

## DAFTAR LAMPIRAN

### Lampiran 1 Daftar Sampel Perusahaan Sub Sektor Transportasi 2017- 2019

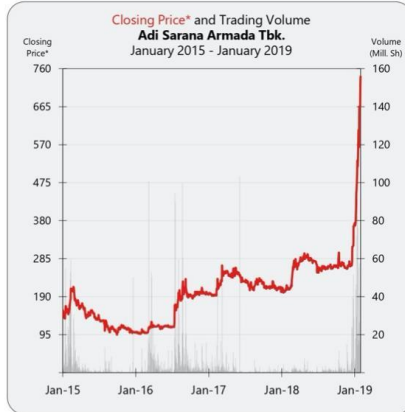
NO	Kode	Nama Perusahaan
1	<b>ASSA</b>	PT Adi Sarana Armada Tbk
2	<b>WEHA</b>	PT Weha Transportasi Indonesia Tbk
3	<b>TPMA</b>	PT Trans Power Marine Tbk
4	<b>RIGS</b>	PT Rig Tenders Indonesia Tbk
5	<b>PTIS</b>	PT Indo Straits Tbk
6	<b>NELY</b>	PT Pelayaran Nelly Dwi Putri Tbk
7	<b>HITS</b>	PT Humpuss Intermoda Transportasi Tbk
8	<b>GIAA</b>	PT Garuda Indonesia (Persero)
9	<b>BULL</b>	PT Buana Listya Tama Tbk
10	<b>BIRD</b>	PT Blue Bird Tbk

Sumber : [www.idx.co.id](http://www.idx.co.id)

# Lampiran 2 Data Pasar Perusahaan Sub Sektor Transportasi Tahun 2017-2019

<b>ASSA Adi Sarana Armada Tbk.</b>	
<b>COMPANY REPORT : JANUARY 2019</b>	
Main Board	<b>As of 31 January 2019</b>
Industry Sector : Infrastructure, Utilities & Transportation (7)	Individual Index : 189.744
Industry Sub Sector : Transportation (74)	Listed Shares : 3,397,500,000
	Market Capitalization : 2,514,150,000,000
<b>COMPANY HISTORY</b>	<b>SHAREHOLDERS (December 2018)</b>
Established Date : 17-Dec-1999	1. PT Adi Dinamika Investindo : 851,951,100 : 25.08%
Listing Date : 12-Nov-2012 (IPO Price: 390)	2. PT Daya Adicipta Mustika : 651,400,000 : 19.17%
Underwriter IPO : PT Bahana Securities	3. Prodjo Sunarjanto : 337,860,000 : 9.94%
PT Buana Capital	4. Public (<5%) : 1,556,288,900 : 45.81%
Securities Administration Bureau : PT Raya Saham Registra	
<b>BOARD OF COMMISSIONERS</b>	<b>DIVIDEND ANNOUNCEMENT</b>
1. Erida	Bonus Cash Recording Payment F/I
2. Rudyanto Hardjanto	Year Shares Dividend Cum Date Ex Date Date Date
3. Thomas Honggo Setjokusumo *)	2013 9.00 28-May-14 30-May-14 3-Jun-14 17-Jun-14 F
*) Independent Commissioners	2015 4.00 13-Jun-16 14-Jun-16 16-Jun-16 30-Jun-16 F
	2016 7.00 7-Jun-17 8-Jun-17 12-Jun-17 22-Jun-17 F
	2017 12.00 8-May-18 9-May-18 14-May-18 31-May-18 F
<b>BOARD OF DIRECTORS</b>	<b>ISSUED HISTORY</b>
1. Prodjo Sunarjanto Sekar Pantjawati	No. Type of Listing Shares Listing Date Trading Date
2. Alexander Sukanta	1. First Issue 1,360,000,000 12-Nov-12 12-Nov-12
3. Hindra Tanujaya	2. Company Listing 2,037,500,000 12-Nov-12 12-Nov-12
4. Jany Candra	
5. Tjoeng Suryanto	
<b>AUDIT COMMITTEE</b>	
1. Thomas Honggo Setjokusumo	
2. Linda Laulendra	
3. Timotius	
<b>CORPORATE SECRETARY</b>	
Hindra Tanujaya	
<b>HEAD OFFICE</b>	
Graha Kirana Building 6th Floor	
Jl. Yos Sudarso No. 88, Sunter	
Jakarta Utara 14350	
Phone : (021) 6530-8811	
Fax : (021) 6530-8822	
Homepage : www.assarent.co.id	
Email : sc@assarent.co.id	

# ASSA Adi Sarana Armada Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	1,020	1,770	537	541	827
Value (Billion Rp)	169	291	122	158	439
Frequency (Thou. X)	49	95	35	22	26
Days	244	246	238	240	22

Price (Rupiah)	2015	2016	2017	2018	Jan-19
High	222	240	282	376	755
Low	94	96	191	198	356
Close	100	195	202	364	740
Close*	100	195	202	364	740

PER (X)	9.95	12.54	7.04	8.72	17.72
PER Industry (X)	9.49	8.16	16.02	9.50	10.05
PBV (X)	0.40	0.75	0.72	1.12	2.28

\* Adjusted price after corporate action

## TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	180	134	148	12,302	249,055	39,086	21
Feb-15	222	147	207	15,832	410,734	78,608	19
Mar-15	207	155	164	7,723	123,599	22,196	22
Apr-15	181	135	142	3,688	39,493	6,962	21
May-15	158	137	155	1,559	17,833	2,608	19
Jun-15	154	129	144	1,289	12,712	1,749	21
Jul-15	144	105	105	1,289	27,694	3,333	19
Aug-15	136	99	112	2,407	47,067	5,391	20
Sep-15	115	94	95	519	14,600	1,571	21
Oct-15	121	95	117	1,007	7,605	852	21
Nov-15	118	105	107	484	3,304	365	21
Dec-15	110	98	100	1,065	66,424	6,481	19
Jan-16	105	96	100	666	7,202	715	20
Feb-16	108	97	100	1,793	32,505	3,269	20
Mar-16	136	99	115	14,284	406,924	47,908	21
Apr-16	122	114	115	3,806	109,226	12,724	21
May-16	121	108	116	1,603	43,320	4,937	20
Jun-16	125	111	113	2,443	45,149	5,244	22
Jul-16	194	113	164	12,001	292,808	46,763	16
Aug-16	238	161	202	22,838	445,999	90,475	22
Sep-16	240	183	195	18,630	180,174	37,722	21
Oct-16	214	184	202	6,536	63,626	12,455	21
Nov-16	224	192	208	4,672	77,972	16,004	22
Dec-16	220	194	195	5,889	64,729	13,101	20
Jan-17	208	191	195	4,837	37,548	7,331	21
Feb-17	258	191	218	10,352	106,204	23,135	19
Mar-17	282	218	250	8,805	147,031	36,986	22
Apr-17	256	232	240	1,689	21,392	5,240	17
May-17	276	238	250	3,500	42,584	10,927	20
Jun-17	250	222	228	883	109,619	22,204	15
Jul-17	234	202	224	801	6,507	1,426	21
Aug-17	236	204	226	1,205	19,286	4,284	22
Sep-17	246	216	226	920	9,691	2,231	19
Oct-17	230	210	212	672	8,148	1,744	22
Nov-17	234	210	214	1,042	17,135	3,691	22
Dec-17	216	202	202	559	11,484	2,428	18
Jan-18	220	198	208	1,483	19,656	4,006	22
Feb-18	264	206	262	1,301	15,490	3,621	19
Mar-18	294	252	274	2,066	33,313	9,106	21
Apr-18	320	270	290	2,160	29,800	8,655	21
May-18	300	272	282	1,418	21,132	6,123	20
Jun-18	284	250	260	879	10,953	2,948	13
Jul-18	270	250	266	821	13,742	3,599	22
Aug-18	272	256	266	1,312	29,972	7,875	21
Sep-18	272	258	264	925	22,068	5,820	19
Oct-18	318	260	274	3,865	51,404	14,313	23
Nov-18	282	260	266	1,488	56,546	15,255	21
Dec-18	376	260	364	4,723	237,093	76,259	18
Jan-19	755	356	740	25,582	826,527	439,465	22

# ASSA Adi Sarana Armada Tbk.

## Financial Data and Ratios

Public Accountant : Purwantono, Suherman & Surja

Book End : December

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	21,674	27,905	-40,290	84,903	182,999
Receivables	135,505	172,156	200,837	211,933	218,168
Inventories	25,529	19,737	31,392	26,731	55,608
Current Assets	215,695	265,669	292,211	343,677	539,767
Fixed Assets	2,192,962	2,537,852	2,631,183	116,622	3,045,962
Other Assets	5,367	4,220	4,760	9,102	3,315
Total Assets	2,507,311	2,892,967	3,029,807	3,307,397	3,702,641
Growth (%)		15.38%	4.73%	9.16%	11.95%

Current Liabilities	537,745	625,123	596,789	802,406	1,001,598
Long Term Liabilities	1,132,149	1,413,300	1,529,391	1,519,181	1,598,482
Total Liabilities	1,669,894	2,038,423	2,126,179	2,321,587	2,600,080
Growth (%)		22.07%	4.31%	9.19%	12.00%

Authorized Capital	800,000	800,000	800,000	800,000	800,000
Paid up Capital	339,750	339,750	339,750	339,750	339,750
Paid up Capital (Shares)	3,398	3,398	3,398	3,398	3,398
Par Value	100	100	100	100	100
Retained Earnings	122,667	139,763	185,217	270,885	334,678
Total Equity	837,417	854,544	903,628	985,810	1,102,561
Growth (%)		2.05%	5.74%	9.09%	11.84%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	1,140,260	1,392,597	1,570,388	1,689,846	1,355,337
Growth (%)		22.13%	12.77%	7.61%	

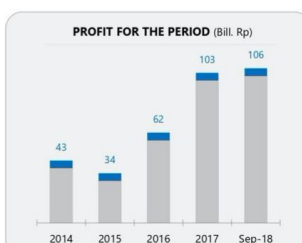
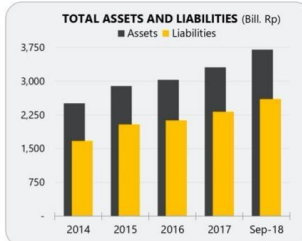
Cost of Revenues	791,064	977,644	1,114,311	1,173,004	919,682
Gross Profit	349,197	414,952	456,077	516,842	435,656
Expenses (Income)	153,548	186,998	183,063	203,818	172,254
Operating Profit	195,648	227,954	273,014	313,024	263,402
Growth (%)		16.51%	19.77%	14.65%	

Other Income (Expenses)	-139,327	-171,099	-184,199	-174,827	-126,376
Income before Tax	56,322	56,855	88,815	138,197	137,026
Tax	13,374	22,679	26,664	34,889	-30,567
Profit for the period	42,948	34,176	62,151	103,308	106,459
Growth (%)		-20.42%	81.85%	66.22%	

Period Attributable	42,934	34,146	62,116	103,198	106,394
Comprehensive Income	42,948	33,274	62,674	105,963	104,625
Comprehensive Attributable	42,934	33,244	62,644	105,851	104,562

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	40.11	42.50	48.96	42.83	53.89
Dividend (Rp)	-	4.00	7.00	12.00	-
EPS (Rp)	12.64	10.05	18.28	30.37	31.32
BV (Rp)	246.48	251.52	265.97	290.16	324.52
DAR (X)	0.67	0.70	0.70	0.70	0.70
DER(X)	1.99	2.39	2.35	2.36	2.36
ROA (%)	1.71	1.18	2.05	3.12	2.88
ROE (%)	5.13	4.00	6.88	10.48	9.66
GPM (%)	30.62	29.80	29.04	30.59	32.14
OPM (%)	17.16	16.37	17.39	18.52	19.43
NPM (%)	3.77	2.45	3.96	6.11	7.85
Payout Ratio (%)	-	39.80	38.29	39.51	-
Yield (%)	-	4.00	3.59	5.94	-

*US\$ Rate (Bil), Rp	12,436	13,794	13,436	13,548	14,929
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# WEHA WEHA Transportasi Indonesia Tbk.

## COMPANY REPORT : JANUARY 2019

Main Board  
 Industry Sector : Infrastructure, Utilities & Transportation (7)  
 Industry Sub Sector : Transportation (74)

## As of 31 January 2019

Individual Index : 65.917  
 Listed Shares : 886,411,265  
 Market Capitalization : 133,848,101,015



### COMPANY HISTORY

Established Date : 11-Sep-2001  
 Listing Date : 31-May-2007 (IPO Price: 245)  
 Underwriter IPO :  
 Danpac Sekuritas  
 Securities Administration Bureau :  
 PT Raya Saham Registra

### BOARD OF COMMISSIONERS

1. Satrijanto Tirtawisata
2. Sylvia Rafael Harnad \*)

\*) Independent Commissioners

### BOARD OF DIRECTORS

1. Angreta Chandra
2. Andriyanto Putera Tirtawisata
3. Edgar Surjadi
4. Tiodora Amran Bonardy

### AUDIT COMMITTEE

1. Sudjasmin Djambiar
2. Darmawan Nataatmadja
3. Tommy Tan

### CORPORATE SECRETARY

Sudjasmin Djambiar

### HEAD OFFICE

Cengkareng Business City Lot. 12 Tower B, 8th Floor  
 Tangerang 15125  
 Phone : (021) 2967-5555  
 Fax : (021) 2967-5005  
 Homepage : www.whitehorse.co.id  
 Email : corporatesecretary@whitehorse.co.id

### SHAREHOLDERS (December 2018)

1. PT Panorama Sentrawisata Tbk.	398,100,000	44.91%
2. PT Weha Investama	112,155,686	12.65%
3. PT Weha Investama	100,000,000	11.28%
4. Public (<5%)	276,155,579	31.15%

### DIVIDEND ANNOUNCEMENT

Year	Bonus		Cash		Recording		Payment		F/I
	Shares	Dividend	Cum Date	Ex Date	Date	Date	Date		
2007		1.92	1-Jul-08	2-Jul-08	4-Jul-08	18-Jul-08		F	
2008		2.19	30-Jul-09	31-Jul-09	4-Aug-09	19-Aug-09		F	
2009		2.35	5-Jun-10	6-Jun-10	8-Jun-10	21-Jun-10		F	
2017		2.73	11-May-18	14-May-18	16-May-18	6-Jun-18		F	

### ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	128,000,000	31-May-07	31-May-07
2.	Company Listing	300,000,000	31-May-07	15-Apr-08
3.	Warrant	270,000	4-Jan-08	4-Jan-08
4.	Warrant I	270	14-Feb-13	14-Feb-13
5.	Right Issue	428,270,270	15-Aug-13	15-Aug-13
6.	Warrant II	1,648,500	14-Feb-14	14-Feb-14
7.	Warrant II	515,600	26-Feb-14	26-Feb-14
8.	Warrant II	199,216	10-Mar-14	10-Mar-14
9.	Warrant II	1,934,600	26-Mar-14	26-Mar-14
10.	Warrant II	157,850	7-Apr-14	7-Apr-14
11.	Warrant II	313,350	7-May-14	7-May-14
12.	Warrant II	35,700	3-Jun-14	3-Jun-14
13.	Warrant II	60,200	11-Jul-14	11-Jul-14
14.	Warrant II	5,600	3-Nov-14	3-Nov-14
15.	Warrant II	25,000,000	23-Mar-15	23-Mar-15
16.	Warrant II	29	6-Nov-15	6-Nov-15
17.	Warrant II	60	31-May-16	31-May-16
18.	Warrant II	20	2-Jun-16	2-Jun-16

