

Lampiran 1 : Nama Perusahaan Sub Sektor Telekomunikasi

No.	Nama Emiten	Kode Saham
1	Telekomunikasi Indonesia Tbk	TLKM
2	Indosat Tbk	ISAT
3	Smartfren Telcom	FREN
4	XL Axiata Tbk	EXCL
5	Bakrie Telcom Tbk	BTEL

Lampiran 2 : Nama Perusahaan Telekomunikasi yang dijadikan sampel

No.	Nama Emiten	Kode Saham
1	Telekomunikasi Indonesia Tbk	TLKM
2	Indosat Tbk	ISAT
3	Smartfren Telcom	FREN
4	XL Axiata Tbk	EXCL

Lampiran 3 : Data Nilai Perusahaan

DATA NILAI PERUSAHAAN (PBV)					
No .	Kode	Tahun	Harga Per Lembar Saham	Nilai Buku per Lembar Saham	PBV
1	TLKM	2016	3980	1047.06	4.23
		2017	4440	1112.4	3.99
		2018	3750	1054.43	3.50
		2019	3970	1183.6	3.63
2	EXCL	2016	2310	1984.4	1.18
		2017	2960	2023.85	1.46
		2018	1980	2010.06	0.99
		2019	3150	1789.11	1.76
3	ISAT	2016	6450	2609	2.48
		2017	4800	2726.48	1.76
		2018	1685	2390.6	0.70
		2019	2910	2522.52	1.15
4	FREN	2016	53	57.1	0.99
		2017	50	89.93	0.56
		2018	78	65.76	1.97
		2019	138	58.43	2.36

Lampiran 4 : Data Keputusan Pendanaan

DATA KEPUTUSAN PENDANAAN (DER)					
No.	Kode	Tahun	Total Hutang	Total Ekuitas	DER
1	TLKM	2016	74067	105544	0.70
		2017	86354	112130	0.77
		2018	88893	106287	0.84
		2019	103958	116446	0.89
2	EXCL	2016	33687.141	21209.145	1.59
		2017	34690.541	21630.85	1.60
		2018	38420.357	21483.47	1.79
		2019	43603	19122	2.28
3	ISAT	2016	36661.585	14177.119	2.59
		2017	35845.506	14815.534	2.42
		2018	38637.433	12990.373	2.97
		2019	49105.8	11843.965	4.15
4	FREN	2016	16937.857	55869.282	0.30
		2017	14869.63	9244.87	0.60
		2018	18775.426	6759.872	2.78
		2019	14914.975	12735.487	1.17

Lampiran 5 : Data Keputusan Investasi

DATA KEPUTUSAN INVESTASI (PER)					
No.	Kode	Tahun	Harga per Lembar Saham	Laba per Lembar Saham	PER
1	TLKM	2016	3980	171.93	23.14
		2017	4440	219.69	20.21
		2018	3750	141.19	26.55
		2019	3970	278.53	14.25
2	EXCL	2016	2310	35.13	65.75
		2017	2960	35.11	84.31
		2018	1980	-13.55	-
		2019	3150	66.6	146.12
3	ISAT	2016	6450	203.36	31.71
		2017	4800	209.02	22.96
		2018	1685	-283.22	-5.94
		2019	2910	290.55	10.02
4	FREN	2016	53	-19.21	-2.75
		2017	50	-29.40	-1.70
		2018	78	-24.36	-3.20
		2019	138	-10.16	-13.60

Lampiran 6 : Data Keputusan Kebijakan Dividen

DATA KEBIJAKAN DIVIDEN (DPR)					
No.	Kode	Tahun	Dividen Per Share	Earning Per Share	DPR
1	TLKM	2016	156.14	171.93	0.91
		2017	167.66	219.69	0.76
		2018	163.82	141.19	1.16
		2019	154.06	278.53	0.55
2	EXCL	2016	0	35.13	0.00
		2017	0	35.11	0.00
		2018	0	-13.55	0.00
		2019	0	66.6	0.00
3	ISAT	2016	71.18	203.36	0.35
		2017	73	209.02	0.34
		2018	0	-283.22	0.00
		2019	0	290.55	0.00
4	FREN	2016	0	-19.21	0.00
		2017	0	-29.40	0.00
		2018	0	-24.36	0.00
		2019	0	-10.16	0.00

Lampiran 7 : Hasil Uji Statistik Deskriptif

Hasil Uji Statistik Deskriptif

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
DER	16	.30	4.15	1.7150	1.06979
PER	16	-146.12	84.31	10.8050	49.58263
DPR	16	.00	1.16	.2544	.38787
PBV	16	.56	4.23	2.0444	1.20485
Valid N (listwise)	16				

Lampiran 8 : Hasil Uji Normalitas

Hasil Uji Normalitas

One-Sample Kolmogorov-Smirnov Test

		Unstandardize d Residual
N		16
Normal Parameters ^{a,b}	Mean	.0000000
	Std. Deviation	.59135717
Most Extreme Differences	Absolute Positive Negative	.097 .097 -.094
Test Statistic		.097
Asymp. Sig. (2-tailed) ^c		.200 ^d
Monte Carlo Sig. (2- tailed) ^e	Sig. 99% Confidence Interval	.953 Lower Bound .947 Upper Bound .958

a. Test distribution is Normal.

b. Calculated from data.

