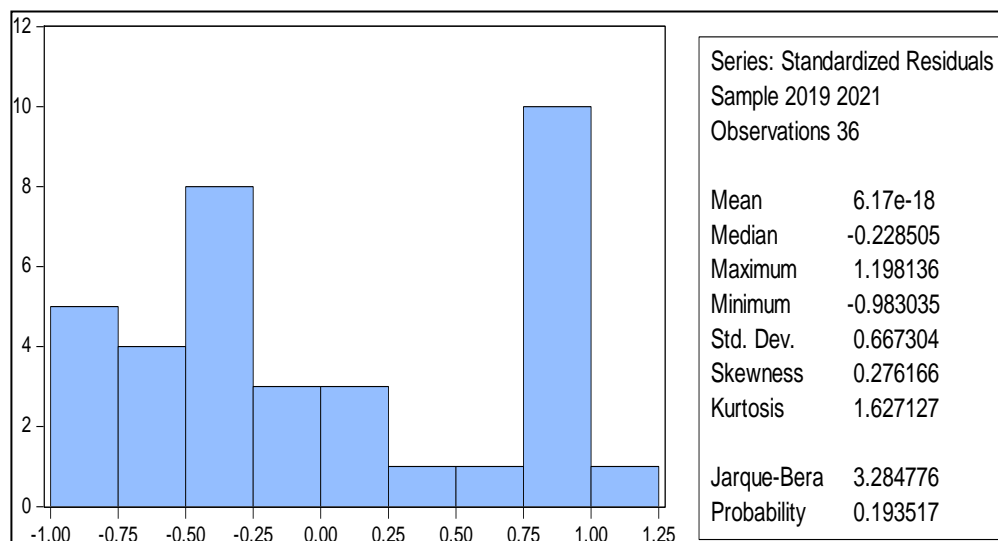
### Lampiran 6 Hasil Perhitungan Return On Equity Periode 2019-2021

No.	Nama Perusahaan	Tahun	Laba bersih setelah pajak (Dalam miliar)	Total Ekuitas (Dalam miliar)	ROE (%)
1	BBNI	2019	Rp 12.080,07	Rp 121.273,91	0,10
		2020	Rp 4.344,32	Rp 112.934,31	0,04
		2021	Rp 7.772,38	Rp 122.268,59	0,06
2	BBRI	2019	Rp 24.803,42	Rp 199.539,78	0,12
		2020	Rp 14.153,69	Rp 194.668,04	0,07
		2021	Rp 19.070,03	Rp 280.282,77	0,07
3	BBTN	2019	Rp 801,46	Rp 24.120,27	0,03
		2020	Rp 1.119,82	Rp 17.615,93	0,06
		2021	Rp 1.515,40	Rp 20.575,33	0,07
4	BBYB	2019	Rp 12,69	Rp 940,41	0,01
		2020	Rp 4,32	Rp 1.107,66	0,00
		2021	-Rp 264,74	Rp 1.106,25	-0,24
5	BDMN	2019	Rp 2.743,88	Rp 44.125,29	0,06
		2020	Rp 1.541,26	Rp 43.977,39	0,04
		2021	Rp 1.468,70	Rp 44.756,55	0,03
6	BJBR	2019	Rp 1.135,34	Rp 10.884,49	0,10
		2020	Rp 1.202,24	Rp 11.165,04	0,11
		2021	Rp 1.412,67	Rp 12.395,56	0,11
7	BMRI	2019	Rp 20.938,49	Rp 200.828,26	0,10
		2020	Rp 14.433,41	Rp 189.335,95	0,08
		2021	Rp 21.053,55	Rp 212.824,70	0,10
8	BNGA	2019	Rp 2.677,26	Rp 42.283,28	0,06
		2020	Rp 1.863,52	Rp 40.065,14	0,05
		2021	Rp 3.149,20	Rp 42.540,97	0,07
9	BNII	2019	Rp 1.158,41	Rp 25.865,41	0,04
		2020	Rp 1.116,81	Rp 26.639,80	0,04
		2021	Rp 1.086,12	Rp 27.991,71	0,04
10	MEGA	2019	Rp 1.380,98	Rp 14.951,41	0,09
		2020	Rp 1.764,42	Rp 16.034,79	0,11
		2021	Rp 2.530,28	Rp 18.305,13	0,14
11	NISP	2019	Rp 2.219,80	Rp 26.907,84	0,08
		2020	Rp 1.946,37	Rp 29.554,08	0,07
		2021	Rp 2.035,01	Rp 31.818,27	0,06
12	SDRA	2019	Rp 421,80	Rp 6.852,42	0,06
		2020	Rp 418,51	Rp 7.144,66	0,06
		2021	Rp 445,39	Rp 8.817,34	0,05