# WEHA WEHA Transportasi Indonesia Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	392	371	1,139	687	43
Value (Billion Rp)	82	56	220	124	6
Frequency (Thou. X)	41	17	64	45	3
Days	244	246	238	240	22
<b>Price (Rupiah)</b>					
High	254	152	218	220	157
Low	143	125	146	127	145
Close	144	152	202	152	151
Close*	144	152	202	152	151
<b>PER (X)</b>					
PER (X)	-3.20	-5.52	1.80	12.04	11.96
<b>PER Industry (X)</b>					
PER Industry (X)	9.49	8.16	16.02	9.50	10.05
<b>PBV (X)</b>					
PBV (X)	0.99	1.22	1.00	0.84	0.83

\* Adjusted price after corporate action

## TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	254	245	249	1,259	11,998	2,991	21
Feb-15	254	247	250	1,854	10,939	2,733	19
Mar-15	253	240	241	3,929	36,370	8,982	22
Apr-15	241	223	223	4,114	26,735	6,275	21
May-15	232	220	220	3,431	26,052	5,913	19
Jun-15	222	207	212	4,361	43,191	9,072	21
Jul-15	216	203	211	4,476	66,607	14,406	19
Aug-15	212	194	197	4,062	56,036	11,332	20
Sep-15	199	171	173	4,181	37,938	7,306	21
Oct-15	186	171	178	4,733	38,318	6,922	21
Nov-15	178	159	164	2,633	20,714	3,453	21
Dec-15	168	143	144	2,120	16,773	2,587	19
Jan-16	143	134	139	1,895	18,126	2,515	20
Feb-16	141	128	131	1,558	17,954	2,388	20
Mar-16	135	125	129	1,600	29,152	4,243	21
Apr-16	133	127	129	1,557	21,454	2,772	21
May-16	143	127	141	1,603	23,085	3,100	20
Jun-16	146	133	140	1,521	22,130	3,123	22
Jul-16	146	139	145	1,052	16,727	2,393	16
Aug-16	146	141	145	1,197	64,790	13,489	22
Sep-16	145	142	142	1,037	27,682	3,948	21
Oct-16	144	136	140	1,098	41,685	5,912	21
Nov-16	142	133	138	1,173	20,855	2,840	22
Dec-16	152	132	152	1,243	67,089	9,619	20
Jan-17	157	146	150	1,474	23,061	3,498	21
Feb-17	175	150	173	6,022	125,445	21,430	19
Mar-17	185	169	183	6,902	130,002	22,711	22
Apr-17	204	170	193	5,682	96,703	18,279	17
May-17	206	193	198	6,166	103,168	20,564	20
Jun-17	210	182	199	4,784	83,124	16,450	15
Jul-17	218	198	206	6,077	109,179	23,060	21
Aug-17	212	191	191	6,635	101,398	20,521	22
Sep-17	208	184	206	5,311	82,517	16,343	19
Oct-17	210	196	199	5,837	106,986	21,649	22
Nov-17	208	197	200	5,556	102,391	20,644	22
Dec-17	204	198	202	3,754	75,492	15,091	18
Jan-18	210	199	206	4,169	113,734	23,281	22
Feb-18	210	199	210	3,809	71,806	14,816	19
Mar-18	210	206	210	5,351	80,909	16,851	21
Apr-18	210	206	210	7,232	85,770	17,860	21
May-18	220	148	155	4,270	49,320	9,472	20
Jun-18	159	132	132	1,102	9,001	1,360	13
Jul-18	144	127	141	3,198	39,943	5,579	22
Aug-18	149	137	145	3,363	43,063	6,184	21
Sep-18	150	143	148	2,882	42,162	6,145	19
Oct-18	150	144	148	4,603	45,564	6,706	23
Nov-18	151	146	150	2,844	65,171	9,464	21
Dec-18	153	145	152	2,091	40,504	6,009	18
Jan-19	157	145	151	3,135	42,962	6,481	22

# WEHA WEHA Transportasi Indonesia Tbk.

## Financial Data and Ratios

Public Accountant : Mirawati Sensi Idris

Book End : December

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	12,536	5,905	5,439	4,829	5,556
Receivables	53,547	26,632	23,326	10,699	9,836
Inventories	1,354	1,292	1,290	1,045	1,352
Current Assets	77,048	42,146	46,623	22,665	25,480
Fixed Assets	268,703	186,708	74,869	139,028	156,641
Other Assets	1,292	36,955	104,900	51,910	51,913
Total Assets	477,308	358,827	304,957	300,003	356,758
Growth (%)		-24.82%	-15.01%	-1.62%	18.92%

Current Liabilities	69,098	164,671	138,282	53,152	58,031
Long Term Liabilities	246,152	65,572	63,682	94,447	138,063
Total Liabilities	315,250	230,243	201,964	147,599	196,094
Growth (%)		-26.96%	-12.28%	-26.92%	32.86%

Authorized Capital	170,000	170,000	170,000	170,000	170,000
Paid up Capital	86,141	88,641	88,641	88,641	88,641
Paid up Capital (Shares)	861	886	886	886	886
Par Value	100	100	100	100	100
Retained Earnings	26,206	-12,521	-38,815	8,555	14,372
Total Equity	162,058	128,584	102,993	152,405	160,665
Growth (%)		-20.66%	-19.90%	47.98%	5.42%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	239,793	165,183	137,812	138,290	116,584
Growth (%)		-31.11%	-16.57%	0.35%	

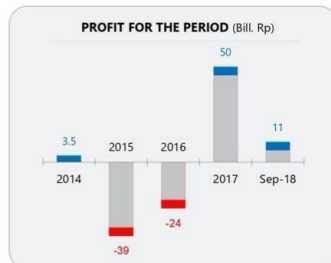
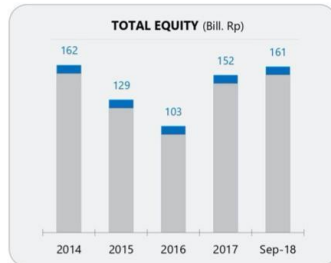
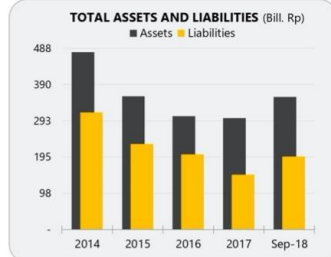
Cost of Revenues	158,085	129,376	101,498	83,300	65,238
Gross Profit	81,708	35,806	36,314	54,991	51,346
Expenses (Income)	61,787	59,737	44,120	43,226	33,334
Operating Profit	19,922	-23,931	-7,806	11,765	18,012
Growth (%)		N/A	67.38%	N/A	

Other Income (Expenses)	-15,480	-27,063	-21,309	56,576	-3,688
Income before Tax	4,441	-50,994	-29,115	68,341	14,324
Tax	929	-11,902	-4,616	17,917	3,584
Profit for the period	3,512	-39,092	-24,499	50,425	10,739
Growth (%)		N/A	37.33%	N/A	

Period Attributable	2,433	-39,844	-25,171	48,420	8,396
Comprehensive Income	3,512	-37,849	-25,591	49,411	10,669
Comprehensive Attributable	2,433	-38,728	-26,293	47,370	8,326

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	111.51	25.59	33.72	42.64	43.91
Dividend (Rp)	-	-	-	2.73	-
EPS (Rp)	2.82	-44.95	-28.40	54.62	9.47
BV (Rp)	188.13	145.06	116.19	171.93	181.25
DAR (X)	0.66	0.64	0.66	0.49	0.55
DER(X)	1.95	1.79	1.96	0.97	1.22
ROA (%)	0.74	-10.89	-8.03	16.81	3.01
ROE (%)	2.17	-30.40	-23.79	33.09	6.68
GPM (%)	34.07	21.68	26.35	39.76	44.04
OPM (%)	8.31	-14.49	-5.66	8.51	15.45
NPM (%)	1.46	-23.67	-17.78	36.46	9.21
Payout Ratio (%)	-	-	-	5.00	-
Yield (%)	-	-	-	1.35	-

*US\$ Rate (Bil), Rp	12,436	13,794	13,436	13,548	14,929
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# TPMA Trans Power Marine Tbk.

## COMPANY REPORT : JANUARY 2019

Development Board  
 Industry Sector : Infrastructure, Utilities & Transportation (7)  
 Industry Sub Sector : Transportation (74)

## As of 31 January 2019

Individual Index : 106.957  
 Listed Shares : 2,633,300,000  
 Market Capitalization : 647,791,800,000



### COMPANY HISTORY

Established Date : 24-Jan-2005  
 Listing Date : 20-Feb-2013 (IPO Price: 230)  
 Underwriter IPO :  
 PT BCA Sekuritas  
 Securities Administration Bureau :  
 PT Sinartama Gunita

### BOARD OF COMMISSIONERS

1. Yonggi Tanuwidjaja
2. Hongisisilia \*)
3. Silvy Oktrianti

\*) Independent Commissioners

### BOARD OF DIRECTORS

1. Ronny Kurniawan
2. Agus Endro Prabowo
3. Aman Suaedi
4. Daniel Wardjo
5. Rudy Sutiono

### AUDIT COMMITTEE

1. Hongisisilia
2. Paulina Maria
3. Sunarto Cahyono

### CORPORATE SECRETARY

Rudy Sutiono

### HEAD OFFICE

Centennial Tower, 26th Floor, Unit A&B  
 Jl. Gatot Subroto Kav. 24 & 25  
 Jakarta 12930  
 Phone : (021) 2295-8999  
 Fax : (021) 2295-8737; 2295-8738  
 Homepage : www.transpowermarine.com  
 Email : corsec@pt-tpm.com  
 rudy.sutiono@pt-tpm.com  
 info@pt-tpm.com

### SHAREHOLDERS (December 2018)

1. PT Dwitunggal Perkasa Mandiri	1,568,524,580	59.56%
2. PT Ascend Bangun Persada	741,247,620	28.15%
3. Standard Chartered Bank SG PVB Clients AC	178,748,500	6.79%
4. Public (<5%)	144,779,300	5.50%

### DIVIDEND ANNOUNCEMENT

Year	Bonus		Cash		Recording Date	Payment Date	F/I
	Shares	Dividend	Cum Date	Ex Date			
2013		11.00	7-Aug-14	8-Aug-14	12-Aug-14	26-Aug-14	F
2016		4.00	29-May-17	30-May-17	2-Jun-17	20-Jun-17	F
2017		12.00	31-May-18	4-Jun-18	6-Jun-18	22-Jun-18	F

### ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	395,000,000	20-Feb-13	20-Feb-13
2.	Company Listing	2,238,300,000	20-Feb-13	20-Feb-13



# TPMA Trans Power Marine Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	2	938	168	64	0.3
Value (Billion Rp)	0.6	134	49	14	0.07
Frequency (Thou. X)	0.8	7	7	3	0.2
Days	123	146	189	213	20

Price (Rupiah)	2015	2016	2017	2018	Jan-19
High	520	350	322	372	278
Low	190	110	156	165	220
Close	238	316	165	248	246
Close*	238	316	165	248	246

PER (X)	23.23	118.13	8.64	5.59	5.54
PER Industry (X)	9.49	8.16	16.02	9.50	10.05
PBV (X)	0.70	0.98	0.47	0.59	0.59

\* Adjusted price after corporate action

## TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	520	350	448	89	114	47	16
Feb-15	447	355	365	48	74	29	13
Mar-15	425	345	370	69	81	29	13
Apr-15	400	338	377	36	28	10	15
May-15	373	242	349	222	437	124	18
Jun-15	359	322	325	9	2	0.5	7
Jul-15	325	310	310	3	0.7	0.2	2
Aug-15	330	190	230	167	1,644	339	9
Sep-15	257	229	257	9	5	1	6
Oct-15	259	201	220	64	78	18	13
Nov-15	279	201	241	32	18	4	6
Dec-15	239	219	238	12	11	3	5
Jan-16	278	188	201	301	607	129	13
Feb-16	250	200	200	73	1,525	272	13
Mar-16	227	200	223	20	59	12	5
Apr-16	225	185	220	29	59	12	8
May-16	224	159	170	59	112	18	11
Jun-16	176	150	151	37	50	8	9
Jul-16	198	168	178	21	13	2	6
Aug-16	190	112	115	447	2,727	441	18
Sep-16	195	110	145	91	746,679	77,001	17
Oct-16	228	143	228	167	2,337	385	14
Nov-16	350	214	316	1,005	35,403	10,021	12
Dec-16	324	296	316	4,301	148,123	45,770	20
Jan-17	322	292	300	4,207	120,410	36,889	21
Feb-17	312	286	312	1,260	34,366	10,250	10
Mar-17	306	222	290	26	40	11	12
Apr-17	318	212	240	73	50	13	11
May-17	248	202	216	46	9	2	14
Jun-17	264	200	216	270	417	88	15
Jul-17	256	180	184	247	237	48	21
Aug-17	204	167	175	335	972	170	20
Sep-17	202	164	170	177	5,152	845	18
Oct-17	175	162	175	81	5,516	952	17
Nov-17	179	161	175	109	171	29	19
Dec-17	176	156	165	67	164	27	11
Jan-18	204	165	190	217	738	136	19
Feb-18	240	177	212	204	4,818	998	18
Mar-18	260	190	226	509	12,329	2,748	20
Apr-18	258	199	234	383	5,302	1,180	20
May-18	240	196	220	201	559	118	20
Jun-18	216	188	190	110	335	65	12
Jul-18	300	180	300	158	1,137	290	13
Aug-18	372	240	254	704	1,667	512	20
Sep-18	254	200	240	117	221	49	11
Oct-18	294	195	234	469	36,486	7,348	22
Nov-18	250	200	238	118	148	34	20
Dec-18	280	220	248	120	128	29	18
Jan-19	278	220	246	159	311	74	20

# TPMA Trans Power Marine Tbk.

## Financial Data and Ratios

Public Accountant : Teramihardja, Pradhono & Chandra

Book End : December

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	15,350	23,746	35,585	49,802	41,470
Receivables	143,200	203,630	145,277	132,298	185,761
Inventories	7,840	8,158	7,690	5,578	9,311
Current Assets	174,689	244,631	193,207	192,412	245,920
Fixed Assets	1,417,140	1,645,107	1,429,143	1,341,985	1,415,620
Other Assets	4,573	3,929	2,766	2,031	1,306
<b>Total Assets</b>	<b>1,692,611</b>	<b>1,920,992</b>	<b>1,628,646</b>	<b>1,558,318</b>	<b>1,663,877</b>
Growth (%)		13.49%	-15.22%	-4.32%	6.77%