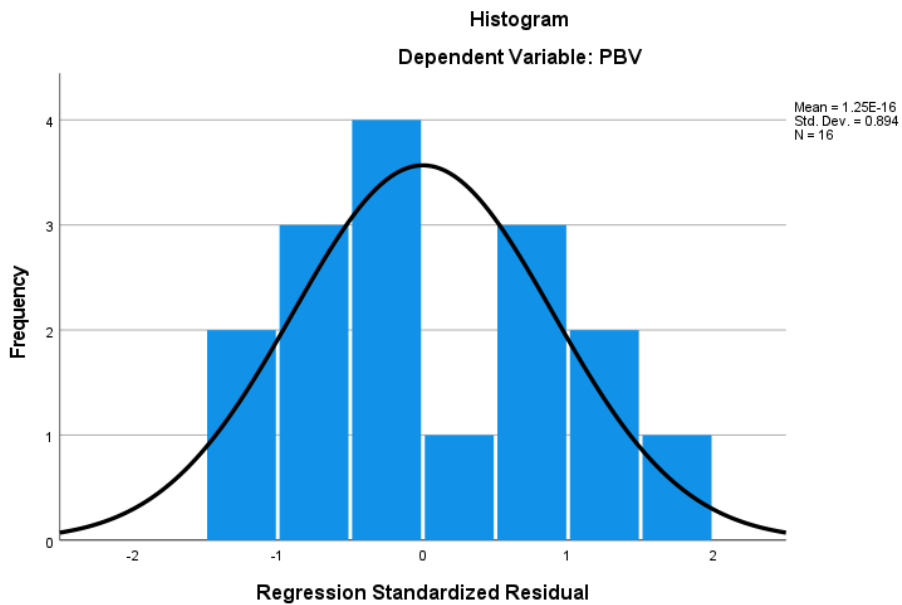
c. Lilliefors Significance Correction.

d. This is a lower bound of the true significance.

e. Lilliefors' method based on 10000 Monte Carlo samples with starting seed 2000000.

Lampiran 9 : Hasil Uji Normalitas Grafik Histogram

Hasil Uji Normalitas Grafik Histogram



Lampiran 10 : Hasil Uji Multikolonieritas**Hasil Uji Multikolonieritas**

		Coefficients ^a						
		Unstandardized Coefficients		Standardized Coefficients			Collinearity Statistics	
Model		B	Std. Error	Beta	t	Sig.	Tolerance	VIF
1	(Constant)	1.442	.404		3.572	.004		
	DER	-.046	.176	-.041	-.263	.797	.826	1.210
	PER	.002	.004	.070	.485	.636	.966	1.036
	DPR	2.606	.492	.839	5.302	.000	.802	1.247

a. Dependent Variable: PBV

Lampiran 11 : Hasil Uji Autokorelasi

Hasil Uji Autokorelasi

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.871 ^a	.759	.699	.66116	1.959

a. Predictors: (Constant), DPR, PER, DER

b. Dependent Variable: PBV

Lampiran 12 : Hasil Uji Heteroskedastisitas

Hasil Uji Heteroskedastisitas

Coefficients^a

Model		Unstandardized Coefficients		Standard	T	Sig.
		B	Std. Error	ized Coefficients Beta		
1	(Constant)	.631	.181		3.484	.005
	DER	-.101	.079	-.359	-1.285	.223
	PER	.000	.002	-.074	-.287	.779
	DPR	.155	.221	.199	.703	.495

a. Dependent Variable: Abs_Res

Lampiran 13 : Hasil Uji Regresi linier Berganda

Hasil Uji Regresi Linier Berganda

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	T	Sig.
		B	Std. Error	Beta		
1	(Constant)	1.442	.404		3.572	.004
	DER	.241	.176	.446	1.263	.002
	PER	.002	.004	.070	.485	.636
	DPR	2.606	.492	.839	5.302	.000

a. Dependent Variable: PBV

Lampiran 14 : Hasil Uji Koefisien Determinasi**Hasil Uji Koefisien Determinasi**

Model Summary				
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.871 ^a	.759	.699	.66116

a. Predictors: (Constant), DPR, PER, DER

Lampiran 15 : Hasil Uji T

Hasil Uji T

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	T	Sig.
		B	Std. Error	Beta		
1	(Constant)	1.442	.404		3.572	.004
	DER	.241	.176	.446	1.263	.002
	PER	.002	.004	.070	.485	.636
	DPR	2.606	.492	.839	5.302	.000

a. Dependent Variable: PBV

Lampiran 16 : Hasil Uji F**Hasil Uji F****ANOVA^a**

Model		Sum of Squares	Df	Mean Square	F	Sig.
1	Regression	16.529	3	5.510	12.604	.001 ^b
	Residual	5.246	12	.437		
	Total	21.775	15			

a. Dependent Variable: PBV

b. Predictors: (Constant), DPR, PER, DER