### Lampiran 7 Analisis Statistik Deskriptif

	PBV	TATO	DER	CR	ROE
Mean	1.628.889	1.362.167	6.477.778	1.202.778	0.059444
Median	1.015.000	1.507.000	5.590.000	1.185.000	0.060000
Maximum	1.450.000	2.249.000	1.820.000	1.350.000	0.140000
Minimum	0.420000	1.190.000	2.870.000	1.110.000	-0.240000
Std. Dev.	2.339.339	6.295.813	3.346.187	0.056599	0.060045
Skewness	4.815.127	-0.860385	2.028.808	0.784186	-3.455.974
Kurtosis	2.696.250	2.846.176	6.810.066	3.010.281	1.842.121
Jarque-Bera	1.000.415	4.477.063	4.647.128	3.689.840	4.283.831
Probability	0.000000	0.106615	0.000000	0.158038	0.000000
Sum	5.864.000	4.903.800	2.332.000	4.330.000	2.140.000
Sum Sq. Dev.	1.915.378	1.387.304	3.918.938	0.112122	0.126189
Observations	36	36	36	36	36

### Lampiran 8 Hasil Uji Normalitas



### Lampiran 9 Hasil Uji Multikolinieritas

	TATO	DER	CR	ROE
TATO	1.000.000	0.199420	-0.058232	-0.092159
DER	0.199420	1.000.000	-0.695711	0.112475
CR	-0.058232	-0.695711	1.000.000	-0.056701
ROE	-0.092159	0.112475	-0.056701	1.000.000



### Lampiran 10 Hasil Uji Heteroskedastisitas

Dependent Variable: RESABS

Method: Panel Least Squares

Date: 05/06/22 Time: 18:55

Sample: 2019 2021

Periods included: 3

Cross-sections included: 12

Total panel (balanced) observations: 36

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	7.765.656	3.869.999	2.006.630	0.0585
TATO	0.012632	0.038312	0.329712	0.7450
DER	-0.072958	0.083713	-0.871525	0.3938
CR	-5.816.022	3.077.394	-1.889.918	0.0734
ROE	0.625671	1.931.436	0.323941	0.7493

#### Effects Specification

Cross-section fixed (dummy variables)

R-squared	0.675221	Mean dependent var	0.506925
Adjusted R-squared	0.431636	S.D. dependent var	0.448809
S.E. of regression	0.338357	Akaike info criterion	0.971671
Sum squared resid	2.289.707	Schwarz criterion	1.675.457
Log likelihood	-1.490.076	Hannan-Quinn criter.	1.217.311
F-statistic	2.772.017	Durbin-Watson stat	3.043.302
Prob(F-statistic)	0.017424		

**Lampiran 11 Hasil Uji Autokorelasi**

## Cross Dependence

## Residual Cross-Section Dependence Test

Null hypothesis: No cross-section dependence (correlation) in residuals

Equation: Untitled

Periods included: 3

Cross-sections included: 12

Total panel observations: 36

Note: non-zero cross-section means detected in data

Cross-section means were removed during computation of correlations

Test	Statistic	d.f.	Prob.
Breusch-Pagan LM	1.020.038	66	0.0030
Pesaran scaled LM	3.133.730		0.0017
Pesaran CD	-1.026.490		0.3047

## Auto Korelasi (DW)

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	1.830.776	5.506.773	3.324.590	0.0034
TATO	0.091627	0.044224	2.071.888	0.0514
DER	0.008480	0.095838	0.088479	0.9304
CR	-1.326.040	4.489.178	-2.953.859	0.0078
ROE	-3.419.333	4.776.951	-7.157.983	0.0000

## Effects Specification

Cross-section fixed (dummy variables)

## Weighted Statistics

R-squared	0.899819	Mean dependent var	2.448.299
Adjusted R-squared	0.824683	S.D. dependent var	2.226.177
S.E. of regression	0.882761	Sum squared resid	1.558.533
F-statistic	1.197.588	Durbin-Watson stat	2.296.501
Prob(F-statistic)	0.000001		

## Unweighted Statistics

R-squared	0.914894	Mean dependent var	1.628.889
Sum squared resid	1.630.107	Durbin-Watson stat	2.068.124

### Lampiran 12 Hasil Uji Regresi Data Panel Common Effect Model

Dependent Variable: PBV

Method: Panel Least Squares

Date: 05/06/22 Time: 18:10

Sample: 2019 2021

Periods included: 3

Cross-sections included: 12

Total panel (balanced) observations: 36

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	1.588.296	8.731.396	1.819.063	0.0786
TATO	-0.048216	0.045441	-1.061.074	0.2969
DER	-0.061053	0.118892	-0.513517	0.6112
CR	-9.562.907	6.850.555	-1.395.932	0.1727
ROE	-2.859.381	4.669.966	-6.122.916	0.0000
R-squared	0.567169	Mean dependent var		1.628.889
Adjusted R-squared	0.511319	S.D. dependent var		2.339.339
S.E. of regression	1.635.331	Akaike info criterion		3.949.814
Sum squared resid	8.290.356	Schwarz criterion		4.169.747
Log likelihood	-6.609.665	Hannan-Quinn criter.		4.026.577
F-statistic	1.015.535	Durbin-Watson stat		0.616822
Prob(F-statistic)	0.000023			