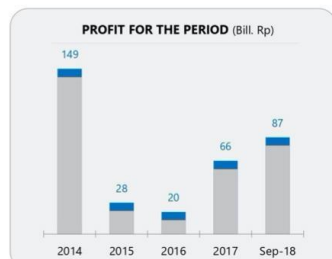
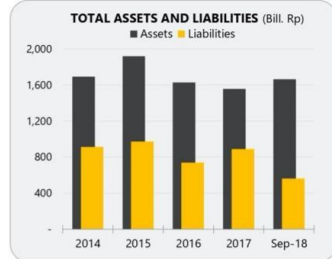
Current Liabilities	423,116	472,848	381,862	607,253	357,243
Long Term Liabilities	490,909	499,428	356,801	282,665	205,271
<b>Total Liabilities</b>	<b>914,026</b>	<b>972,275</b>	<b>738,663</b>	<b>889,918</b>	<b>562,515</b>
Growth (%)		6.37%	-24.03%	20.48%	-36.79%
Authorized Capital	700,000	700,000	700,000	700,000	700,000
Paid up Capital	263,330	263,330	263,330	263,330	263,330
Paid up Capital (Shares)	2,633	2,633	2,633	2,633	2,633
Par Value	100	100	100	100	100
Retained Earnings	364,954	461,514	443,662	501,321	606,059
<b>Total Equity</b>	<b>778,585</b>	<b>948,716</b>	<b>889,983</b>	<b>951,064</b>	<b>1,101,362</b>
Growth (%)		21.85%	-6.19%	6.86%	15.80%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<b>Total Revenues</b>	<b>901,941</b>	<b>738,564</b>	<b>445,821</b>	<b>510,957</b>	<b>481,837</b>
Growth (%)		-18.11%	-39.64%	14.61%	
Cost of Revenues	646,140	589,076	344,328	365,190	326,535
Gross Profit	255,801	149,487	101,493	145,767	155,302
Expenses (Income)	-	112,259	76,215	73,500	62,174
Operating Profit	-	-	25,279	72,267	93,128
Growth (%)				185.88%	

Other Income (Expenses)	-95,715	-	-	-	-
Income before Tax	160,086	37,228	25,279	72,267	93,128
Tax	10,823	8,863	5,350	6,131	5,782
<b>Profit for the period</b>	<b>149,263</b>	<b>28,366</b>	<b>19,929</b>	<b>66,136</b>	<b>87,346</b>
Growth (%)		-81.00%	-29.74%	231.86%	
Period Attributable	149,273	28,667	20,224	5,428	87,632
Comprehensive Income	149,263	29,784	20,299	64,433	87,346
Comprehensive Attributable	149,273	30,086	20,594	5,428	87,632

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	41.29	51.74	50.60	31.69	68.84
Dividend (Rp)	-	-	4.00	12.00	-
EPS (Rp)	56.69	10.89	7.68	2.06	33.28
BV (Rp)	295.67	360.28	337.97	361.17	418.24
DAR (X)	0.54	0.51	0.45	0.57	0.34
DER(X)	1.17	1.02	0.83	0.94	0.51
ROA (%)	8.82	1.48	1.22	4.24	5.25
ROE (%)	19.17	2.99	2.24	6.95	7.93
GPM (%)	28.36	20.24	22.77	28.53	32.23
OPM (%)	-	-	5.67	14.14	19.33
NPM (%)	16.55	3.84	4.47	12.94	18.13
Payout Ratio (%)	-	-	52.08	582.11	-
Yield (%)	-	-	1.27	7.27	-

*US\$ Rate (Bil), Rp	12,436	13,794	13,436	13,548	14,929
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# RIGS Rig Tenders Indonesia Tbk.

## COMPANY REPORT : JANUARY 2019

Development Board  
 Industry Sector : Infrastructure, Utilities & Transportation (7)  
 Industry Sub Sector : Transportation (74)

## As of 31 January 2019

Individual Index : 129,483  
 Listed Shares : 609,130,000  
 Market Capitalization : 192,485,080,000



### COMPANY HISTORY

Established Date : 22-Jan-1974  
 Listing Date : 05-Mar-1990 (IPO Price: 2,500)  
 Underwriter IPO :  
 PT Bapindo Bumi Securities  
 PT IFI  
 PT Merchant Investment Corporation  
 PT Mutual Int Financ  
 PT Bank Pembangunan Indonesia  
 Securities Administration Bureau :  
 PT Sirca Datapro Perdana

### BOARD OF COMMISSIONERS

1. Tatang Tabrani \*)
  2. Mohammad Faisal Ibrahim \*)
  3. Shah Hakim Bin Zain
  4. Syed Abdullah Bin Syed Abd Kadir
- \*) Independent Commissioners

### BOARD OF DIRECTORS

1. Abdul Rahman Abbas
2. Chacko Kunjuvaru
3. Mastura Binti Mansor
4. Mukhnizam Bin Mahmud

### AUDIT COMMITTEE

1. Tatang Tabrani
2. Febriansyah Marzuki
3. Jimmy Tjahjanto

### CORPORATE SECRETARY

Diah Triani Puspitasari

### HEAD OFFICE

Tetra Pak Building, Suite 104, 1st Floor  
 Jl. Buncit Raya Kav. 100  
 Jakarta Selatan 12510  
 Phone : (021) 2966-8488  
 Fax : (021) 2966-8479  
 Homepage : www.rigtenders.co.id  
 Email : rtacc@rigtenders.co.id  
 ptrt@scmigroup.com

### SHAREHOLDERS (December 2018)

1. Scomi Marine Services Pte. Ltd. 298,905,500 : 49.07%
2. Scomi Marine Services Pte. Ltd. 191,691,500 : 31.47%
3. Public (<5%) 118,533,000 : 19.46%

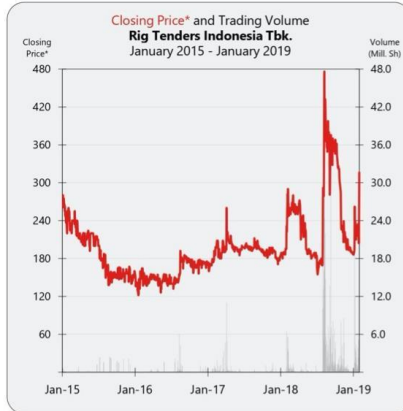
### DIVIDEND ANNOUNCEMENT

Year	Bonus		Cash		Recording Date	Payment Date	F/I
	Shares	Dividend	Cum Date	Ex Date			
1990		45.00	5-Jul-91	8-Jul-91	15-Jul-91	15-Aug-91	F
1991		31.00	7-Jul-92	8-Jul-92	15-Jul-92	15-Aug-92	F
1992		30.62	21-Jul-93	22-Jul-93	29-Jul-93	23-Aug-93	F
1993		44.59	21-Jul-94	22-Jul-94	29-Jul-94	23-Aug-94	F
1994		16.00	29-Jun-95	30-Jun-95	10-Jul-95	7-Aug-95	F
1995		31.00	10-Jul-96	11-Jul-96	19-Jul-96	16-Aug-96	F
1996		67.00	8-Jul-97	9-Jul-97	18-Jul-97	11-Aug-97	F
1997		67.00	7-Jul-98	8-Jul-98	16-Jul-98	6-Aug-98	F
1998		260.00	19-Jul-99	20-Jul-99	28-Jul-99	20-Aug-99	F
1999		258.00	24-Jul-00	25-Jul-00	2-Aug-00	16-Aug-00	F
2000		500.00	4-Jul-01	5-Jul-01	12-Jul-01	30-Jul-01	F
2001		500.00	9-Jul-02	10-Jul-02	15-Jul-02	29-Jul-02	F
2002		500.00	10-Jul-03	11-Jul-03	15-Jul-03	29-Jul-03	F
2003		500.00	8-Jul-04	9-Jul-04	13-Jul-04	26-Jul-04	F
2004		50.00	6-Jul-05	7-Jul-05	11-Jul-05	25-Jul-05	F
2005		60.00	7-Jul-06	10-Jul-06	12-Jul-06	26-Jul-06	F
2006		20.00	4-Jul-07	5-Jul-07	9-Jul-07	23-Jul-07	F
2007		25.00	3-Jul-08	4-Jul-08	8-Jul-08	22-Jul-08	F
2008		20.00	3-Dec-08	4-Dec-08	9-Dec-08	23-Dec-08	I
2009		20.00	7-Dec-09	8-Dec-09	10-Dec-09	17-Dec-09	I

### ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	15,000,000	5-Mar-90	5-Mar-90
2.	Company Listing	15,456,500	5-Mar-90	5-Mar-90
3.	Right Issue	30,456,500	29-Oct-92	29-Oct-92
4.	Stock Split	548,217,000	18-Aug-04	18-Aug-04

# RIGS Rig Tenders Indonesia Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	38	38	59	470	91
Value (Billion Rp)	7	6	12	164	22
Frequency (Thou. X)	0.9	3	7	79	13
Days	184	216	235	240	22
Price (Rupiah)					
High	275	196	288	540	316
Low	135	122	151	128	180
Close	160	170	181	188	316
Close*	160	170	181	188	316
PER (X)	-1.67	-0.88	-1.02	-0.80	2.98
PER Industry (X)	9.49	8.16	16.02	9.50	10.05
PBV (X)	0.08	0.11	0.13	0.13	0.25

\* Adjusted price after corporate action

## TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	275	220	252	107	1,809	481	18
Feb-15	265	218	240	71	490	111	14
Mar-15	255	206	220	185	2,115	476	20
Apr-15	235	190	210	80	375	77	18
May-15	224	181	220	32	605	130	11
Jun-15	215	190	210	17	2,527	536	9
Jul-15	221	165	170	97	8,083	1,512	16
Aug-15	186	137	158	84	5,173	751	18
Sep-15	163	140	149	66	4,935	780	16
Oct-15	178	147	154	113	6,633	1,054	19
Nov-15	175	142	156	32	4,211	688	11
Dec-15	175	135	160	32	1,339	217	14
Jan-16	173	122	154	96	855	140	17
Feb-16	177	133	137	117	217	31	19
Mar-16	170	137	152	257	1,626	246	19
Apr-16	160	127	143	183	1,898	281	18
May-16	159	126	148	124	3,260	504	18
Jun-16	155	137	150	110	363	55	17
Jul-16	173	128	144	286	4,440	682	16
Aug-16	196	140	180	1,570	18,856	3,133	22
Sep-16	190	161	174	74	452	80	18
Oct-16	179	153	167	111	688	113	16
Nov-16	179	152	176	125	1,788	313	19
Dec-16	176	154	170	133	3,538	537	17
Jan-17	180	152	178	127	2,202	379	18
Feb-17	226	173	185	938	8,081	1,560	19
Mar-17	226	175	199	926	14,868	2,629	22
Apr-17	288	193	208	1,712	20,564	4,927	17
May-17	204	190	191	216	1,992	386	20
Jun-17	204	185	199	170	1,649	311	15
Jul-17	204	182	199	238	272	54	21
Aug-17	222	191	198	364	1,138	227	22
Sep-17	210	189	193	374	614	120	19
Oct-17	204	179	187	776	2,083	391	22
Nov-17	216	180	191	993	3,997	776	22
Dec-17	192	151	181	362	1,111	200	18
Jan-18	246	167	230	889	7,836	1,695	22
Feb-18	306	214	262	4,127	26,629	7,071	19
Mar-18	292	240	252	535	5,467	1,449	21
Apr-18	272	186	222	773	3,591	828	21
May-18	236	182	192	572	2,969	583	20
Jun-18	192	171	185	356	1,732	318	13
Jul-18	188	128	173	337	1,525	251	22
Aug-18	540	175	380	35,176	238,197	94,095	21
Sep-18	400	270	360	21,336	107,325	38,021	19
Oct-18	384	230	256	6,477	35,276	11,073	23
Nov-18	258	190	195	7,292	34,564	7,962	21
Dec-18	216	182	188	1,312	5,297	1,052	18
Jan-19	316	180	316	13,401	91,297	21,800	22

# RIGS Rig Tenders Indonesia Tbk.

## Financial Data and Ratios

Public Accountant : Siddhartha Widjaja & Partners

Book End : March

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	116,802	50,858	99,390	93,536	38,358
Receivables	705,834	318,075	133,865	115,348	126,035
Inventories	10,950	19,723	12,484	13,726	15,983
Current Assets	436,684	466,719	266,716	242,964	596,119
Fixed Assets	1,198,620	1,268,859	1,016,787	1,035,064	655,714
Other Assets	-	-	-	-	-
Total Assets	1,741,814	1,887,422	1,392,873	1,365,386	1,348,293
Growth (%)		8.36%	-26.20%	-1.97%	-1.25%
Current Liabilities	208,885	288,996	251,743	463,740	426,950
Long Term Liabilities	388,856	329,831	226,228	11,814	12,677
Total Liabilities	597,742	618,826	477,971	475,555	439,627
Growth (%)		3.53%	-22.76%	-0.51%	-7.55%

Authorized Capital	100,000	100,000	100,000	100,000	100,000
Paid up Capital	60,913	60,913	60,913	60,913	60,913
Paid up Capital (Shares)	609	609	609	609	609
Par Value	100	100	100	100	100
Retained Earnings	330,909	310,206	64,990	3,956	-186,611
Total Equity	1,144,073	1,268,596	914,902	889,831	908,666
Growth (%)		10.88%	-27.88%	-2.74%	2.12%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	423,552	337,061	199,444	289,249	245,714
Growth (%)		-20.42%	-40.83%	45.03%	

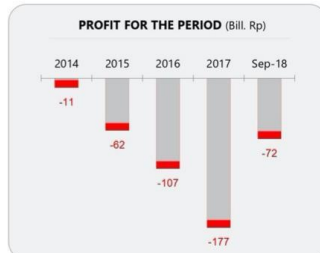
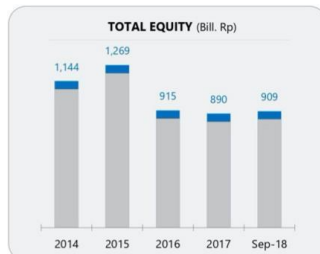
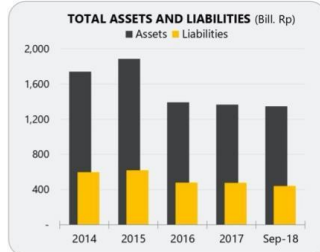
Cost of Revenues	370,805	333,703	255,234	356,554	253,571
Gross Profit	52,747	3,358	-55,790	-67,305	-7,857
Expenses (Income)	43,664	43,030	30,707	56,579	43,151
Operating Profit	9,083	-39,673	-86,498	-123,884	-51,008
Growth (%)		N/A	-118.03%	-43.22%	

Other Income (Expenses)	-13,170	-17,940	-20,157	-51,121	-17,252
Income before Tax	-4,087	-57,613	-106,654	-175,005	-68,260
Tax	7,159	4,338	466	1,820	3,605
Profit for the period	-11,246	-61,951	-107,120	-176,825	-71,865
Growth (%)		-450.87%	-72.91%	-65.07%	

Period Attributable	-11,246	-61,951	-107,120	-176,825	-71,865
Comprehensive Income	-11,246	-61,951	-107,120	-176,825	-71,865
Comprehensive Attributable	-11,246	-61,951	-107,120	-176,825	-71,865

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	209.05	161.50	105.95	52.39	139.62
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	-18.46	-101.70	-175.86	-290.29	-117.98
BV (Rp)	1,878.21	2,082.64	1,501.98	1,460.82	1,491.74
DAR (X)	0.34	0.33	0.34	0.35	0.33
DER(X)	0.52	0.49	0.52	0.53	0.48
ROA (%)	-0.65	-3.28	-7.69	-12.95	-5.33
ROE (%)	-0.98	-4.88	-11.71	-19.87	-7.91
GPM (%)	12.45	1.00	-27.97	-23.27	-3.20
OPM (%)	2.14	-11.77	-43.37	-42.83	-20.76
NPM (%)	-2.66	-18.38	-53.71	-61.13	-29.25
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (Bil), Rp	12,436	13,794	13,436	13,548	14,929
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# PTIS Indo Straits Tbk.

## COMPANY REPORT : JANUARY 2019

Main Board  
 Industry Sector : Infrastructure, Utilities & Transportation (7)  
 Industry Sub Sector : Transportation (74)

## As of 31 January 2019

Individual Index : 27.789  
 Listed Shares : 550,165,300  
 Market Capitalization : 145,243,639,200



### COMPANY HISTORY

Established Date : 21-Jan-1985  
 Listing Date : 12-Jul-2011 (IPO Price: 950)  
 Underwriter IPO :  
 PT Sinarmas Sekuritas  
 Securities Administration Bureau :  
 PT Sinartama Gunita

### BOARD OF COMMISSIONERS

1. Agusman Effendi
2. Sihol Siagian \*)

\*) Independent Commissioners

### BOARD OF DIRECTORS

1. Tan Kim Leng
2. Mohammad Lendi Basarah
3. Sutina

### AUDIT COMMITTEE

1. Sihol Siagian
2. Basa Sidabutar
3. Kurniadi

### CORPORATE SECRETARY

Ronny Agung Hendrawan

### HEAD OFFICE

Graha Kirana Building, 15th Floor  
 Jl. Yos Sudarso Kav. 88  
 Jakarta 14350  
 Phone : (021) 6531-1285  
 Fax : (021) 6531-1265  
 Homepage : [www.indostraits.co.id](http://www.indostraits.co.id)  
 Email : [corporate.secretary@indostraits.co.id](mailto:corporate.secretary@indostraits.co.id)  
[haryo.rudityo@indostraits.co.id](mailto:haryo.rudityo@indostraits.co.id)

### SHAREHOLDERS (December 2018)

1. Straits Corporation Pte. Ltd.	450,165,300	81.82%
2. Public (<5%)	100,000,000	18.18%

### DIVIDEND ANNOUNCEMENT

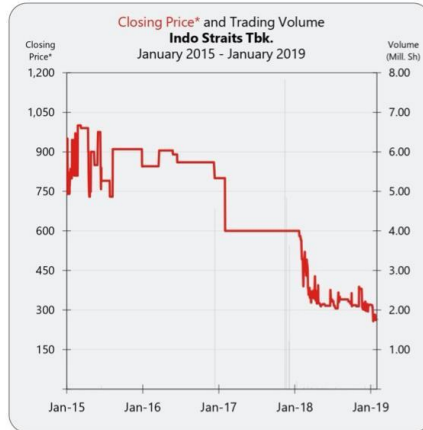
Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2011		10.50	13-Jul-12	16-Jul-12	18-Jul-12	1-Aug-12	F
2012		15.00	29-Jul-13	30-Jul-13	1-Aug-13	22-Aug-13	F
2013		8.00	8-Sep-14	9-Sep-14	11-Sep-14	25-Sep-14	F

### ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	100,000,000	12-Jul-11	12-Jul-11
2.	Company Listing	450,165,300	12-Jul-11	12-Jul-11



# PTIS Indo Straits Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	0.2	5	18	1	0.2
Value (Billion Rp)	0.2	4	11	0.4	0.06
Frequency (Thou. X)	0.2	0.01	0.01	0.8	0.1
Days	34	6	10	108	16
Price (Rupiah)					
High	1,000	905	600	590	340
Low	720	800	600	290	252
Close	845	800	600	320	264
Close*	845	800	600	320	264
PER (X)	-2.86	-4.35	-9.95	137.41	113.36
PER Industry (X)	9.49	8.16	16.02	9.50	10.05
PBV (X)	0.91	1.47	1.65	0.72	0.60

\* Adjusted price after corporate action

## TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	950	725	945	134	62	48	11
Feb-15	1,000	720	1,000	46	20	19	5
Mar-15	990	990	990	1	0.1	0.1	1
Apr-15	900	730	900	14	17	14	6
May-15	850	850	850	3	1	0.9	2
Jun-15	975	760	790	12	90	71	4
Jul-15	730	730	730	3	3	2	2
Aug-15	910	900	910	5	2	2	1
Sep-15	-	-	910	-	-	-	-
Oct-15	910	910	910	1	7	6	1
Nov-15	-	-	910	-	-	-	-
Dec-15	845	845	845	1	1	0.8	1
Jan-16	-	-	845	-	-	-	-
Feb-16	-	-	845	-	-	-	-
Mar-16	905	905	905	3	0.4	0.4	1
Apr-16	-	-	905	-	-	-	-
May-16	890	890	890	1	0.1	0.1	1
Jun-16	860	850	860	4	0.4	0.3	2
Jul-16	-	-	860	-	-	-	-
Aug-16	-	-	860	-	-	-	-
Sep-16	-	-	860	-	-	-	-
Oct-16	-	-	860	-	-	-	-
Nov-16	-	-	860	-	-	-	-
Dec-16	800	800	800	5	4,565	3,652	2
Jan-17	-	-	800	-	-	-	-
Feb-17	600	600	600	1	5	3	1
Mar-17	600	600	600	1	0.1	0.1	1
Apr-17	-	-	600	-	-	-	-
May-17	-	-	600	-	-	-	-
Jun-17	-	-	600	-	-	-	-
Jul-17	-	-	600	-	-	-	-
Aug-17	-	-	600	-	-	-	-
Sep-17	-	-	600	-	-	-	-
Oct-17	600	600	600	2	0.3	0.2	2
Nov-17	600	600	600	3	12,675	8,485	3
Dec-17	600	600	600	3	4,847	2,908	3
Jan-18	580	570	570	5	202	97	3
Feb-18	590	354	490	160	143	63	14
Mar-18	570	324	362	177	234	85	17
Apr-18	428	306	326	160	204	70	19
May-18	400	314	316	44	130	43	9
Jun-18	376	316	340	14	28	9	4
Jul-18	366	306	366	19	53	16	7
Aug-18	350	330	340	8	2	0.7	4
Sep-18	352	324	324	9	8	3	3
Oct-18	364	314	314	17	19	6	6
Nov-18	388	302	320	31	15	5	8
Dec-18	374	290	320	147	129	42	14
Jan-19	340	252	264	130	201	55	16



# PTIS Indo Straits Tbk.

## Financial Data and Ratios

Public Accountant : Tanudiredja, Wibisana & Partners

Book End : December

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	4,993	3,787	7,067	5,933	6,944
Receivables	90,701	49,003	46,588	18,736	29,192
Inventories	5,695	1,763	2,748	1,437	4,054
Current Assets	117,879	75,812	73,274	52,891	63,233
Fixed Assets	697,600	714,225	504,763	473,858	490,246
Other Assets	-	-	-	-	-
Total Assets	841,213	813,686	596,266	541,081	572,690
Growth (%)		-3.27%	-26.72%	-9.26%	5.84%

Current Liabilities	196,340	244,294	267,721	106,716	100,392
Long Term Liabilities	109,895	152,044	104,702	214,133	228,653
Total Liabilities	306,236	396,338	372,423	320,849	329,045
Growth (%)		29.42%	-6.03%	-13.85%	2.55%

Authorized Capital	180,066	180,066	180,066	180,066	180,066
Paid up Capital	55,017	55,017	55,017	55,017	55,017
Paid up Capital (Shares)	550	550	550	550	550
Par Value	100	100	100	100	100
Retained Earnings	227,010	86,356	3,625	-24,486	-26,021
Total Equity	534,978	417,348	223,843	220,232	243,645
Growth (%)		-21.99%	-46.37%	-1.61%	10.63%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	383,208	93,155	140,662	148,803	133,262
Growth (%)		-75.69%	51.00%	5.79%	

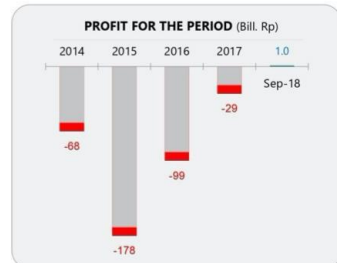
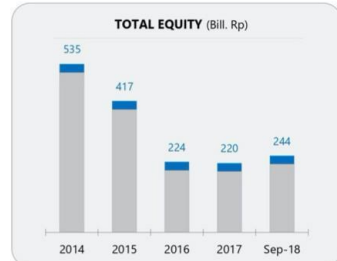
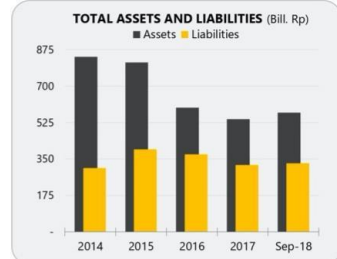
Cost of Revenues	352,945	167,736	139,308	106,828	89,107
Gross Profit	30,262	-74,581	1,354	41,975	44,155
Expenses (Income)	-	102,414	99,968	67,971	43,191
Operating Profit	-	-	-98,615	-25,997	963
Growth (%)				73.64%	

Other Income (Expenses)	-88,136	-	-	-	-
Income before Tax	-57,874	-176,995	-98,615	-25,997	963
Tax	10,166	512	124	2,600	-
Profit for the period	-68,039	-177,507	-98,738	-28,597	963
Growth (%)		-160.89%	44.37%	71.04%	

Period Attributable	-68,034	-177,505	-98,739	-28,597	961
Comprehensive Income	-70,202	-176,049	-182,673	-6,173	963
Comprehensive Attributable	-70,196	-176,047	182,674	-28,597	961

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	60.04	31.03	27.37	49.56	62.99
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	-123.66	-322.64	-179.47	-51.98	1.75
BV (Rp)	972.39	758.59	406.87	400.30	442.86
DAR (X)	0.36	0.49	0.62	0.59	0.57
DER(X)	0.57	0.95	1.66	1.46	1.35
ROA (%)	-8.09	-21.82	-16.56	-5.29	0.17
ROE (%)	-12.72	-42.53	-44.11	-12.99	0.40
GPM (%)	7.90	-80.06	0.96	28.21	33.13
OPM (%)	-	-	-70.11	-17.47	0.72
NPM (%)	-17.76	-190.55	-70.20	-19.22	0.72
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (Bil), Rp	12,436	13,794	13,436	13,548	14,929
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# NELY Pelayaran Nelly Dwi Putri Tbk.

## COMPANY REPORT : JANUARY 2019

Development Board  
Industry Sector : Infrastructure, Utilities & Transportation (7)  
Industry Sub Sector : Transportation (74)

## As of 31 January 2019

Individual Index : 80.952  
Listed Shares : 2,350,000,000  
Market Capitalization : 319,600,000,000

## COMPANY HISTORY

Established Date : 05-Feb-1977  
Listing Date : 11-Oct-2012 (IPO Price: 168)  
Underwriter IPO :  
PT Lautandhana Securindo  
Securities Administration Bureau :  
PT Sharestar Indonesia

## BOARD OF COMMISSIONERS

1. Cynthia Sunarko
2. Amiruddin Arris \*)
3. Eugene Sunarko

\*) Independent Commissioners

## BOARD OF DIRECTORS

1. Tjahja Tjugiarto
2. Cindy Sunarko
3. Fredyanto Parlindungan
4. Tjauw Yani

## AUDIT COMMITTEE

1. Amiruddin Arris
2. Siti Nurwahyuningsih Harahap

## CORPORATE SECRETARY

Tjauw Yani

## HEAD OFFICE

Jl. Majapahit No. 28 A (dalam)  
Jakarta - 10160

Phone : (021) 385-9649  
Fax : (021) 380-9280  
Homepage : [www.nelydwiputri.co.id](http://www.nelydwiputri.co.id)  
Email : [yani@nelydwiputri.com](mailto:yani@nelydwiputri.com)

## SHAREHOLDERS (December 2018)

1. PT Haskojaya Abadi	1,995,000,000	84.89%
2. Public (<5%)	355,000,000	15.11%

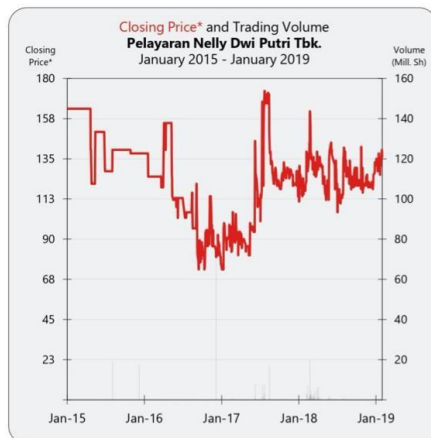
## DIVIDEND ANNOUNCEMENT

Year	Bonus		Cash		Recording Date	Payment Date	F/I
	Shares	Dividend	Cum Date	Ex Date			
2012		9.00	8-Jul-13	9-Jul-13	11-Jul-13	25-Jul-13	F
2013	4.00		1-Sep-14	2-Sep-14	4-Sep-14	18-Sep-14	F
2014	3.00		26-Jun-15	29-Jun-15	1-Jul-15	23-Jul-15	F
2016	3.00		6-Jun-17	7-Jun-17	9-Jun-17	22-Jun-17	F
2016	3.00		6-Jun-17	7-Jun-17	9-Jun-17	23-Jun-17	F
2017		6.00	7-Jun-18	8-Jun-18	21-Jun-18	4-Jul-18	F

## ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	350,000,000	11-Oct-12	11-Oct-12
2.	Company Listing	2,000,000,000	11-Oct-12	11-Oct-12

# NELY Pelayaran Nelly Dwi Putri Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	37	85	59	106	1
Value (Billion Rp)	5	7	9	15	0.1
Frequency (Thou. X)	0.03	0.7	34	20	0.4
Days	18	98	199	235	22

Price (Rupiah)	2015	2016	2017	2018	Jan-19
High	163	160	200	184	146
Low	121	72	73	105	125
Close	138	76	114	133	136
Close*	138	76	114	133	136

PER (X)	11.41	14.05	16.08	6.15	6.29
PER Industry (X)	9.49	8.16	16.02	9.50	10.05
PBV (X)	0.90	0.49	0.72	0.76	0.78