### Lampiran 13 Hasil Uji Regresi Data Panel Fixed Effect Model

Dependent Variable: PBV

Method: Panel EGLS (Cross-section weights)

Date: 05/06/22 Time: 18:13

Sample: 2019 2021

Periods included: 3

Cross-sections included: 12

Total panel (balanced) observations: 36

Linear estimation after one-step weighting matrix

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	1.830.776	5.506.773	3.324.590	0.0034
TATO	0.091627	0.044224	2.071.888	0.0514
DER	0.008480	0.095838	0.088479	0.9304
CR	-1.326.040	4.489.178	-2.953.859	0.0078
ROE	-3.419.333	4.776.951	-7.157.983	0.0000
Effects Specification				
Cross-section fixed (dummy variables)				
Weighted Statistics				
R-squared	0.899819	Mean dependent var	2.448.299	
Adjusted R-squared	0.824683	S.D. dependent var	2.226.177	
S.E. of regression	0.882761	Sum squared resid	1.558.533	
F-statistic	1.197.588	Durbin-Watson stat	2.296.501	
Prob(F-statistic)	0.000001			
Unweighted Statistics				
R-squared	0.914894	Mean dependent var	1.628.889	
Sum squared resid	1.630.107	Durbin-Watson stat	2.068.124	

### Lampiran 14 Hasil Uji Regresi Data Panel Random Effect Model

Dependent Variable: PBV

Method: Panel EGLS (Cross-section random effects)

Date: 05/06/22 Time: 18:15

Sample: 2019 2021

Periods included: 3

Cross-sections included: 12

Total panel (balanced) observations: 36

Swamy and Arora estimator of component variances

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	1.890.390	8.223.348	2.298.808	0.0284
TATO	0.004408	0.060079	0.073371	0.9420
DER	-0.017852	0.142750	-0.125056	0.9013
CR	-1.254.039	6.482.414	-1.934.525	0.0622
ROE	-3.593.465	4.182.189	-8.592.306	0.0000
Effects Specification				
			S.D.	Rho
Cross-section random			1.430.198	0.7195
Idiosyncratic random			0.892987	0.2805
Weighted Statistics				
R-squared	0.777081	Mean dependent var	0.552395	
Adjusted R-squared	0.748317	S.D. dependent var	1.843.246	
S.E. of regression	0.924720	Sum squared resid	2.650.830	
F-statistic	2.701.598	Durbin-Watson stat	1.331.643	
Prob(F-statistic)	0.000000			
Unweighted Statistics				
R-squared	0.490967	Mean dependent var	1.628.889	
Sum squared resid	9.749.909	Durbin-Watson stat	0.362051	

**Lampiran 15 Hasil Uji Chow**

Redundant Fixed Effects Tests

Equation: Untitled

Test cross-section fixed effects

Effects Test	Statistic	d.f.	Prob.
Cross-section F	7.633.096	-11,2	0.0001
Cross-section Chi-square	59.339.265	11	0.0000

**Lampiran 16 Hasil Uji Hausman**

Correlated Random Effects - Hausman Test

Equation: Untitled

Test cross-section random effects

Test Summary	Chi-Sq. Statistic	Chi-Sq. d.f.	Prob.
Cross-section random	6.242.365	4	0.1818

### Lampiran 17 Hasil Uji Regresi Berbasis Data Panel

Dependent Variable: PBV

Method: Panel EGLS (Cross-section weights)

Date: 05/06/22 Time: 18:13

Sample: 2019 2021

Periods included: 3

Cross-sections included: 12

Total panel (balanced) observations: 36

Linear estimation after one-step weighting matrix

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	1.830.776	5.506.773	3.324.590	0.0034
TATO	0.091627	0.044224	2.071.888	0.0514
DER	0.008480	0.095838	0.088479	0.9304
CR	-1.326.040	4.489.178	-2.953.859	0.0078
ROE	-3.419.333	4.776.951	-7.157.983	0.0000
Effects Specification				
Cross-section fixed (dummy variables)				
Weighted Statistics				
R-squared	0.899819	Mean dependent var	2.448.299	
Adjusted R-squared	0.824683	S.D. dependent var	2.226.177	
S.E. of regression	0.882761	Sum squared resid	1.558.533	
F-statistic	1.197.588	Durbin-Watson stat	2.296.501	
Prob(F-statistic)	0.000001			
Unweighted Statistics				
R-squared	0.914894	Mean dependent var	1.628.889	
Sum squared resid	1.630.107	Durbin-Watson stat	2.068.124	

## Lampiran 18 Hasil Uji Turnitin

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