\* Adjusted price after corporate action

## TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	-	-	163	-	-	-	-
Feb-15	-	-	163	-	-	-	-
Mar-15	-	-	163	-	-	-	-
Apr-15	163	121	121	6	1	0.1	5
May-15	158	150	150	3	0.3	0.0	1
Jun-15	150	128	128	6	5	0.6	5
Jul-15	-	-	128	-	-	-	-
Aug-15	140	140	140	9	19,065	2,669	2
Sep-15	-	-	140	-	-	-	-
Oct-15	140	138	138	3	7	1.0	2
Nov-15	-	-	138	-	-	-	-
Dec-15	138	138	138	3	17,501	2,188	3

Jan-16	138	125	125	2	0.2	0.0	2
Feb-16	125	125	125	1	0.2	0.0	1
Mar-16	145	119	119	7	14	2	1
Apr-16	160	119	155	14	5	0.8	5
May-16	160	112	113	44	63	7	8
Jun-16	113	100	113	30	27	3	9
Jul-16	105	102	105	18	15	2	3
Aug-16	127	95	96	13	6	0.6	4
Sep-16	121	72	86	267	678	58	19
Oct-16	99	73	95	106	137	12	17
Nov-16	114	81	86	95	115	10	14
Dec-16	101	75	76	65	83,567	6,435	15

Jan-17	100	73	91	149	152	14	12
Feb-17	105	80	89	590	1,586	151	14
Mar-17	104	81	87	79	61	6	14
Apr-17	94	83	86	50	16	1	13
May-17	105	81	96	142	132	13	14
Jun-17	169	94	113	4,378	10,659	1,562	15
Jul-17	190	97	167	8,418	24,071	4,020	21
Aug-17	200	121	127	19,159	18,850	3,071	22
Sep-17	140	105	122	424	867	107	19
Oct-17	150	110	128	502	2,401	298	21
Nov-17	134	100	126	139	331	38	20
Dec-17	136	110	114	132	101	13	14

Jan-18	133	105	120	353	1,333	157	21
Feb-18	184	115	135	8,244	50,355	7,791	19
Mar-18	159	120	139	4,078	28,733	3,976	21
Apr-18	157	121	124	3,087	12,960	1,792	21
May-18	155	106	142	1,107	5,092	663	20
Jun-18	151	112	121	279	1,727	226	11
Jul-18	132	105	126	525	1,286	151	22
Aug-18	150	117	134	685	2,016	275	19
Sep-18	134	112	129	133	159	20	19
Oct-18	144	111	116	370	1,040	124	23
Nov-18	132	118	120	261	734	89	21
Dec-18	135	115	133	610	558	68	18

Jan-19	146	125	136	369	1,083	142	22
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# NELY Pelayaran Nelly Dwi Putri Tbk.

## Financial Data and Ratios

Public Accountant : Amir Abadi Jusuf, Aryanto, Mawar & Partners

Book End : December

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	33,534	34,237	43,924	42,145	35,167
Receivables	37,434	35,506	27,400	28,290	35,463
Inventories	13,700	11,405	8,326	9,004	35,039
Current Assets	96,239	92,437	103,633	111,106	145,534
Fixed Assets	345,763	329,047	304,898	300,461	301,295
Other Assets	-	-	-	-	-
Total Assets	442,803	422,231	409,485	416,287	447,965
Growth (%)		-4.65%	-3.02%	1.66%	7.61%

Current Liabilities	52,967	29,218	22,863	18,400	25,564
Long Term Liabilities	50,896	31,871	18,653	12,809	12,163
Total Liabilities	103,863	61,089	41,516	31,209	37,726
Growth (%)		-41.18%	-32.04%	-24.83%	20.88%
Authorized Capital	800,000	800,000	800,000	800,000	800,000
Paid up Capital	235,000	235,000	235,000	235,000	235,000
Paid up Capital (Shares)	2,350	2,350	2,350	2,350	2,350
Par Value	100	100	100	100	100
Retained Earnings	84,474	106,608	110,424	126,788	153,142
Total Equity	338,940	361,142	367,969	385,077	410,238
Growth (%)		6.55%	1.89%	4.65%	6.53%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	219,325	192,722	160,609	176,880	162,261
Growth (%)		-12.13%	-16.66%	10.13%	

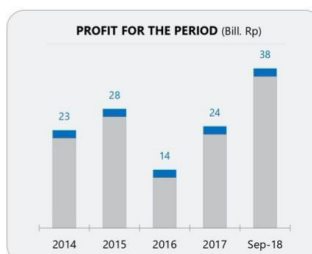
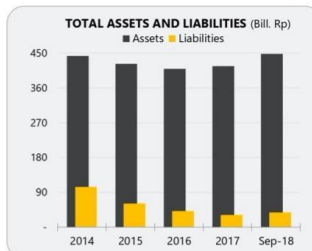
Cost of Revenues	158,281	128,885	116,758	122,361	105,508
Gross Profit	61,044	63,836	43,851	54,519	56,753
Expenses (Income)	28,494	28,200	24,179	25,753	16,132
Operating Profit	32,551	35,637	19,672	28,766	40,621
Growth (%)		9.48%	-44.80%	46.22%	

Other Income (Expenses)	-6,995	-6,743	-5,055	-3,367	-2,025
Income before Tax	25,555	28,894	14,617	25,399	38,596
Tax	2,192	437	695	1,128	485
Profit for the period	23,363	28,456	13,922	24,270	38,111
Growth (%)		21.80%	-51.08%	74.33%	

Period Attributable	23,391	28,422	13,909	24,247	38,098
Comprehensive Income	23,363	30,597	16,048	24,147	37,951
Comprehensive Attributable	23,391	30,557	16,043	24,127	37,938

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	181.69	316.37	453.28	603.82	569.30
Dividend (Rp)	3.00	-	6.00	6.00	-
EPS (Rp)	9.95	12.09	5.92	10.32	16.21
BV (Rp)	144.23	153.68	156.58	163.86	174.57
DAR (X)	0.23	0.14	0.10	0.07	0.08
DER(X)	0.31	0.17	0.11	0.08	0.09
ROA (%)	5.28	6.74	3.40	5.83	8.51
ROE (%)	6.89	7.88	3.78	6.30	9.29
GPM (%)	27.83	33.12	27.30	30.82	34.98
OPM (%)	14.84	18.49	12.25	16.26	25.03
NPM (%)	10.65	14.77	8.67	13.72	23.49
Payout Ratio (%)	30.14	-	101.38	58.15	-
Yield (%)	1.84	-	7.89	5.26	-

*US\$ Rate (B), Rp	12,436	13,794	13,436	13,548	14,929
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# HITS Humpuss Intermoda Transportasi Tbk.

## COMPANY REPORT : JANUARY 2019

Main Board  
 Industry Sector : Infrastructure, Utilities & Transportation (7)  
 Industry Sub Sector : Transportation (74)

## As of 31 January 2019

Individual Index : 1,000,000  
 Listed Shares : 7,101,084,801  
 Market Capitalization : 4,615,705,120,650



### COMPANY HISTORY

Established Date : 21-Dec-1992  
 Listing Date : 15-Dec-1997 (IPO Price: 675)  
 Underwriter IPO :  
 Bahana Sekuritas  
 PDFCI Securities  
 Securities Administration Bureau :  
 PT Edi Indonesia

### BOARD OF COMMISSIONERS

1. Theo Lekatompesny \*)
  2. Arief Rudianto \*)
- \*) Independent Commissioners

### BOARD OF DIRECTORS

1. Budi Haryono
2. Taufik Agustono

### AUDIT COMMITTEE

1. Arief Rudianto
2. HM Roy Sembel
3. JT Duma

### CORPORATE SECRETARY

Okty Saptarini Minarti

### HEAD OFFICE

Granadi Building, 8th Floor  
 Jl. H.R. Rasuna Said Block X-1 Kav. 8 - 9  
 Jakarta 12950  
 Phone : (021) 252-4114  
 Fax : (021) 252-4477  
 Homepage : www.hits.co.id  
 Email : corpsec@hits.co.id

### SHAREHOLDERS (December 2018)

1. PT Humpuss	2,983,120,203	42.01%
2. PT Menara Cakra Buana	2,331,552,091	32.83%
3. Hutomo Mandala Putra	738,692,651	10.40%
4. Public (<5%)	1,047,719,856	14.75%

### DIVIDEND ANNOUNCEMENT

Year	Bonus		Cash		Recording Date	Payment Date	F/I
	Shares	Dividend	Cum Date	Ex Date			
1997		20.00	8-May-98	12-May-98	20-May-98	9-Jun-98	F
1998		50.00	8-Jun-99	9-Jun-99	17-Jun-99	5-Jul-99	F
1999		15.00	2-Aug-00	3-Aug-00	11-Aug-00	16-Aug-00	F
2000		50.00	18-Jul-01	19-Jul-01	24-Jul-01	7-Aug-01	F
2001		100.00	16-Jul-02	17-Jul-02	22-Jul-02	5-Aug-02	F
2002		90.00	2-Jun-03	3-Jun-03	5-Jun-03	19-Jun-03	F
2003		30.00	1-Jul-04	2-Jul-04	8-Jul-04	22-Jul-04	F
2004		30.00	19-May-05	20-May-05	25-May-05	8-Jun-05	F
2005		3.00	18-May-06	19-May-06	23-May-06	7-Jun-06	F
2006		20.00	4-Jul-07	5-Jul-07	9-Jul-07	23-Jul-07	F
2007	26 : 1		5-Dec-08	9-Dec-08	11-Dec-08	16-Dec-08	BS
2016		2.55	26-May-17	29-May-17	31-May-17	12-Jun-17	F
2017		3.00	17-May-18	18-May-18	22-May-18	5-Jun-18	F

### ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	74,000,000	15-Dec-97	15-Dec-97
2.	Company Listing	376,000,000	15-Dec-97	24-Jul-98
3.	Stock Split	1,800,000,000	15-Dec-05	15-Dec-05
4.	Stock Split	2,250,000,000	11-Sep-07	11-Sep-07
5.	Stock Dividend	161,183,654	30-Dec-08	30-Dec-08
6.	Add. Listing without RI	108,349,056	27-Dec-13	27-Dec-13
7.	Add. Listing without RI	2,331,552,091	15-Dec-14	15-Dec-14

# HITS Humpuss Intermoda Transportasi Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	52	11	746	43	0.4
Value (Billion Rp)	33	8	172	24	0.3
Frequency (Thou. X)	8	5	2	1	0.1
Days	236	232	235	229	21
Price (Rupiah)					
High	750	770	800	735	710
Low	695	670	600	550	600
Close	750	770	730	700	650
Close*	750	770	730	700	650
PER (X)	121.90	100.63	59.31	24.40	22.65
PER Industry (X)	9.49	8.16	16.02	9.50	10.05
PBV (X)	18.73	11.91	9.85	6.56	6.09

\* Adjusted price after corporate action

## TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	750	700	700	642	2,684	1,907	21
Feb-15	705	700	700	826	3,213	2,252	19
Mar-15	725	695	710	1,464	5,042	3,567	22
Apr-15	730	705	705	1,507	5,058	3,616	21
May-15	710	705	705	662	3,084	2,174	19
Jun-15	710	705	705	738	2,873	2,025	18
Jul-15	710	705	710	678	3,068	2,163	19
Aug-15	720	705	705	495	1,893	1,337	17
Sep-15	710	705	710	553	1,785	1,260	21
Oct-15	710	705	705	521	22,624	12,423	21
Nov-15	745	705	730	161	307	218	19
Dec-15	750	720	750	113	71	52	19
Jan-16	750	700	715	320	137	99	20
Feb-16	715	710	715	133	51	37	20
Mar-16	745	715	730	174	76	55	21
Apr-16	750	720	730	212	85	62	18
May-16	760	730	750	153	69	52	19
Jun-16	765	740	745	164	114	85	17
Jul-16	760	675	740	442	537	397	15
Aug-16	750	720	735	852	2,072	1,526	22
Sep-16	745	715	745	409	2,873	2,118	19
Oct-16	750	700	740	855	3,443	2,564	19
Nov-16	750	700	700	610	553	410	22
Dec-16	770	670	770	393	1,446	421	20
Jan-17	790	760	785	301	395	307	21
Feb-17	795	775	780	282	539	423	19
Mar-17	790	750	790	375	779	612	22
Apr-17	790	600	785	322	516	392	17
May-17	800	675	730	203	3,614	2,854	20
Jun-17	790	675	740	133	299	216	15
Jul-17	740	695	730	65	328	236	21
Aug-17	800	720	790	87	294	227	22
Sep-17	795	630	700	71	81	61	19
Oct-17	750	675	720	31	46	32	20
Nov-17	765	605	720	69	276	188	21
Dec-17	730	680	730	74	738,774	166,264	18
Jan-18	735	610	710	180	807	569	22
Feb-18	715	625	715	70	76	53	19
Mar-18	725	710	710	65	70	50	21
Apr-18	720	600	715	177	698	445	21
May-18	720	710	715	85	1,741	1,100	20
Jun-18	715	605	715	51	25	18	13
Jul-18	720	690	700	142	74	52	22
Aug-18	720	650	720	92	38,054	20,558	21
Sep-18	720	700	705	58	66	47	17
Oct-18	715	600	645	85	55	38	22
Nov-18	700	550	680	55	24	16	18
Dec-18	730	630	700	88	1,500	1,049	13
Jan-19	710	600	650	130	396	265	21



# HITS Humpuss Intermoda Transportasi Tbk.

## Financial Data and Ratios

Public Accountant : Purwantono, Sungkoro & Surja

Book End : December

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	178,378	320,842	311,318	244,313	256,653
Receivables	18,870	123,178	64,776	85,581	154,601
Inventories	12,387	10,892	12,489	22,325	25,323
Current Assets	353,251	512,714	466,620	405,839	537,894
Fixed Assets	1,156,021	1,346,323	1,545,058	1,698,452	2,198,336
Other Assets	78	-	-	-	13,316
Total Assets	1,669,764	2,109,294	2,218,111	2,378,470	2,868,953
Growth (%)		26.32%	5.16%	7.23%	20.62%
Current Liabilities	258,840	549,197	416,588	414,517	503,645
Long Term Liabilities	1,175,622	1,257,918	1,331,063	1,401,502	1,607,213
Total Liabilities	1,434,461	1,807,115	1,747,651	1,816,019	2,110,858
Growth (%)		25.98%	-3.29%	3.91%	16.24%

Authorized Capital	932,237	932,237	932,237	932,237	932,237
Paid up Capital	355,054	355,054	355,054	355,054	355,054
Paid up Capital (Shares)	7,101	7,101	7,101	7,101	7,101
Par Value	50	50	50	50	50
Retained Earnings	-1,226,330	-1,399,310	35,233	112,792	255,629
Total Equity	235,303	302,179	470,459	562,451	758,094
Growth (%)		28.42%	55.69%	19.55%	34.78%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	828,323	763,505	811,230	917,300	886,340
Growth (%)		-7.83%	6.25%	13.08%	

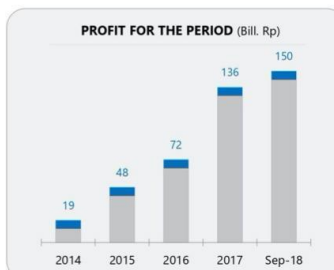
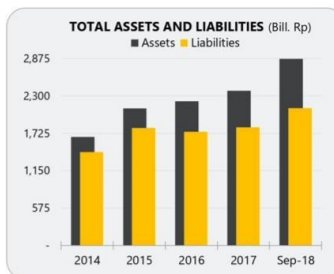
Cost of Revenues	628,898	528,535	594,985	526,661	551,317
Gross Profit	199,424	234,970	216,245	390,639	335,022
Expenses (Income)	88,425	94,953	29,465	159,783	118,471
Operating Profit	110,999	140,016	186,780	230,856	216,551
Growth (%)		26.14%	33.40%	23.60%	

Other Income (Expenses)	-77,395	-79,532	-98,940	-77,356	-52,356
Income before Tax	33,605	60,485	87,840	153,500	164,195
Tax	14,125	12,281	15,488	17,966	14,575
Profit for the period	19,480	48,204	72,351	135,534	149,620
Growth (%)		147.46%	50.09%	87.33%	

Period Attributable	17,459	46,424	35,233	94,899	152,819
Comprehensive Income	45,180	28,277	75,337	132,600	144,059
Comprehensive Attributable	43,160	26,498	38,219	91,966	147,259

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	136.47	93.36	112.01	97.91	106.80
Dividend (Rp)	-	-	2.55	3.00	-
EPS (Rp)	2.46	6.54	4.96	13.36	21.52
BV (Rp)	33.14	42.55	66.25	79.21	106.76
DAR (X)	0.86	0.86	0.79	0.76	0.74
DER(X)	6.10	5.98	3.71	3.23	2.78
ROA (%)	1.17	2.29	3.26	5.70	5.22
ROE (%)	8.28	15.95	15.38	24.10	19.74
GPM (%)	24.08	30.78	26.66	42.59	37.80
OPM (%)	13.40	18.34	23.02	25.17	24.43
NPM (%)	2.35	6.31	8.92	14.78	16.88
Payout Ratio (%)	-	-	51.39	22.45	-
Yield (%)	-	-	0.33	0.41	-

*US\$ Rate (B), Rp	12,436	13,794	13,436	13,548	14,929
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# GIAA Garuda Indonesia (Persero) Tbk.

## COMPANY REPORT : JANUARY 2019

Main Board  
 Industry Sector : Infrastructure, Utilities & Transportation (7)  
 Industry Sub Sector : Transportation (74)

## As of 31 January 2019

Individual Index : 61.030  
 Listed Shares : 25,886,576,254  
 Market Capitalization : 11,752,505,619,316



### COMPANY HISTORY

Established Date : 31-Mar-1950  
 Listing Date : 11-Feb-2011 (IPO Price: 750)  
 Underwriter IPO :  
 PT Bahana Securities (affiliated)  
 PT Danareksa Sekuritas (affiliated)  
 PT Mandiri Sekuritas (affiliated)  
 Securities Administration Bureau :  
 PT Datindo Entricom

### SHAREHOLDERS (December 2018)

1. Republic of Indonesia	15,670,777,621	60.54%
2. PT Trans Airways	6,630,958,172	25.62%
3. Public (<5%)	3,584,840,461	13.85%

### DIVIDEND ANNOUNCEMENT

Year	Shares	Bonus	Cash	Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
-	-	-	-	-	-	-	-	-	-

### BOARD OF COMMISSIONERS

1. Jusman Syafii Djamal \*)
2. Agus Santoso \*)
3. Chairail Tanjung
4. Dony Oskaria
5. Herbert Nugraha Mansury \*)
6. Insmerda Lebang \*)
7. Luky Alfirman
8. Muzaffar Ismail

\*) Independent Commissioners

### ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	6,335,738,000	11-Feb-11	11-Feb-11
2.	Company Listing	16,305,258,000	11-Feb-11	11-Feb-11
3.	Right Issue	3,227,930,633	24-Apr-14	24-Apr-14
4.	Add. Listing without RI	17,649,621	9-Dec-16	9-Dec-16

### BOARD OF DIRECTORS

1. I Gusti Ngurah Askhara Danadiputra
2. Bambang Adisurya Angkasa
3. Fuad Rizal
4. Heri Akhyar
5. I wayan Susena
6. Mohammad Iqbal
7. Nicodemus P. Lampe
8. Pikri Ilham Kurniansyah

### AUDIT COMMITTEE

1. Hasan Muhammad Soedjono
2. Asril F. Syamas
3. Regina Jansen Arsjah

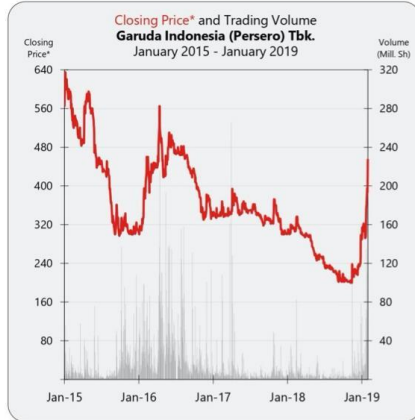
### CORPORATE SECRETARY

M. Ikhsan Rosan

### HEAD OFFICE

Management Building, Garuda City  
 Bandara Udara Internasional Soekarno Hatta  
 Cengkareng 19120  
 Phone : (021) 2560-1001; 2560-1201  
 Fax : (021) 5591-5673  
 Homepage : [www.garuda-indonesia.com](http://www.garuda-indonesia.com)  
 Email : [Ikhsan.rosan@garuda-indonesia.com](mailto:Ikhsan.rosan@garuda-indonesia.com)  
[investor@garuda-indonesia.com](mailto:investor@garuda-indonesia.com)

# GIAA Garuda Indonesia (Persero) Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	3,630	8,678	2,588	1,806	1,064
Value (Billion Rp)	1,490	3,884	951	488	389
Frequency (Thou. X)	226	419	140	131	48
Days	244	246	238	240	22
Price (Rupiah)					
High	650	605	404	344	464
Low	283	298	298	199	282
Close	309	338	300	298	454
Close*	309	338	300	298	454
PER (X)	7.58	-11.47	-2.65	-3.40	-5.18
PER Industry (X)	9.49	8.16	16.02	9.50	10.05
PBV (X)	0.61	0.72	0.61	0.64	0.97

\* Adjusted price after corporate action

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	650	550	595	11,675	297,254	179,455	21
Feb-15	595	510	525	11,743	203,099	111,327	19
Mar-15	540	476	492	14,519	186,649	94,192	22
Apr-15	600	485	595	12,344	284,601	163,262	21
May-15	600	469	469	9,893	198,491	112,582	19
Jun-15	493	438	445	13,042	171,905	78,266	21
Jul-15	460	410	437	11,545	52,509	22,992	19
Aug-15	444	318	326	12,629	93,911	35,149	20
Sep-15	374	283	309	26,086	258,796	87,496	21
Oct-15	360	300	320	51,910	904,000	297,191	21
Nov-15	328	293	300	22,147	409,430	128,322	21
Dec-15	335	290	309	28,026	569,108	179,529	19
Jan-16	400	298	395	33,363	809,323	273,175	20
Feb-16	483	370	408	45,362	729,781	309,175	20
Mar-16	457	406	440	26,250	336,213	147,551	21
Apr-16	605	436	443	62,672	1,465,456	738,493	21
May-16	520	418	498	55,655	1,261,404	593,257	20
Jun-16	515	456	474	41,029	909,638	444,428	22
Jul-16	498	460	480	28,904	668,801	319,810	16
Aug-16	490	442	450	36,694	959,729	454,321	22
Sep-16	450	410	428	13,600	420,834	182,617	21
Oct-16	434	370	376	31,674	422,119	168,528	21
Nov-16	400	320	382	25,926	367,678	134,447	22
Dec-16	386	330	338	17,891	326,618	118,468	20
Jan-17	362	332	338	13,391	172,490	59,138	21
Feb-17	390	332	342	16,733	356,812	132,434	19
Mar-17	360	338	342	10,478	551,295	223,649	22
Apr-17	404	342	368	24,501	458,462	173,155	17
May-17	382	338	368	13,989	180,212	64,871	20
Jun-17	370	342	348	6,394	71,859	25,433	15
Jul-17	364	342	346	7,242	82,322	28,974	21
Aug-17	348	324	326	8,084	102,971	37,677	22
Sep-17	346	318	334	6,191	65,777	21,846	19
Oct-17	380	320	366	11,154	269,305	92,515	22
Nov-17	368	310	310	12,869	193,302	66,051	22
Dec-17	320	298	300	9,307	83,470	25,463	18
Jan-18	328	300	314	18,944	238,406	74,248	22
Feb-18	344	304	312	14,553	247,292	80,731	19
Mar-18	320	294	294	8,409	124,950	38,214	21
Apr-18	308	284	286	9,141	97,758	29,185	21
May-18	290	244	254	10,319	147,393	37,994	20
Jun-18	262	236	242	5,286	66,044	16,934	13
Jul-18	244	226	228	5,604	51,302	12,041	22
Aug-18	232	216	218	5,186	76,706	17,681	21
Sep-18	230	199	206	7,539	71,831	15,481	19
Oct-18	224	200	202	10,214	80,139	16,975	23
Nov-18	252	199	222	20,602	294,673	67,455	21
Dec-18	298	214	298	15,229	309,902	81,355	18
Jan-19	464	282	454	48,029	1,064,423	388,742	22

# GIAA Garuda Indonesia (Persero) Tbk.

## Financial Data and Ratios

Public Accountant : Satrio Bing Eny & Partners

Book End : December

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	5,401,297	7,172,503	7,775,450	4,158,138	4,080,353
Receivables	1,603,918	1,918,872	2,854,724	3,688,355	5,810,861
Inventories	1,059,602	1,263,961	1,463,912	1,769,553	2,380,164
Current Assets	10,079,564	13,902,255	15,654,731	13,368,376	16,116,601
Fixed Assets	11,478,358	11,960,629	12,450,698	12,202,109	13,328,466
Other Assets	562,776	692,846	821,818	739,501	1,243,134
Total Assets	38,561,748	45,658,292	50,217,982	50,985,081	61,363,374
Growth (%)		18.40%	9.99%	1.53%	20.36%
Current Liabilities	15,164,028	16,495,543	21,008,209	26,037,172	34,115,253
Long Term Liabilities	11,997,483	16,048,473	15,640,795	12,247,077	15,179,101
Total Liabilities	27,161,511	32,544,016	36,649,003	38,284,249	49,294,354
Growth (%)		19.82%	12.61%	4.46%	28.76%

Authorized Capital	13,770,000	13,770,000	13,770,000	13,770,000	13,770,000
Paid up Capital	11,873,837	11,873,837	11,873,837	11,881,939	11,881,939
Paid up Capital (Shares)	25,869	25,869	25,869	25,887	25,887
Par Value	459	459	459	459	459
Retained Earnings	-3,156,633	-2,951,427	-2,888,577	-6,007,216	-8,280,268
Total Equity	11,400,237	13,114,276	13,568,979	12,700,833	12,069,020
Growth (%)		15.04%	3.47%	-6.40%	-4.97%

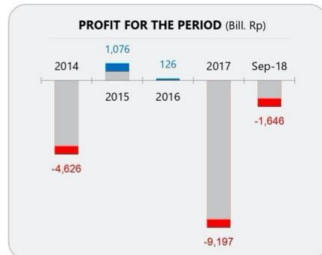
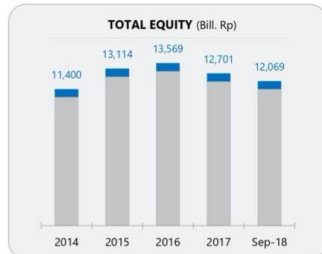
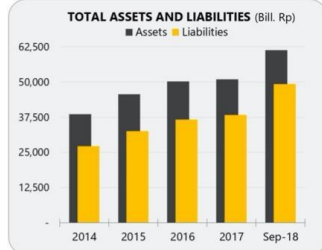
INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	48,917,382	52,623,969	51,915,650	56,594,410	48,070,873
Growth (%)		7.58%	-1.35%	9.01%	

Cost of Revenues	53,407,634	-	-	-	-
Gross Profit	-4,490,251	52,623,969	51,915,650	56,594,410	48,070,873
Expenses (Income)	475,605	50,296,294	50,584,090	57,200,194	49,128,115
Operating Profit	-4,965,857	2,327,675	1,331,561	-605,784	-1,057,242
Growth (%)		N/A	-42.79%	N/A	
Other Income (Expenses)	-761,394	-856,405	-1,092,525	-1,110,929	-916,086
Income before Tax	-5,727,250	1,471,270	239,036	-1,716,713	-1,973,328
Tax	-1,101,370	395,694	113,210	7,480,218	327,679
Profit for the period	-4,625,880	1,075,576	125,826	-9,196,931	-1,645,649
Growth (%)		N/A	-88.30%	N/A	

Period Attributable	-4,639,142	1,054,968	108,420	-2,934,259	-1,703,113
Comprehensive Income	-4,153,284	982,900	795,062	-8,410,863	-1,910,471
Comprehensive Attributable	-4,098,616	965,894	796,556	-2,081,266	-1,966,502

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	66.47	84.28	74.52	51.34	47.24
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	-179.33	40.78	4.19	-113.35	-65.79
BV (Rp)	440.69	506.95	524.53	490.63	466.23
DAR (X)	0.70	0.71	0.73	0.75	0.80
DER(X)	2.38	2.48	2.70	3.01	4.08
ROA (%)	-12.00	2.36	0.25	-18.04	-2.68
ROE (%)	-40.58	8.20	0.93	-72.41	-13.64
GPM (%)	-9.18	100.00	100.00	100.00	100.00
OPM (%)	-10.15	4.42	2.56	-1.07	-2.20
NPM (%)	-9.46	2.04	0.24	-16.25	-3.42
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (Bil), Rp	12,436	13,794	13,436	13,548	14,929
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# BULL Buana Lintas Lautan Tbk.

## COMPANY REPORT : JANUARY 2019

Main Board  
 Industry Sector : Infrastructure, Utilities & Transportation (7)  
 Industry Sub Sector : Transportation (74)

## As of 31 January 2019

Individual Index : 12.908  
 Listed Shares : 7,298,984,130  
 Market Capitalization : 963,465,905,160



### COMPANY HISTORY

Established Date : 12-May-2005  
 Listing Date : 23-May-2011 (IPO Price: 155)  
 Underwriter IPO :  
 PT Danatama Makmur  
 Securities Administration Bureau :  
 PT Ficominindo Buana Registrar

### SHAREHOLDERS (December 2018)

1. UOB Kay Hain (Hong Kong) Ltd. (Pledge) - Madison Pacific Trust Ltd. Obo PT Tesco International Capital	1,003,444,818	13.75%
2. PT Geo Link Indonesia	847,900,978	11.62%
3. Cssel Prbr Sa Client Ac. for Cayman Fund-94644032	764,472,138	10.47%
4. UOB Kay Hain (Hong Kong) Ltd. (Pledge) - Madison Pacific Trust Ltd. Obo PT Delta Royal Sepahera	691,916,069	9.48%
5. Irman	466,326,000	6.39%
6. Public (<5%)	3,524,923,127	48.29%

### BOARD OF COMMISSIONERS

- Halim Jusuf
- Hermawan Chandra \*)
- Marzuki Usman \*)

\*) Independent Commissioners

### DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
-	-	-	-	-	-	-	-

### BOARD OF DIRECTORS

- Wong Kevin
- Andreas Kastono Ahadi
- Fauqi Hapideko
- Henrianto Kuswendi

### AUDIT COMMITTEE

- Hermawan Chandra
- Vijay Yonathan

### CORPORATE SECRETARY

Natasha Yunita

### ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	6,650,000,000	23-May-11	23-May-11
2.	Company Listing	11,000,000,000	23-May-11	23-May-11
3.	Warrant I	150,362 T:	2-May-14	22-May-14
4.	Reverse Stock Split	-15,443,881,567	9-Mar-15	9-Mar-15
5.	Odd Lot	2	9-Mar-15	9-Mar-15
6.	Add. Listing without RI	220,626,880	16-Mar-15	16-Mar-15
7.	Right Issue	4,940,153,258 T:	9-Mar-17	12-Jul-18
8.	Warrant II	12,292,153 T:	11-Sep-17	24-Jan-19
9.	Revision of RI	-80,356,958	17-Jul-18	17-Jul-18

### HEAD OFFICE

Jl. Mega Kuningan Timur Blok C.6 Kav.12A, Mega Kuningan  
 Jakarta 12950

Phone : (021) 3048-5700

Fax : (021) 3048-5701

Homepage : www.bull.co.id

Email : marketing@bull.co.id

investor@bull.co.id

# BULL Buana Lintas Lautan Tbk.



## TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	-	-	50	-	-	-	-
Feb-15	-	-	50	3	80,000	2,400	2
Mar-15	355	151	166	26,869	482,772	97,209	12
Apr-15	169	109	118	4,155	31,844	4,858	21
May-15	127	101	111	1,921	9,403	1,106	19
Jun-15	115	76	95	2,374	16,895	1,593	21
Jul-15	101	78	82	1,255	10,469	903	19
Aug-15	88	60	64	721	5,056	377	20
Sep-15	82	60	66	2,739	28,119	2,006	21
Oct-15	115	63	80	4,872	61,175	4,798	21
Nov-15	83	65	71	854	4,572	339	21
Dec-15	76	60	66	1,132	9,577	633	19
Jan-16	78	63	75	618	5,916	407	20
Feb-16	90	70	80	2,357	18,935	1,503	20
Mar-16	153	77	102	5,912	72,736	8,317	20
Apr-16	-	-	102	2	238	22	2
May-16	-	-	102	-	-	-	-
Jun-16	-	-	102	2	1,411	134	2
Jul-16	133	93	111	2,819	39,060	4,280	8
Aug-16	120	105	108	1,253	10,022	1,127	22
Sep-16	114	94	100	1,065	4,350	456	19
Oct-16	-	-	100	1	6	0.6	1
Nov-16	-	-	100	2	0.4	0.0	2
Dec-16	175	105	124	6,514	71,030	9,996	5
Jan-17	176	115	124	25,128	324,955	48,415	21
Feb-17	166	121	123	16,745	735,406	97,411	19
Mar-17	150	101	130	49,216	1,871,465	236,173	22
Apr-17	175	124	148	31,932	1,161,442	183,229	17
May-17	161	125	145	16,065	772,193	94,818	20
Jun-17	151	135	136	6,179	202,088	31,451	15
Jul-17	145	125	128	7,196	350,652	55,547	21
Aug-17	159	126	136	11,907	446,049	60,726	22
Sep-17	149	131	131	3,722	95,701	13,398	19
Oct-17	146	131	139	2,275	47,748	6,595	22
Nov-17	188	140	170	17,287	411,109	67,690	22
Dec-17	170	139	141	2,889	75,011	10,722	18
Jan-18	197	140	192	9,074	266,746	45,666	22
Feb-18	254	169	234	12,531	310,342	69,725	19
Mar-18	238	115	146	35,791	809,760	132,337	21
Apr-18	153	112	115	12,100	199,813	27,930	21
May-18	139	110	133	12,008	213,722	26,746	20
Jun-18	149	124	132	13,797	419,631	58,114	13
Jul-18	146	101	125	14,733	577,298	73,452	22
Aug-18	141	115	136	8,747	700,056	83,827	21
Sep-18	173	114	153	29,423	1,642,504	228,043	19
Oct-18	168	122	135	28,694	1,321,261	196,875	23
Nov-18	143	124	124	7,029	1,237,264	168,637	21
Dec-18	134	103	117	12,306	313,062	38,162	18
Jan-19	140	115	132	16,287	494,963	62,189	22

SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	740	224	6,494	8,011	495
Value (Billion Rp)	116	26	906	1,150	62
Frequency (Thou. X)	47	21	191	196	16
Days	196	121	238	240	22

Price (Rupiah)	2015	2016	2017	2018	Jan-19
High	355	175	188	254	140
Low	60	63	101	101	115
Close	66	124	141	117	132
Close*	54	102	141	117	132

PER (X)	0.98	2.86	4.33	4.27	4.82
PER Industry (X)	9.49	8.16	16.02	9.50	10.05
PBV (X)	0.12	0.20	0.33	0.29	0.33

\* Adjusted price after corporate action



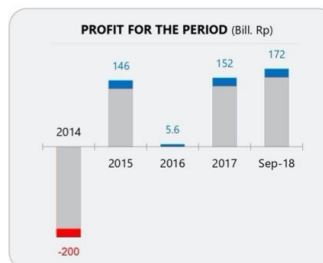
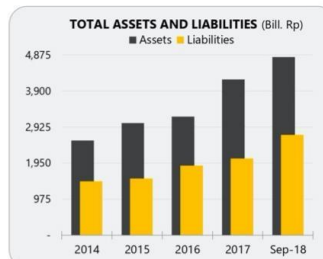
# BULL Buana Lintas Lautan Tbk.

## Financial Data and Ratios

Public Accountant : Tanubrata, Sutanto, Fahmi Bambang & Partners

Book End : December

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	45,463	50,335	45,057	78,775	87,543
Receivables	81,807	611,552	208,119	280,844	356,920
Inventories	18,041	18,561	23,297	36,810	48,831
Current Assets	494,901	791,258	647,528	793,571	1,100,836
Fixed Assets	1,512,643	1,967,633	2,259,233	3,116,880	3,383,255
Other Assets	-	-	-	-	-
Total Assets	2,564,250	3,030,835	3,208,005	4,214,267	4,818,821
Growth (%)		18.20%	5.85%	31.37%	14.35%
Current Liabilities	469,364	715,066	586,455	790,005	794,871
Long Term Liabilities	987,825	816,333	1,296,356	1,283,524	1,917,145
Total Liabilities	1,457,190	1,531,399	1,882,811	2,073,529	2,712,016
Growth (%)		5.09%	22.95%	10.13%	30.79%
Authorized Capital	4,400,000	4,400,000	4,400,000	4,400,000	4,400,000
Paid up Capital	1,765,015	1,787,078	1,787,078	2,029,762	2,073,439
Paid up Capital (Shares)	17,650	2,427	2,427	4,854	5,291
Par Value	100	800 & 100	800 & 100	800 & 100	800 & 100
Retained Earnings	-1,856,050	-2,172,227	-1,935,158	-1,807,543	-1,797,978
Total Equity	1,107,061	1,499,436	1,325,194	2,140,738	2,901,675
Growth (%)		35.44%	-11.62%	61.54%	35.55%
INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	533,148	742,207	688,592	881,858	979,511
Growth (%)		39.21%	-7.22%	28.07%	
Cost of Revenues	415,874	431,989	483,274	498,819	589,424
Gross Profit	117,274	310,218	205,318	383,039	390,087
Expenses (Income)	-	162,587	199,252	229,852	217,950
Operating Profit	-	-	-	-	172,137
Growth (%)					
Other Income (Expenses)	-310,266	-	-	-	-
Income before Tax	-192,992	147,631	6,066	153,187	172,137
Tax	6,710	1,273	456	1,385	514
Profit for the period	-199,702	146,358	5,610	151,801	171,623
Growth (%)		N/A	-96.17%	2,605.75%	
Period Attributable	-199,701	146,358	6,522	115,756	149,985
Comprehensive Income	-156,278	242,197	-50,237	455,097	190,221
Comprehensive Attributable	-156,278	242,197	-49,325	393,031	168,584
RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	105.44	110.66	110.41	100.45	138.49
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	-11.31	60.31	2.69	23.85	28.35
BV (Rp)	62.72	617.84	546.04	441.05	548.47
DAR (X)	0.57	0.51	0.59	0.49	0.56
DER(X)	1.32	1.02	1.42	0.97	0.93
ROA (%)	-7.79	4.83	0.17	3.60	3.56
ROE (%)	-18.04	9.76	0.42	7.09	5.91
GPM (%)	22.00	41.80	29.82	43.44	39.82
OPM (%)	-	-	-	-	17.57
NPM (%)	-37.46	19.72	0.81	17.21	17.52
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-
*US\$ Rate (Bil), Rp	12,436	13,794	13,436	13,548	14,929



# BIRD Blue Bird Tbk.

## COMPANY REPORT : JANUARY 2019

As of 31 January 2019

Main Board  
Industry Sector : Infrastructure, Utilities & Transportation (7)  
Industry Sub Sector : Transportation (74)

Individual Index : 41.231  
Listed Shares : 2,502,100,000  
Market Capitalization : 6,705,628,000,000



### COMPANY HISTORY

Established Date : 29-Mar-2001  
Listing Date : 05-Nov-2014 (IPO Price: 6,500)  
Underwriter IPO :  
PT Credit Suisse Securities Indonesia  
PT Danareksa Sekuritas  
PT UBS Securities Indonesia  
Securities Administration Bureau :  
PT Datindo Entrycom

### BOARD OF COMMISSIONERS

1. Kresna Priawan Djokosoetono
  2. Bayu Priawan Djokosoetono
  3. Daniel Budiman \*)
  4. Fajar Prihantoro \*)
  5. Gunawan Surjo Wibowo
  6. Noni Sri Ayati Purnomo
  7. Rinaldi Firmansyah \*)
  8. Sri Adriyani Lestari
- \*) Independent Commissioners

### BOARD OF DIRECTORS

1. Purnomo Prawiro
2. Adrianto Djokosoetono
3. Sandy Permadi
4. Sigit Priawan Djokosoetono

### AUDIT COMMITTEE

1. Rinaldi Firmansyah
2. Serena K. Ferdinandus
3. Tjatur Purwadi

### CORPORATE SECRETARY

Jusuf Salman

### HEAD OFFICE

Jl. Bojong Indah Raya No.6  
Kelurahan Rawabuaya, Kecamatan Cengkareng  
Jakarta Barat 11740  
Phone : (021) 5439400  
Fax : (021) 54394802  
Homepage : www.bluebirdgroup.com  
Email : corsec@bluebirdgroup.com  
jusuf.salman@bluebirdgroup.com

### SHAREHOLDERS (December 2018)

1. PT Pusaka Citra Djokosoetono	880,501,695	35.19%
2. Purnomo Prawiro	239,120,000	9.56%
3. Kresna Priawan Djokosoetono	149,450,000	5.97%
4. Sigit Priawan Djokosoetono	149,450,000	5.97%
5. Indra Priawan Djokosoetono	138,450,000	5.53%
6. Public (<5%)	945,128,305	37.77%

### DIVIDEND ANNOUNCEMENT

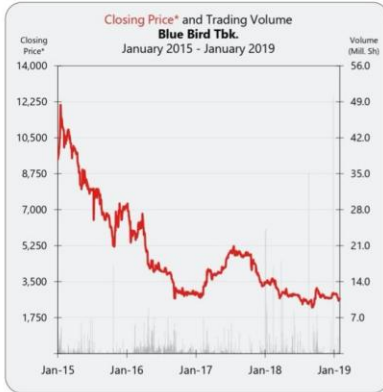
Year	Bonus		Cash		Recording Date	Payment Date	F/I
	Shares	Dividend	Cum Date	Ex Date			
2015		66.00	9-Jun-16	10-Jun-16	14-Jun-16	1-Jul-16	F
2016		61.00	16-Jun-17	19-Jun-17	21-Jun-17	13-Jul-17	F
2017		51.00	4-Jun-18	5-Jun-18	7-Jun-18	27-Jun-18	F

### ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	376,500,000	5-Nov-14	5-Nov-14
2.	Company Listing	2,125,600,000	5-Nov-14	5-Nov-14



# BIRD Blue Bird Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	165	319	136	375	9
Value (Billion Rp)	1,417	1,372	555	1,099	25
Frequency (Thou. X)	46	88	40	42	2
Days	243	244	238	240	22

Price (Rupiah)	2015	2016	2017	2018	2019
High	12,500	7,300	5,325	3,960	2,930
Low	5,050	2,600	2,620	2,230	2,560
Close	7,100	3,000	3,460	2,870	2,680
Close*	7,100	3,000	3,460	2,870	2,680

PER (X)	21.56	15.60	21.49	16.09	15.03
PER Industry (X)	9.49	8.16	16.02	9.50	10.05
PBV (X)	4.10	1.66	1.80	1.40	1.30

\* Adjusted price after corporate action

## TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Days
	High	Low	Close				
Jan-15	12,500	8,925	10,900	14,499	37,047	399,045	21
Feb-15	11,000	10,000	10,900	6,359	10,049	107,220	19
Mar-15	10,900	9,100	9,950	5,989	10,109	101,623	22
Apr-15	10,000	8,000	8,200	5,163	14,522	133,700	21
May-15	9,700	7,850	8,400	3,656	18,581	153,865	19
Jun-15	8,550	7,725	7,950	2,165	21,355	172,162	21
Jul-15	8,125	6,500	8,000	829	13,729	109,622	19
Aug-15	8,000	6,500	6,825	658	2,714	20,332	19
Sep-15	6,900	6,500	6,600	242	2,075	13,939	21
Oct-15	6,800	5,050	5,775	2,728	21,157	113,166	21
Nov-15	7,300	5,850	6,950	2,283	8,506	56,343	21
Dec-15	8,150	6,400	7,100	1,743	5,064	35,559	19

Jan-16	7,300	5,100	5,825	881	1,621	9,863	18
Feb-16	6,300	5,475	5,900	4,697	27,566	160,951	20
Mar-16	7,100	5,750	5,775	7,479	24,952	155,848	21
Apr-16	6,100	4,195	4,280	13,329	54,137	259,880	21
May-16	4,790	3,950	4,050	12,983	51,875	221,607	20
Jun-16	4,680	3,900	4,060	7,874	22,567	95,250	22
Jul-16	4,230	3,920	3,930	8,520	22,140	89,698	16
Aug-16	4,020	3,470	3,470	11,651	40,750	157,578	22
Sep-16	3,530	2,600	2,950	10,059	35,039	107,041	21
Oct-16	3,180	2,760	2,800	4,287	14,785	44,757	21
Nov-16	3,040	2,760	2,920	2,977	9,145	26,786	22
Dec-16	3,080	2,830	3,000	3,118	14,232	42,660	20

Jan-17	3,000	2,620	2,780	1,597	5,238	14,750	21
Feb-17	4,020	2,790	3,990	7,071	23,185	76,886	19
Mar-17	4,150	3,600	3,860	4,523	17,653	69,977	22
Apr-17	3,980	3,760	3,920	2,142	9,075	35,089	17
May-17	4,240	3,850	4,200	5,505	15,833	64,419	20
Jun-17	4,820	4,180	4,810	2,799	14,291	65,854	15
Jul-17	5,325	4,750	4,780	3,170	16,016	79,104	21
Aug-17	5,025	4,670	4,750	1,830	8,814	43,206	22
Sep-17	4,960	4,650	4,880	1,903	1,968	9,518	19
Oct-17	4,930	3,990	4,560	3,892	10,512	47,056	22
Nov-17	4,570	3,750	3,770	1,527	1,530	6,259	22
Dec-17	3,770	3,230	3,460	4,238	12,307	42,568	18

Jan-18	3,570	3,290	3,420	2,271	77,731	244,623	22
Feb-18	3,960	3,200	3,200	5,013	31,166	104,652	19
Mar-18	3,280	2,680	2,880	5,144	24,265	71,473	21
Apr-18	3,210	2,800	2,830	5,770	31,629	94,423	21
May-18	3,010	2,690	2,840	4,089	16,859	47,689	20
Jun-18	2,900	2,770	2,830	1,521	22,381	63,826	13
Jul-18	2,840	2,380	2,630	2,903	13,655	36,621	22
Aug-18	2,650	2,370	2,580	1,927	39,318	98,395	21
Sep-18	3,120	2,230	3,100	3,757	27,177	69,399	19
Oct-18	3,350	2,710	2,850	4,983	26,493	79,799	23
Nov-18	2,900	2,620	2,720	2,154	4,187	11,639	21
Dec-18	2,960	2,650	2,870	2,532	60,517	176,118	18

Jan-19	2,930	2,560	2,680	2,364	9,063	24,967	22
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# BIRD Blue Bird Tbk.

## Financial Data and Ratios

Public Accountant : Kosasih, Nurdijaman, Tjahjo & Partners

Book End : December

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	950,941	271,396	591,886	474,289	604,875
Receivables	227,179	262,945	262,268	256,468	343,909
Inventories	12,414	12,421	12,276	11,817	14,766
Current Assets	1,221,470	566,159	882,304	771,222	1,011,706
Fixed Assets	5,563,153	6,196,076	6,185,247	5,605,524	5,605,009
Other Assets	17,338	37,957	63,059	-	73,821
Total Assets	7,171,511	7,153,055	7,300,612	6,516,487	6,776,290
Growth (%)		-0.26%	2.06%	-10.74%	3.99%

Current Liabilities	1,440,545	964,508	814,103	435,947	614,646
Long Term Liabilities	2,127,878	1,860,428	1,823,829	1,149,615	1,022,179
Total Liabilities	3,568,423	2,824,936	2,637,932	1,585,562	1,636,825
Growth (%)		-20.84%	-6.62%	-39.89%	3.23%

Authorized Capital	800,000	800,000	800,000	800,000	800,000
Paid up Capital	250,210	250,210	250,210	250,210	250,210
Paid up Capital (Shares)	2,502	2,502	2,502	2,502	2,502
Par Value	100	100	100	100	100
Retained Earnings	772,340	1,493,121	1,825,979	2,092,455	2,299,517
Total Equity	3,603,088	4,328,119	4,662,680	4,930,925	5
Growth (%)		20.12%	7.73%	5.75%	-100.00%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	4,758,963	5,472,328	4,796,096	4,203,846	3,107,933
Growth (%)		14.99%	-12.36%	-12.35%	

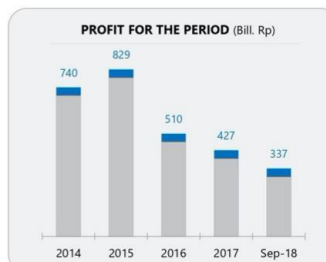
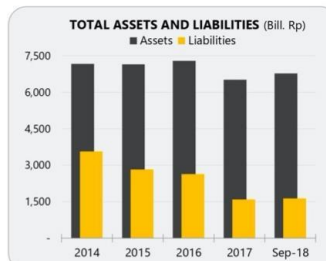
Cost of Revenues	3,305,519	3,800,588	3,426,203	3,066,011	2,257,822
Gross Profit	1,453,444	1,671,740	1,369,893	1,137,835	850,111
Expenses (Income)	400,257	498,441	562,622	570,236	442,805
Operating Profit	1,053,186	1,173,299	807,271	567,599	407,306
Growth (%)		11.40%	-31.20%	-29.69%	

Other Income (Expenses)	-66,658	-68,407	-115,460	-5,422	32,365
Income before Tax	986,528	1,104,892	691,811	562,177	439,671
Tax	246,706	275,944	181,608	134,682	102,823
Profit for the period	739,822	828,948	510,203	427,495	336,848
Growth (%)		12.05%	-38.45%	-16.21%	

Period Attributable	735,112	824,026	507,281	424,864	334,669
Comprehensive Income	739,822	826,114	500,871	421,735	336,848
Comprehensive Attributable	735,112	821,216	497,997	419,104	334,669

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	84.79	58.70	108.38	176.91	164.60
Dividend (Rp)	-	66.00	61.00	51.00	-
EPS (Rp)	293.80	329.33	202.74	169.80	133.76
BV (Rp)	1,440.03	1,729.79	1,863.51	1,970.71	0.00
DAR (X)	0.50	0.39	0.36	0.24	0.24
DER(X)	0.99	0.65	0.57	0.32	318,481.59
ROA (%)	10.32	11.59	6.99	6.56	4.97
ROE (%)	20.53	19.15	10.94	8.67	6,554,145.23
GPM (%)	30.54	30.55	28.56	27.07	27.35
OPM (%)	22.13	21.44	16.83	13.50	13.11
NPM (%)	15.55	15.15	10.64	10.17	10.84
Payout Ratio (%)	-	20.04	30.09	30.03	-
Yield (%)	-	0.93	2.03	1.47	-

*US\$ Rate (Bt), Rp	12,436	13,794	13,436	13,548	14,929
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**Lampiran 3. Data Return On Equity, Current Ratio, Debt Equity Ratio, Price**

**Book Value Perusahaan Sub Sektor Transportasi Tahun 2017-**

**2019**

No.	KODE	Nama Perusahaan	TAHUN	ROE (%)	CR (%)	PBV
1	ASSA	PT. Adi Sarana Tbk	2017	10.48	42.83	0.72
			2018	9.66	53.89	1.12
			2019	6.85	52.61	0.56
2	WEHA	PT. Weha Transportasi Indonesia Tbk	2017	33.09	42.64	1.00
			2018	6.68	43.91	0.84
			2019	2.98	51.58	0.87
3	TPMA	PT. Trans Power Marine Tbk	2017	6.95	31.69	0.47
			2018	7.93	68.84	0.59
			2019	10.42	84.19	0.54
4	RIGS	PT. Rig Tenders Indonesia Tbk	2017	-19.87	52.39	0.13
			2018	-7.91	139.62	0.25
			2019	5.53	141.11	0.21
5	PTIS	PT. Indo Straits Tbk	2017	-12.99	49.56	1.65
			2018	0.40	62.99	0.72
			2019	1.33	96.35	0.60
6	NELY	PT. Pelayaran Nelly Dwi Putri Tbk	2017	6.30	603.82	0.72
			2018	9.29	569.30	0.76
			2019	11.33	2275.57	0.64
7	HITS	PT. Humpuss Intermoda Transportasi Tbk	2017	24.10	97.91	9.85
			2018	19.74	106.80	6.56
			2019	20.88	72.43	4.14
8	GIAA	PT. Garuda Indonesia Tbk	2017	-72.41	51.34	0.61
			2018	-13.64	47.24	0.64
			2019	0.90	34.81	1.28

9	BULL	PT. Buana Listya Tama Tbk	2017	7.09	100.45	0.33
			2018	5.91	138.49	0.29
			2019	8.22	153.78	0.10
10	BIRD	PT. Blue Bird Tbk	2017	8.67	176.91	1.80
			2018	6554145.23	164.60	1.40
			2019	5.84	46.56	1.01

Sumber : [www.idx.co.id](http://www.idx.co.id)

#### Lampiran 4. Uji Normalitas

##### Uji Normalitas One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		20
Normal Parameters <sup>a,b</sup>	Mean	0E-7
	Std. Deviation	1.09240515
	Absolute	.114
Most Extreme Differences	Positive	.114
	Negative	-.096
Kolmogorov-Smirnov Z		.508
Asymp. Sig. (2-tailed)		.959

a. Test distribution is Normal.

b. Calculated from data.

## Lampiran 5. Uji Multikolonieritas

**Coefficients<sup>a</sup>**

Model	Unstandardized Coefficients		Standardized Coefficients	T	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Tolerance	VIF
1 (Constant)	-1.579	.900		1.755	.098		
ROE	.075	.035	.407	2.142	.048	.867	1.153
CR	.011	.007	.304	1.590	.131	.858	1.165
DER	.973	.370	.518	2.626	.018	.806	1.241

a. Dependent Variable: PBV  
Collinearity Diagnostics

Model	Dimension	Eigen value	Condition Index	Variance Proportions			
				(Constant)	ROE	CR	DER
1	1	3.210	1.000	.01	.03	.01	.02
2	2	.478	2.590	.01	.39	.15	.04
3	3	.254	3.552	.00	.54	.05	.57
4	4	.058	7.456	.98	.05	.78	.37

a. Dependent Variable: PBV

## Lampiran 6. Uji Autokorelasi

**Model Summary<sup>b</sup>**

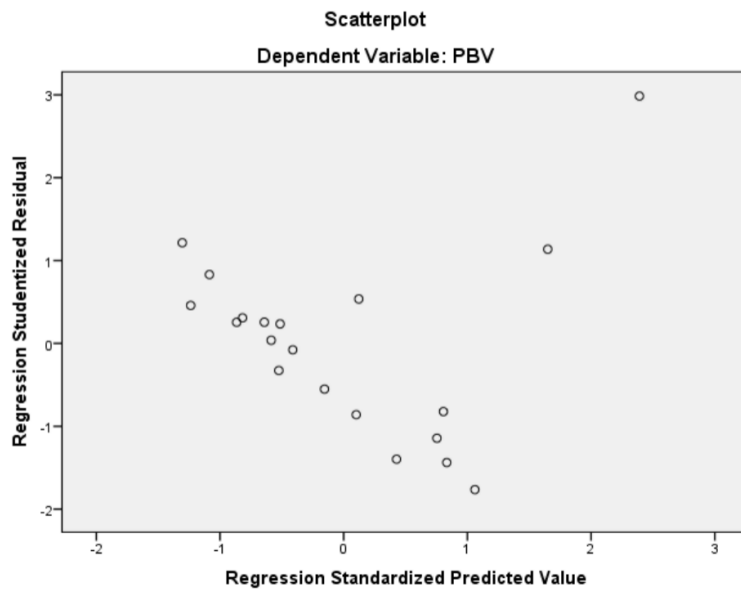
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.706 <sup>a</sup>	.499	.405	1.19042	1.094

a. Predictors: (Constant), DER, ROE, CR

b. Dependent Variable: PBV



## Lampiran 7. Uji Heteroskedastisitas



**Residuals Statistics<sup>a</sup>**

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-2.2854	3.7403	1.1360	1.08936	20
Std. Predicted Value	-1.305	2.391	.000	1.000	20
Standard Error of Predicted Value	.286	.939	.513	.145	20
Adjusted Predicted Value	-.6043	4.4138	1.1668	1.24828	20
Residual	-1.50142	2.81968	.00000	1.09241	20
Std. Residual	-1.261	2.369	.000	.918	20
Stud. Residual	-1.764	2.985	-.006	1.110	20
Deleted Residual	-3.41375	4.47752	-.03080	1.65013	20
Stud. Deleted Residual	-1.903	4.341	.049	1.340	20
Mahal. Distance	.148	10.861	2.850	2.378	20
Cook's Distance	.000	1.310	.164	.389	20
Centered Leverage Value	.008	.572	.150	.125	20

a. Dependent Variable: PBV

## Lampiran 8. Uji Linier Berganda

### Variables Entered/Removed<sup>a</sup>

Model	Variables Entered	Variables Removed	Method
1	DER, ROE, CR <sup>b</sup>		Enter

a. Dependent Variable: PBV

b. All requested variables entered.

### Model Summary<sup>b</sup>

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.706 <sup>a</sup>	.499	.405	1.19042	1.094

a. Predictors: (Constant), DER, ROE, CR

b. Dependent Variable: PBV

### ANOVA<sup>a</sup>

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	22.547	3	7.516	5.304	.010 <sup>b</sup>
	Residual	22.674	16	1.417		
	Total	45.221	19			

a. Dependent Variable: PBV

b. Predictors: (Constant), DER, ROE, CR

Coefficients<sup>a</sup>

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Tolerance	VIF
1 (Constant)	-1.579	.900		1.755	.098		
ROE	.075	.035	.407	2.142	.048	.867	1.153
CR	.011	.007	.304	1.590	.131	.858	1.165
DER	.973	.370	.518	2.626	.018	.806	1.241

a. Dependent Variable: PBV



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TER  
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**KARTU BIMBINGAN SKRIPSI**



Nama Mahasiswa / NBI

: RIO Febriansah / 1211700150

Nama Pembimbing

: Drs. EC. Istiono, MBA

Judul Skripsi

: PENGARUH PROFITABILITAS, LIKUIDITAS DAN LEVERAGE TERHADAP NILAI PERUSAHAAN PADA SUBSEKTOR TRANSPORTASI YANG TERDAFTAR DI BURSA EFEK INDONESIA PERIODE 2017-2019

Mulai Program Skripsi : Semester 3. Thn. Ak. 2017. Selesai Bimbingan Tanggal 01 Juli 2021

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		Proposal	Acc	
		Bab 1; 2; 3	Revisi	
		Bab 1, 2, 3	Acc	
		Bab 4; 5	Revisi	
		Bab 4; 5	Acc	
		Abstrak	Acc	
		Ringkasan	Acc	

Perpanjangan I

Surabaya, 01 Juli 2021

Semester : \_\_\_\_\_

Th. Ak. : \_\_\_\_\_

Paraf Kajor : \_\_\_\_\_

Istiono

( Nama dan tanda tangan Pembimbing )

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